



DYNACONS
SOLUTIONS THAT EMPOWER

May 27, 2019

Corporate Relation Dept.
The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 532365 / NSE Symbol: DSSL

Sub: Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2019

Dear Sir / Madam,

Pursuant to Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its meeting held on May 27, 2019 has, inter alia, approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended March 31, 2019.

Further, in accordance with Regulation 33(3)(b) of the Listing Regulations, the Company has submitted, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, please find enclosed Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2019 along with the Auditor's Report by the Statutory Auditors, declaration regarding Auditor Reports with unmodified opinion

Also, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing the Audited Consolidated Financial Results for the quarter and financial year ended March 31, 2019 in the newspapers.

The Board Meeting commenced at 5.00 p.m. and concluded at 9.00 p.m.
We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For Dynacons Systems & Solutions Limited

Ravi Singh
Company Secretary

CC: The National Stock Exchange of India Limited, Mumbai.

Dynacons Systems & Solutions Limited

An ISO 9001:2008 Organization

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai 400056, INDIA,

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | (Toll Free) 1800-266-4444



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Statement of Audited Standalone and Consolidated Financial Results for the Year Ended March 31, 2019

Particulars	(Rs in lakh)					
	STANDALONE			CONSOLIDATED		
	Quarter Ended March 31, 2019	Quarter Ended Dec. 31, 2018	Year Ended March 31, 2018	Quarter Ended March 31, 2019	Quarter Ended Dec. 31, 2018	Year Ended March 31, 2018
Income from Operations						
a) Net Sales/ Income from operations	6,878.57	7,248.40	5,531.34	30,371.88	30,371.88	21,069.54
b) Other Income	41.82	25.45	29.12	117.88	117.88	83.30
Total Income from Operations	6,920.39	7,273.85	5,560.46	30,489.76	30,489.76	21,152.84
Expenses						
a) Cost of material consumed	5,684.19	6,849.30	4,282.94	26,394.57	26,394.57	18,283.28
b) Changes in Inventories	(137.35)	(687.78)	223.72	(298.37)	(298.37)	(461.46)
c) Employee benefits expense	659.84	624.07	632.41	2,406.06	2,406.06	2,046.68
d) Finance Costs	145.83	151.52	105.45	515.49	515.49	354.06
e) Depreciation and amortization expense	18.01	19.15	22.34	72.18	72.18	76.10
f) Other expenses	221.43	211.10	174.26	768.71	768.71	581.28
Total expenses (a to f)	6,591.96	7,167.36	5,441.11	29,858.65	29,858.65	20,869.07
Profit before tax	328.43	106.49	119.35	631.12	631.12	283.78
Tax expense	146.98	20.12	57.07	212.51	212.51	94.70
Net Profit for the period	181.45	86.37	62.28	418.61	418.61	189.07
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss	(2.50)	1.22	11.41	1.28	1.28	4.96
- Remeasurement of defined Benefit Plans	0.03	0.05	1.69	0.00	0.00	(0.39)
- Gains and losses from investments in equity instruments	0.00	0.00	3.73	0.00	0.00	0.00
- Foreign Exchange Gains or loss						
A(ii) Income tax relating to items that will not be reclassified to profit or loss	0.80	(2.03)	4.41	(0.46)	(0.46)	(1.38)
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	(3.27)	(0.76)	12.41	0.82	0.82	3.19
Total comprehensive income	178.18	85.61	74.69	419.43	419.43	192.26
Earnings Per Share						
Basic						
EPS (N Profit)	1.98	0.94	0.90	5.20	5.20	2.91
EPS (Total Comprehensive Income)	1.94	0.93	1.08	5.20	5.20	2.96
Diluted						
EPS (N Profit)	1.98	0.94	0.68	5.21	5.21	2.06
EPS (Total Comprehensive Income)	1.94	0.93	0.81	5.21	5.21	2.10

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Mumbai

May 27, 2019

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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Audited Standalone and Consolidated Statement of Assets & Liabilities as on March 31, 2019

(Rs in lakh)

(Rs in lakh)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31/03/2019 Audited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited
A ASSETS				
1 Non-current assets				
(a) Property, Plan and Equipment	249.60	284.52	249.60	284.52
(b) Investment in Subsidiaries	5.05	5.05	-	-
(c) Financial Assets				
i) Investments	0.89	0.89	0.89	0.89
Sub-total-Non-Current Assets	255.54	290.47	250.49	285.41
2 Current assets				
(a) Inventories	1,679.15	1,380.78	1,679.15	1,380.78
(b) Financial Assets				
i) Trade receivables	5,767.59	3,953.57	5,961.44	3,953.71
ii) Cash and cash equivalents	1,762.98	884.74	1,872.93	912.53
iii) Short-term loans and advances	27.15	321.51	27.15	321.51
(c) Other Current Assets	111.02	110.84	101.60	109.72
Sub-total-Current Assets	9,347.90	6,651.43	9,642.28	6,678.25
TOTAL ASSETS	9,603.45	6,941.90	9,892.77	6,963.66
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	917.31	690.81	917.31	690.81
(b) Other Equity	2,156.09	1,623.41	2,272.77	1,640.25
Sub-total-Shareholders' funds	3,073.40	2,314.22	3,190.08	2,331.06
2 Non-current liabilities				
(a) Financial Liabilities				
i) Long-term borrowings	30.34	49.70	30.34	49.70
(b) Long-term provisions	92.40	68.47	92.40	68.47
(c) Deferred tax liabilities (net)	10.55	26.38	10.55	26.38
(d) Other non-current liabilities	6.93	6.93	6.93	6.93
Sub-total-Non-Current Liabilities	140.22	151.48	140.22	151.48
3 Current liabilities				
(a) Financial Liabilities				
i) Short-term borrowings	3,462.91	3,479.55	3,462.91	3,479.55
ii) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	9.60	-	9.60	-
(b) Total outstanding dues of creditors other than micro enterprises	2,529.72	583.78	2,702.37	588.69
(b) Other current liabilities	387.60	412.88	387.60	412.88
Sub-total-Current Liabilities	6,389.83	4,476.21	6,562.47	4,481.12
TOTAL - EQUITY AND LIABILITIES	9,603.45	6,941.90	9,892.77	6,963.66

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Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on May 27, 2019 and were placed and approved at the meeting of the Board of Directors held on May 27, 2019
- 2) The company operates in the segment of Systems Integration and Services
- 3) Figures for the quarter ended March 31, 2019 and March 31, 2018 pertaining to the Company are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures up to the third quarter of the year ended March 31, 2019 and March 31, 2018 for the Company .
- 4) These statements have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 other accounting practises and policies to the extent applicable.
- 5) The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- 6) The previous years have been restated wherever necessary.

Mumbai

May 27, 2019

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009

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MSP & CO.
CHARTERED ACCOUNTANTS

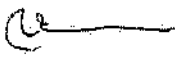
76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI-400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
Dyancons Systems & Solutions Limited

1. We have audited the quarterly financial results of Dynacons Systems & Solutions Limited ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period ended April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
 - b) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as year to date results for the period from April 1, 2018 to March 31, 2019.
4. Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For MSP & CO.
Chartered Accountants
Firm Registration No: 107565W


M S Parikh, Partner
Membership No: 08684
Mumbai
May 27th, 2019



MSP & CO.
CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Dynacons System & Solutions Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Dynacons System & Solutions Limited and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / profit of its subsidiary for the quarter ended and for the year from 01/04/2018 to 31/03/2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



MSP & CO.
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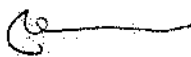
We believe that the audit evidence obtained by us and the audit evidence obtained by and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary referred to in paragraph 6 below, the Statement
 - a. includes the results of the following entities:
 - Dynacons Systems & Solutions Limited (Holding Company)
 - Dynacons Systems & Solutions PTE. Ltd (Subsidiary Company)
 - b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income and other financial information of the Group for the quarter ended 31st March 2019 and for the period from 01/04/2018 to 31/03/2019.
5. We did not audit the financial statements and other financial information in respect of Dynacons Systems & Solutions PTE. Ltd (Subsidiary), whose financial statements include Total Assets of Rs. 294.38 lakhs as at 31st March 2019, and total revenue of Rs. 192.66 lakhs and Rs. 701.05 lakhs for the quarter ended and the year ended on that date respectively. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our opinion on the Statement is not modified in respect of the above matters

For MSP & CO.

Chartered Accountants

Firm Registration No: 107565W


M S Parikh, Partner
Membership No: 08684
Mumbai
May 27th, 2019

