



**MERCURY METALS LIMITED**  
Traders in Ferrous & Non Ferrous Metals

36, Advani Market, O/s. Delhi Darwaja Gate, Shahibaug, Ahmedabad 380004, INDIA • Email : matel.mercury@gmail.com  
• Phone : +91 79 26442231 • CIN NO. : L27109GJ1986PLC008770



Date: March 3, 2022

To  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Change in Management  
Scrip Code- 531357**

Dear Sir/Madam,

We wish to inform you that pursuant to the mandatory provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) and the Companies Act, 2013 there is a need to fill the casual vacancy of Independent Directors due to the resignation of Mr. Mahendra G. Prajapati, Mr. Tagaram L. chowdhary and Ms. Bharti N. Bavishi with effect from March 2, 2022 in the Board of Directors of Mercury Metals Limited ("Company").

Accordingly, on the recommendation of the Nomination and Remuneration Committee, at the board meeting held on March 2, 2022, Mr. Jayesh Vimal Chellani and Mr. Arvindkumar Thakkar have been appointed as Additional Directors under the category of Independent Directors of the Company with effect from March 2, 2022 subject to the approval of the Shareholders.

Also, there is a need to fill the vacancy of directors due to the resignation of Mr. Govindram L. Kabra and Mr. Radheshyam L. Kabra with effect from March 2, 2022 in Mercury Metals Limited ("Company").

Further, Mr. Kavith Jayeshbhai Thakkar have been appointed as an Additional Director and Managing Director of the Company, on recommendation of the Nomination and Remuneration Committee for a term of 3 years w.e.f. March 2, 2022, subject to approval of the Members and Mr. Jayeshbhai Raychandbhai Thakkar have been appointed as Additional Director (Non-Executive, Non independent) w.e.f. March 2, 2022, on recommendation of the Nomination and Remuneration Committee, subject to approval of the Members.

Also, there is a need to fill the vacancy of Chief Financial officer (KMP) due to the resignation of Mr. Radheshyam L. Kabra with effect from March 2, 2022 in Mercury Metals Limited ("Company") and

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hence Mr. Dhruv Deepak Yardi have been appointed as Chief Financial officer (KMP) with effect from March 2, 2022 on recommendation of the Nomination and Remuneration Committee in Mercury Metals Limited ("Company").

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20<sup>th</sup> June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure-l.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For MERCURY METALS LIMITED**

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**KAVIT JAYESHBHAI THAKKAR**  
**MANAGING DIRECTOR**  
**DIN: 06576294**

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**Annexure-I**

Sr. No.	Details of events that need to be provided	Information of such event(s)				
		Mr. Kavita Jayeshbhai Thakkar	Mr. Jayeshbhai Raychandbhai Thakkar	Mr. Jayesh Vimal Chellani	Mr. Arvindkumar Thakkar	Mr. Dhruv Deepak Yardi(Chief Financial officer-KMP)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to change in management and the resignation of Mr. Govindram L. Kabra Whole-Time Director of the Company w.e.f. 02.03.2022 there is a vacancy created in the Board of Director which needs to be filled pursuant to the provisions of the Companies Act. 2013 and SEBI (LODR), 2015.	Due to change in management and the resignation of Mr. Radheshyam L. Kabra Non executive, Non Independent Director of the Company w.e.f. 02.03.2022 there is a vacancy created in the Board of Director which needs to be filled pursuant to the provisions of the Companies Act. 2013 and SEBI (LODR), 2015.	Due to the resignation of Mr. Mahendra G. Prajapati Non-Executive & Independent Director of the Company w.e.f. 02.03.2022 there is a casual vacancy created in the Board of Director which needs to be filled pursuant to the provisions of the Companies Act. 2013 and SEBI (LODR), 2015.	Due to the resignation of Mr. Tagaram L. chowdhary, Non-Executive & Independent Director of the Company w.e.f. 02.03.2022 there is a casual vacancy created in the Board of Director which needs to be filled pursuant to the provisions of the Companies Act. 2013 and SEBI (LODR), 2015.	Due to the resignation of Mr. Radheshyam L. Kabra, Chief Financial officer (KMP) of the Company w.e.f. 02.03.2022 there is a vacancy created which needs to be filled pursuant to the provisions of the Companies Act. 2013 and SEBI (LODR), 2015.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination &	The Board on the recommendation of the Nomination &	The Board on the recommendation of the Nomination &	The Board on the recommendation of the Nomination &	The Board on the recommendation of the Nomination &

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		Remuneration Committee at its meeting held on March 02, 2022 has appointed Mr. Kavith Jayeshbhai Thakkar as an Additional Director and Managing Director under the Promoter category of the Company with effect from March 02, 2022 subject to the approval of the Shareholders.	Remuneration Committee at its meeting held on March 02, 2022 has appointed Mr. Jayeshbhai Raychandbhai Thakkar as an Additional Director (Non-Executive, Non independent) the Company with effect from March 02, 2022 subject to the approval of the Shareholders.	Remuneration Committee at its meeting held on March 02, 2022 has appointed Mr. Jayesh Vimal Chellani as an Additional Director under the category of an Independent Director of the Company with effect from March 02, 2022 subject to the approval of the Shareholders.	Remuneration Committee at its meeting held on March 02, 2022 has appointed Mr. Arvindkumar Thakkar as an Additional Director and as an Independent Director of the Company with effect from March 02, 2022 subject to the approval of the Shareholders.	Remuneration Committee at its meeting held on March 02, 2022 has appointed Mr. Dhruv Deepak Yardi as Chief Financial officer (KMP) of the Company with effect from March 02, 2022 subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment) ;	Mr. Kavith Jayeshbhai Thakkar is a management graduate in "Innovation & Entrepreneurs hip" from Symbiosis Institute of Business Management, Pune.	Mr. Jayesh Raichandbhai Thakkar have passionately adhered to the objective of making only world-class products and started the business with three pillars - Quality, Research and Integration on which they have successfully build the business	Mr. Jayesh Vimal Chellani is a management graduate from United Kingdom.	Mr. Arvindkumar Thakkar is an entrepreneur and running his own business with more than 30 years of experience.	Mr. Dhruv Deepak Yardi is a graduate in BE Computer.

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			<p>empire with various vertical integration. Mr. Jayesh Raichand Thakkar is very well known and enthusiastic entrepreneur from Vadodara, Gujarat. Under his dynamic and able chairmanship, his Group of Industries has established itself as a very well-known business group in and around Vadodara [Gujarat] since 1995.</p>			
4	Nature of expertise in specific functional areas	He has worked with well-known companies like TIE and a co-founder of Lifeliner Generic Drug Store Chain. His core area of expertise is in innovation and entrepreneurship since many year. He was	Apart from Business activity, he is also associated with "Samvedan Charitable Trust" as Managing Trustee. This organization mainly organize "GARBA	He possesses 3-4 years of experience in the field of International business.	He possesses experience of more than 30 years in business and very good command in finance.	He possesses 10 years' Experience in finance and accounts.

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		<p>also part of startup of Kavit Group “Kavit Edible Oil” during 2017-2019. During the early days of his own startup of Lifeliner Generic Drug Store Chain, he has employed certain Growth Hacking Techniques to promote the Store and Built Business Strategy and Go-To Market Strategy for launching in the market. Mr. Kavit Thakkar, mainly known for his expertise in innovation in the field of technology. He is closely monitoring baroda based project management of one of the leading software company since 2017.</p>	<p>MAHOTSAV” at Vadodara since 25 years for noble cause for the worship of goddess Durga. Under his leadership, this organization has registered its name in “LIMCA BOOK of Records”.</p>			
5	Disclosure of	Mr. Kavit	Mr.	Mr. Jayesh	Mr.	Mr. Dhruv

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	relationships between directors.	Jayeshbhai Thakkar is son of Mr. Jayeshbhai Raychandbhai Thakkar one of the Director of the Company.	Jayeshbhai Raychandbhai Thakkar is father of Mr. Kavit Jayeshbhai Thakkar, Managing Director of the Company.	Vimal Chellani is not related to any Director or KMP and Promoters of the company.	Arvindkumar Thakkar is not related to any Director or KMP and Promoters of the company.	Deepak Yardi is not related to any Director or KMP and Promoters of the company.
6	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board [along with listed entities from which the person has resigned in the past three years]	He is an additional Director in Pacific Finstock Limited. He is a member of Audit Committee in Pacific Finstock Limited	He is a Managing Director in Evexia Lifecare Limited. He was an additional Director in Pacific Finstock Limited till 15/04/2019. He is a chairman of Risk Management Committee in Evexia Lifecare Limited.	NIL	NIL	NIL
7	Shareholding, if any in the Company.	Mr. Kavit Jayeshbhai Thakkar is promoter of the Company and holding 38,33,364 equity shares of the Company.	Mr. Jayeshbhai Raychandbhai Thakkar is not holding any equity shares of the Company as on date.	Mr. Jayesh Vimal Chellani is not holding any equity shares of the Company as on date.	Mr. Arvindkumar Thakkar is not holding any equity shares of the Company as on date.	Mr. Dhruv Deepak Yardi is not holding any equity shares of the Company as on date.
8	Skills and capabilities required for	NA	NA	He is Graduated from United	He enjoys more than 30 years of	NA

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	the role and the manner in which the proposed person meets such requirement( For appointment of Independent directors only)			Kingdom and has good experience of international business and looking to his experience he will give good input as an Independent Director.	handling business and due to that he is well versed with finance and therefore will give good input as an Independent Director.	
9	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Kavith Jayeshbhai Thakkar is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Kavith Jayeshbhai Thakkar is not debarred from holding the office of director pursuant to any SEBI Order.	We affirm that Mr. Jayeshbhai Raychandbhai Thakkar is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Jayeshbhai Raychandbhai Thakkar is not debarred from holding the office of director	We affirm that Mr. Jayesh Vimal Chellani is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Jayesh Vimal Chellani is not debarred from holding the office of director pursuant to any SEBI	We affirm that Mr. Arvindkumar Thakkar is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Arvindkumar Thakkar is not debarred from holding the office of director pursuant to any SEBI	NA





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			pursuant to any SEBI Order.	Order.	Order.	
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