



# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

**NO.SEC/COR GOV/2020**

**09<sup>th</sup> July, 2020**

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs,

**Subject: disclosure under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**


In terms of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in accounting standards for the half year ended 31<sup>st</sup> March, 2020.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

**For Gujarat State Fertilizers & Chemicals Limited**

  
**CS V. V. Vachhrajani**  
**Company Secretary &**  
**Sr. Vice President (Legal)**



**Encl: as mentioned above**

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**ISO 9001, ISO 14001, OHSAS 18001 & ISO 50001 Certified Company**

**Consolidated disclosure of Related Party Transactions and balances for the half-year ended March 31, 2020**

The Company's related parties consist of Subsidiary Company GSFC Agrotech Ltd., Subsidiary of Subsidiary - Gujarat Arogya Seva Pvt. Ltd., Associate companies - Gujarat Green Revolution Company Limited, Vadodara Enviro Channel Ltd and Karnalyte Resouces Inc. and KMP. The Company routinely enters into transactions with these related parties in the ordinary course of business. The Company enters into transactions for sale and purchase of services with its associates. Transactions and balances with its subsidiaries are eliminated on consolidation.

Transactions with Related parties during the half-year ended March 31, 2020 and balances outstanding as at March 31, 2020

(` in lakhs)				
Particulars	Associates	KMP	Other *	Total
<b>A. Details of Transactions</b>				
Purchase of Products			10,421	10,421
Services Received	211			211
Expenses Recovered	360			360
Interest expense	293			293
Remuneration		116		116
<b>B. Balances Outstanding</b>				
Outstanding balance-Payable	17		338	355
Outstanding balance-Receivable	235			235
Balance payable in respect of Borrowings	10,000			10,000

Compensation of Key Managerial Personnel for the half-year ended March 31, 2020	(` in lakhs)
Short term benefits	102
Post- employment benefits	7
Long term benefits	7
Total	116

\*Other refers to Gujarat State Petroleum Corporation Ltd. (GSPC) , which is Subsidiary Company of Gujarat State Investments Ltd.GSPC is related to GSFC Ltd. since GSFC Ltd. is an Associate of Gujarat State Investments Ltd.