

June 12, 2024

To

BSE Limited

The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) and further to our letter dated August 28, 2023, this is to inform you that the Company’s appeal in the matter of Angeripalayam Common Effluent Plant Private Limited (ACETP) filed in Madras High court has been rejected.

As per the order, the Company has to pay an amount of INR 17.48 crores together with interest. The Company is in the process of filing appeal in Madras High Court Division Bench to challenge the aforesaid order.

The required details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure - A.

Please take the same on record.

Yours faithfully,

For Ion Exchange (India) Limited

Milind Puranik

Company Secretary & Compliance Officer
ACS-4824

Encl: As Stated Above

Annexure – A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particular	Details
1	the details of any change in the status and / or any development in relation to such proceedings;	<p>The Company had filed an appeal in Madras High Court against the award passed in favour of Angeripalayam Common Effluent Plant Private Limited (ACETP) alleging non-performance of the Effluent Treatment Plant and consequential damages like Capital Cost, loss of production, plant failure and Operational costs.</p> <p>Madras High Court has rejected the Company's appeal and has directed to pay an amount of INR 17.48 crores to ACETP together with interest. The Company is in the process of filing appeal in Madras High Court Division Bench to challenge the aforesaid order.</p>
2	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
3	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.	Not applicable