



(Formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Reg. Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

14th November, 2020

Listing Compliances, BSE Limited, P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, CSE - India, 7, Lyons Range, Dalhousie Kolkata - 700001.
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Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 14th November, 2020, inter alia, considered and approved Unaudited Standalone and Consolidated Financial Results, Statement of Assets & Liabilities and Cash Flow Statement of the Company for the quarter and half year ended on September 30, 2020 along with Limited Review report issued by M/s. V Goswami & Co, Chartered Accountants, Ahmedabad, Statutory Auditors of the Company.

Further, please find enclosed "Standalone and Consolidated unaudited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with limited review report" for the quarter and half year ended on September 30, 2020 and same is also available on the website of the Company viz. www.medicointercontinental.com

The Board Meeting of the Company commenced at 11:30 A.M. and concluded at 12:15 P.M.

This is for your information and records.

Thanking You,

FOR MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing and Finance Company Limited)

Puneeta Sharma
Company Secretary & Compliance Officer
Encl: As stated





3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

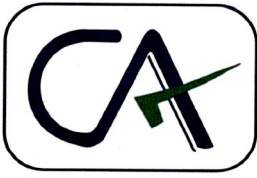
**TO THE BOARD OF DIRECTORS OF MEDICO INTERCONTINENTAL LIMITED
(Formerly: Intercontinental Leasing and Finance Company Limited)**

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the company"), for the quarter ended September 30, 2020 ("the Statement") and year to date from April 01,2020 to September 30,2020 ("the Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

PEER REVIEW :- 011190
ISO 9001:2015 CERTIFIED
MSME :- GJ01D0134595
GST : 24AAHFV3075F1Z7

3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)

N. Purohit



Nilesh Purohit
(Partner)

Mem No: 162541

Date: - 14/11/2020

Place:-Ahmedabad

UDIN: 20162541AAAACO5956

MEDICO INTERCONTINENTAL LIMITED							
(formerly known as Intercontinental Leasing & Finance Company Limited)							
CIN NO : L24100GJ1984PLC111413							
Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA, SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN							
Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com							
Statement of Standalone Unaudited Financial Results for the Quarter ended sep 30, 2020							
(Rs in LAKHS)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Year to date figure for current period ended	Year to date figure for previous period ended	Previous Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenues						
1	Revenue from Operations	1106.57	1367.00	1243.02	2473.58	2227.53	4693.29
2	Other Income	4.53	11.19	0.31	15.73	2.28	2.44
3	Total Revenue (A)	1111.10	1378.20	1243.33	2489.30	2229.81	4695.73
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	949.67	1322.39	1211.04	2272.06	2260.53	4387.13
	(c) Changes in inventories of finished goods and stock-in-trade	32.88	-107.83	-107.48	-74.95	-278.93	-192.67
	(d) Employee benefits expense	21.23	20.65	21.02	41.87	40.48	98.59
	(e) Finance costs	21.47	20.34	17.85	41.80	27.74	65.51
	(f) Depreciation and amortisation expense	1.38	1.09	0.21	2.47	0.24	2.45
	(g) Other expenses	41.79	79.56	62.93	121.35	102.51	181.10
	Total Expenses (B)	1068.41	1336.19	1205.57	2404.60	2152.57	4542.11
5	Profit/(Loss) before exceptional items & tax (1-4)	42.69	42.01	37.76	84.70	77.24	153.62
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	42.69	42.01	37.76	84.70	77.24	153.62
8	Tax expense	10.63	10.36	11.51	20.99	21.77	41.78
	(a) Current Tax	10.68	10.50	11.34	21.18	21.60	41.85
	(b) Deferred Tax	-0.05	-0.14	0.17	-0.19	0.17	-0.07
9	Profit/(Loss) for the period from continuing operations (7-8)	32.06	31.65	26.25	63.71	55.47	111.84
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	32.06	31.65	26.25	63.71	55.47	111.84
14	Other Comprehensive Income						
15	Total Comprehensive Income for the period (13+14)	32.06	31.65	26.25	63.71	55.47	111.84
	Paid-up Equity Share Capital (Face Value INR 10 each)	324.90	324.90	324.90	324.90	324.90	324.90
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)						
	(a) (Basic) - INR	0.99	0.97	0.81	1.96	1.71	3.44
	(b) (Diluted) - INR	0.99	0.97	0.81	1.96	1.71	3.44
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)						
	(a) (Basic) - INR	0.00	0.00	0.00	0.00	0.00	0.00
	(b) (Diluted) - INR	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)						
	(a) (Basic) - INR	0.99	0.97	0.81	1.96	1.71	3.44
	(b) (Diluted) - INR	0.99	0.97	0.81	1.96	1.71	3.44

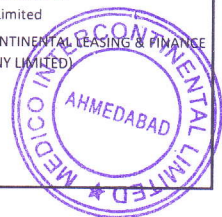
- The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2020. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- During the quarter ended September 30, 2020, the company is operating in single segment. so segment reporting is not applicable for this quarter, but segment information shall provides it as when the same shall be operative.
- The Company has continued with old Income Tax rates for the current quarter and is evaluating option available under section 115 BAA of the Income Tax Act, 1961 as per the taxation laws (amendment) ordinance, 2019.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For and on behalf of Board of Director of
For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL LEASING & FINANCE
COMPANY LIMITED)



SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268

Place: Ahmedabad
Date:-14/11/2020



MEDICO INTERCONTINENTAL LIMITED
(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN

Tel No. 079-26742739

E-mail:- mail@medicointercontinental.com

Website: www.medicointercontinental.com

Unaudited Standalone Statement of Assets and Liabilities as at 30 September , 2020

		(Rs in LAKHS)	
Particulars		As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
A.	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	17.81	11.82
	Financial Assets		
	(i) Investments	420.19	357.20
	Deffered tax assets (Net)	1.42	1.23
	Other non-current Assets		
	Total Non-Current Assets	439.42	370.26
2	Current assets		
	Inventories	330.77	255.82
	Financial Assets		
	(i) Trade receivables	1,103.09	1,266.67
	(ii) Cash and cash equivalents	13.72	13.79
	(iii) Loans		
	Other current assets	21.28	10.58
	Total Current Assets	1,468.86	1,546.86
	TOTAL ASSETS	1,908.29	1,917.12
B.	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	324.90	324.90
	Other Equity	253.32	189.61
	Total Equity	578.22	514.51
	Liabilities		
2	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	744.97	852.27
	Total Non-current liabilities	744.97	852.27
3	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	2.94	2.94
	(ii) Trade Payables		
	Due to micor enterprises and small enterprises	-	317.83
	Due to others	569.98	202.22
	(iii) Other financial liabilities		
	Other current liabilities	1.79	5.41
	Provisions	10.40	21.94
	Total Current liabilities	585.10	550.34
	TOTAL EQUITY AND LIABILITIES	1,908.29	1,917.12

For and on behalf of Board of Director of
MEDICO INTERCONTINENTAL LIMITED
(Formerly Known as INTERCONTINENTAL LEASING &
FINANCE COMPANY LIMITED)



SAMIR SHAH
MANAGING DIRECTOR
DIN:-03350268



Place:-AHMEDABAD

Date:-14/11/2020

MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA, SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN

Tel No. 079-26742739

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Website: www.medicointercontinental.com

Unaudited Standalone Cash Flow Statement for the half year ended 30 September 2020

		(Rs in LAKHS)	
	PARTICULARS	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
a)	Net Profit/ (Loss) before tax	84.70	77.24
b)	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	84.70	77.24
	<u>Adjustments For:</u>		
	Depreciation	2.47	0.24
	Interest Paid	39.07	27.74
	Interest and Dividend Income	-1.40	-2.28
	CASH GENERATED FROM OPERATIONS	124.84	102.94
	<u>Adjustments for</u>		
	Decrease/(Increase) Inventories	-74.95	-278.93
	Decrease/(Increase) Tradereceivable	163.58	-472.98
	Decrease/(Increase) Other Current assets	-10.69	-20.21
	Increase/(Decrease) in Provision	2.69	-7.50
	Increase/(Decrease) in Trade Payable	49.93	291.90
	Increase/(Decrease) Current Financial Liabilities-borrowing	0.00	1.85
	Increase/(Decrease) in Other Current Liabilities	-3.62	0.00
	CASH GENERATION FROM OPERATING ACTIVITY	251.76	-382.93
	Income tax Paid Net	(35.42)	-21.60
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	216.34	-404.53
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-8.46	-10.29
	Decrease/(Increase) in Investment	-62.99	-354.20
	Deposits (net)		
	Interest and Dividend Income	1.40	2.28
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-70.04	-362.21
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Loan and advances		0.00
	Proceed from /(Repayment) of borrowing net	-107.30	702.31
	Interest Paid	-39.07	-27.74
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-146.37	674.57
	NET INCREASE IN CASH AND CASH EQUIVALENTS	-0.07	-92.17
	CASH AND CASH EQUIVALENTS (At the beginning of the year)	13.79	114.97
	CASH AND CASH EQUIVALENTS (At the end of the year)	13.72	22.80

For and on behalf of Board of Director of
MEDICO INTERCONTINENTAL LIMITED
(Formerly Known as INTERCONTINENTAL LEASING & FINANCE)

Place:-AHMEDABAD
Date:-14/11/2020


SAMIR SHAH
MANAGING DIRECTOR
DIN:-03350268





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M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

**TO THE BOARD OF DIRECTORS OF MEDICO INTERCONTINENTAL LIMITED
(Formerly: Intercontinental Leasing and Finance Company Limited)**

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the Parent ") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") , for the quarter ended September 30, 2020 ("the Statement") and year to date from April 01, 2020 to September 30, 2020 attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

PEER REVIEW :- 011190
ISO 9001:2015 CERTIFIED
MSME :- GJ01D0134595
GST : 24AAHFV3075F1Z7

3, SF, Manek Apartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.
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The Statement included the results of following subsidiary company:-

- 1.EVAGRACE PHARMA PRIVATE LIMITED
- 2.RITZ FORMULATIONS PRIVATE LIMITED
- 3.SUNGRACE PHARMA PRIVATE LIMITED
- 4.AZILLIAN HEALTHCARE PRIVATE LIMITED

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose financial results and other unaudited financial information reflects total assets of Rs.2160.76 Lakhs as at September 30, 2020, total revenues of Rs. 964.75 Lakhs and Rs.1748.08 Lakhs and total net profit Rs.35.66 Lakhs and Rs.70.72 Lakhs for quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020, respectively, net cash outflow of Rs.2.98 Lakhs for the period from April 01, 2020 to September 30,2020, respectively as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)


Niles Purohit

(Partner)

Mem No: 162541

Date:-14/11/2020

Place: - Ahmedabad

UDIN: 20162541AAAACP6876



MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN NO : L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN
Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended sep 30, 2020

(Rs in LAKHS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Year to date figure for current period ended	Year to date figure for previous period ended	Previous Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenues						
1	Revenue from Operations	1917.84	1986.25	2177.06	3904.09	4000.53	8196.35
2	Other Income	4.53	13.02	12.85	17.55	14.92	5.12
3	Total Revenue (A)	1922.37	1999.28	2189.91	3921.64	4015.45	8201.47
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	1623.42	1805.30	1909.77	3428.72	4042.65	7518.07
	(c) Changes in inventories of finished goods and stock-in-trade	-23.94	-129.10	-59.37	-153.04	-663.74	-584.40
	(d) Employee benefits expense	50.10	58.81	69.47	108.91	132.62	322.05
	(e) Finance costs	33.01	33.38	30.38	66.39	46.32	109.52
	(f) Depreciation and amortisation expense	3.21	2.92	1.92	6.13	3.62	10.50
	(g) Other expenses	145.87	139.21	157.08	285.08	294.68	505.55
	Total Expenses (B)	1831.66	1910.52	2109.24	3742.18	3856.14	7881.29
5	Profit/(Loss) before exceptional items & tax (1-4)	90.70	88.76	80.67	179.46	159.31	320.18
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	90.70	88.76	80.67	179.46	159.31	320.18
8	Tax expense	22.79	22.23	22.92	45.02	42.98	84.50
	(a) Current Tax	22.61	22.14	22.02	44.75	42.08	83.42
	(b) Deferred Tax	0.18	0.09	0.90	0.27	0.90	1.08
9	Profit/(Loss) for the period from continuing operations (7-8)	67.91	66.53	57.75	134.44	116.33	235.68
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	67.91	66.53	57.75	134.44	116.33	235.68
14	Other Comprehensive Income						
15	Total Comprehensive Income for the period (13+14)	67.91	66.53	57.75	134.44	116.33	235.68
	Paid-up Equity Share Capital (Face Value INR 10 each)	324.900	324.900	324.900	324.900	324.900	324.90
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)						
	(a) (Basic) - INR	2.09	2.05	1.78	4.14	3.58	7.25
	(b) (Diluted) - INR	2.09	2.05	1.78	4.14	3.58	7.25
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)						
	(a) (Basic) - INR	0.000	0.000	0.000	0.000	0.000	0.00
	(b) (Diluted) - INR	0.000	0.000	0.000	0.000	0.000	0.00
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)						
	(a) (Basic) - INR	2.09	2.05	1.78	4.14	3.58	7.25
	(b) (Diluted) - INR	2.09	2.05	1.78	4.14	3.58	7.25

- The above unaudited Consolidated financial results of the Company for the quarter and half year ended September 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2020. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- During the quarter ended September 30, 2020 , the company is operating in single segment .so segment reporting is not applicable for this quarter, but segment information shall provides it as when the same shall be operative.
- The Company has continued with old Income Tax rates for the current quarter and is evaluating option available under section 115 BAA of the Income Tax Act, 1961 as per the taxation laws (amendment) ordinance, 2019.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, Medico Intercontinental Limited
(Formerly Known as INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED)


SAMIR SHAH
MANAGING DIRECTOR
DIN:03350268



Place:Ahmedabad
Date:- 14/11/2020

MEDICO INTERCONTINENTAL LIMITED
(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Regd. Office: 5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN

Tel No. 079-26742739

E-mail:- mail@medicointercontinental.com

Website:

www.medicointercontinental.com

Unaudited Consolidated Statement of Assets and Liabilities AS AT SEP 30, 2020

(Rs in LAKHS)

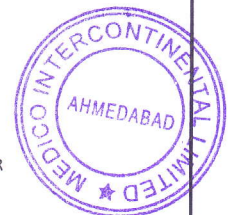
	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
A.	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	116.11	113.55
	Intangible Assets	114.20	334.06
	Financial Assets	-	-
	(i) Investments	1.00	-
	(ii) Loans	33.61	33.61
	(iii) Other financial assets	-	-
	Deffered tax assets (Net)	1.43	-
	Other non-current Assets	-	-
	Total Non-Current Assets	266.34	481.22
2	Current assets		
	Inventories	1,020.76	867.73
	Financial Assets		
	(i) Trade receivables	2,112.08	2,276.82
	(ii) Cash and cash equivalents	74.83	77.88
	(iii) Loans	111.61	118.33
	Other current assets	52.86	61.64
	Total Current Assets	3,372.14	3,402.40
	TOTAL ASSETS	3,638.48	3,883.62
B.	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	324.90	324.90
	Other Equity	505.46	590.65
	Total Equity	830.36	915.55
	Liabilities		
2	Non-current liabilities		
	Financial Liabilities	-	-
	(i) Borrowings	995.49	1,307.75
	Deferred tax liabilities (Net)	3.10	1.41
	Other non-current liabilities	0.50	0.50
	Total Non-current liabilities	999.10	1,309.65
3	Current liabilities		
	Financial Liabilities	-	-
	(i) Borrowings	146.17	8.18
	(iii) Trade Payables	-	-
	Due to micor enterprises and small enterprises	-	317.83
	Due to others	1,463.81	1,079.05
	Other current liabilities	169.58	197.43
	Provisions	29.47	55.91
	Total Current liabilities	1,809.03	1,658.42
	TOTAL EQUITY AND LIABILITIES	3,638.49	3,883.62

For and on behalf of Board of Director of
MEDICO INTERCONTINENTAL LIMITED
(Formerly Known as INTERCONTINENTAL LEASING & FINANCE COMPANY LIMITED)

Place:-AHMEDABAD
Date:-14/11/2020



SAMIR SHAH
MANAGING DIRECTOR
DIN:-03350268




MEDICO INTERCONTINENTAL LIMITED
(formerly known as Intercontinental Leasing & Finance Company Limited)
CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA, SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN
Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com
Unaudited Consolidated Cash Flow Statement for the half year ended 30 September 2020

		(Rs in LAKHS)	
	PARTICULARS	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
a)	Net Profit/ (Loss) before tax	179.46	159.31
b)	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	179.46	159.31
	<u>Adjustments For:</u>		
	Depreciation	6.13	3.62
	Finance cost	66.39	46.32
	Interest and Dividend Income	-1.40	-2.38
	CASH GENERATED FROM OPERATIONS	250.58	206.87
	<u>Adjustments for</u>		
	Decrease/(Increase) Inventories	-153.03	-883.93
	Decrease/(Increase) Tradereceivable	164.74	-1440.35
	Decrease/(Increase) Other Current assets	8.78	-219.02
	Increase/(Decrease) in Provision	25.86	12.01
	Increase/(Decrease) in Trade Payable	66.93	1416.01
	Increase/(Decrease) Current Financial Liabilities-borrowing	137.99	27.60
	Increase/(Decrease) in Other Current Liabilities	0.00	7.98
	CASH GENERATION FROM OPERATING ACTIVITY	501.83	-872.83
	Income tax Paid Net	(65.01)	-42.08
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	436.82	-914.91
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed and Intangible assets	-68.35	-171.27
	Sale of Fixed and Intangible assets	0.00	0.00
	Decrease/(Increase) in Investment	-1.00	0.00
	Deposits (net)		
	Interest and Dividend Income	1.40	2.38
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-67.94	-168.89
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Loan and advances	6.72	0.00
	Proceed from /(Repayment) of borrowing net	-312.26	1086.37
	Finance cost	-66.39	-46.32
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-371.92	1040.05
	NET INCREASE IN CASH AND CASH EQUIVALENTS	-3.05	-43.75
	CASH AND CASH EQUIVALENTS (At the beginning of the year)	77.88	118.10
	CASH AND CASH EQUIVALENTS (At the end of the year)	74.83	74.35

For and on behalf of Board of Director of
MEDICO INTERCONTINENTAL LIMITED
(Formerly Known as INTERCONTINENTAL LEASING

Place:-AHMEDABAD
Date:-14/11/2020


SAMIR SHAH
MANAGING DIRECTOR
DIN:-03350268

