

# Rapicut Carbides Limited



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

## Regd. Office & Works :

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com

The Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001.

REF: RCL:KMS:BSE-RPT-MARCH/20:

Date: 28/07/2020

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Scrip Code: 500360.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the half year ended 31st March, 2020.

We request you to kindly take the same on record.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Rapicut Carbides Limited

A handwritten signature in blue ink that reads 'Kamlesh M Shinde'.

**Kamlesh M Shinde**  
(Company Secretary)



## RAPICUT CARBIDES LIMITED

Disclosure of Related Party Transactions for the Half Year ended 31st March, 2020

Sr. No.	Name of the Party	Nature of Relationship	Nature of Transaction	Amount paid during 1 <sup>st</sup> October, 2019 to 31st March, 2020	Amount outstanding as on 31st March, 2020
1.	Shri. J.C. Bhatia	Managing Director (KMP)	Remuneration	12,56,155	36,109
2.	Shri. C.J. Bhatia	Son of Managing Director	Rent for Mumbai Office	1,76,295	-
			Rent for Company Guest House at Bharuch	77420*	
			Advance paid for Sale of Flat to Company at Bharuch	3,52,000**	
3.	Smt. D.J. Bhatia	Wife of Managing Director	Rent	4,80,000	-
4.	Shri. A.R. Master	CFO (KMP)	Remuneration	6,66,492	50,865
5.	Shri. K.M. Shinde	Company Secretary (KMP)	Remuneration	3,87,364	27,952
6.	Shri. B.D. Markad	COO (KMP)	Remuneration	9,92,338	69,509
7.	Shri. C.G. Cholera	Director	Sitting Fees	10,000	-
8.	Shri. D.D. Kanitkar	Director	Sitting Fees	15,000	-
9.	Shri. B.V. Dholakia	Director	Sitting Fees	15,000	-
10.	Smt. Gayatri Parikh	Director	Sitting Fees	15,000	-
11.	Shri. L.M. Bijlani	Director	Sitting Fees	15,000	-

\*Rent paid to Shri. C.J. Bhatia for 1<sup>st</sup> October, 2019 till 5th March, 2020.

\*\*Rs.3,52,000 paid as advance for purchase of Flat of Shri. C. J. Bhatia at Bharuch in the month of March, 2020. Remaining amount for purchase of Flat of Shri. C. J. Bhatia to be paid in 24 interest free equal monthly instalments of Rs 1,32,000/- from April, 2020 onwards. Ownership of the flat to be transferred after payment of last Instalment.

  
A.R. Master  
(Chief Financial Officer)

  
Kamlesh M. Shinde  
(Company Secretary)

