

MUSKAN M. Mandhana

22-23, Mount Unique,
62- A, Peddar Road,
Mumbai – 400 026,

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE- 540210

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE - HEADSUP

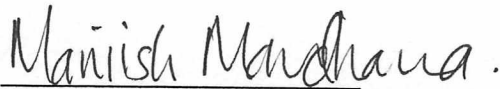
Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure as in the specified format.

Kindly take the same on record and acknowledge the receipt.

Yours Sincerely,



Maniish Biharilal Mandhana
Power of attorney holder of Muskan M Mandhana
(Member of Promoter Group)

Date: 13-02-2024

Place: Mumbai

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Name of Company: Heads UP Ventures Limited NSE Code : HEADSUP BSE Script Code : 540210 | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Muskan M. Mandhana | | |
| Whether the acquirer belongs to Promoter/Promoter group | Member of Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited; BSE Limited | | |
| Details of the acquisition are as follows: | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer: | | | |
| a) Shares carrying voting rights | 2,73,333 | 1.23% | 1.23% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | 0.00% | 0.00% |
| c) Voting rights (VR) otherwise than by equity shares | - | 0.00% | 0.00% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | 0.00% | 0.00% |
| Total (a+b+c+d) | 2,73,333 | 1.23% | 1.23% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 2,20,000 | 0.99% | 0.99% |
| b) VRs acquired/sold otherwise than by equity shares | - | 0.00% | 0.00% |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. | - | 0.00% | 0.00% |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | 0.00% | 0.00% |
| Total (a+b+c+d) | 2,20,000 | 0.99% | 0.99% |



| | | | |
|--|---------------------------------|--------------|--------------|
| After the acquisition/sale, holding of acquirer: | 53,333 | 0.24% | 0.24% |
| a) Shares carrying voting rights | - | 0.00% | 0.00% |
| b) VRs otherwise than by equity shares | - | 0.00% | 0.00% |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | 0.00% | 0.00% |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | 0.00% | 0.00% |
| Total (a+b+c+d) | 53,333 | 0.24% | 0.24% |
| Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market | | |
| Date of acquisition of/ sale of shares/date of receipt of intimation of allotment of share, whichever is applicable | 12 th February, 2024 | | |
| Equity share capital / total voting capital of the TC before the said sale | 22,082,609 | | |
| Equity share capital/ total voting capital of the TC after the said sale | 22,082,609 | | |
| Total diluted share/voting capital of the TC after the said sale | 22,082,609 | | |

Maniish Mandhana.

Maniish Biharilal Mandhana
Power of attorney holder of Muskan M Mandhana
(Member of Promoter Group)

Date: 13-02-2024
Place: Mumbai
