

PDL/SEC./SE/2023-24

November 25, 2023

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE)
Sub: Intimation of Board Meeting

Sub: Resignation of Independent Director - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that Mr. Mahendra Nath Verma (DIN : 02931269) has tendered his resignation as an Independent Director of the Company with effect from close of business hours on November 20, 2023, due to personal reasons.

The details as required under Schedule III - Para A (7B) of Part A of Listing Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in "Annexure A" attached to this letter.

This is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited



Mandan Mishra
Company Secretary &
Compliance Officer



Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com

ANNEXURE - A

Details of Mr. Mahendra Nath Verma (DIN: 02931269) as required under Schedule III - Para A (7B) of Part A of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Detail of Events that need to be provided	Information of such event(s)
1	Reason for change viz. resignation, appointment, removal, death or otherwise.	Mr. Mahendra Nath Verma (DIN: 02931269) has tendered his resignation as an Independent Director of the Company with effect from close of business hours on November 20 2023, due to personal reasons.
2	Date of appointment/ cessation (as applicable) & term of appointment	November 20, 2023
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure B
6	Names of listed entities in which the resigning director holds directorships, indicating category of the directorship and membership of board committees, if any.	Directorship - Nil Committee Position – Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Mahendra Nath Verma has confirmed that there are no material reasons for his resignation other than those mentioned in resignation letter.

For Parsvnath Developers Limited



Mandan Mishra
Company Secretary and
Compliance Officer



Parsvnath Developers Limited

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November 20, 2023

To

Sri Pradeep Kumar Jain

Chairman, Board of Directors
Parsvnath Developers limited
Parsvnath Tower, Near Metro Station
Shahdara, Delhi -110032

Subject : Resignation as Non-Executive Independent Director

Sir,

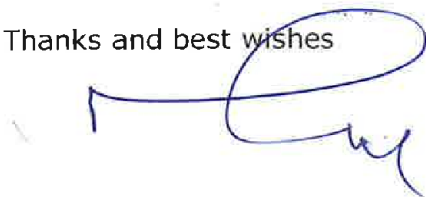
It was a matter of honors to me when I joined the Board of PDL as non-executive independent director almost about a decade back. The PDL, in a short time has established its brand in the business of real estate Its commitment to design, quality and customers satisfaction won the hearts of customers. However, sudden change in the country's economic scenario which brought a slump in the economic growth of the country hit the real estate business very hard. The head winds blew away many established players but the PDL, under your able and sincere leadership not only remained afloat but made strong and quick recoveries and today it is ready to take big strides, launch new projects and regain its status in the real estate business. One would love to be a part of this challenging and interesting journey.

However, due to my personal reasons, I have to leave serving as independent director of the PDL Board. I hereby tender my resignation as independent director of PDL with immediate effect. Kindly take the necessary steps to complete all the needed requirements.

I hereby confirm that there are no other material reasons for my resignation other than that mention above. I further submitted that there is no list of indicating category of my directorship and membership of the Board's committee in the other listed entity before the resignation become effective.

I would take this opportunity to thank you, my colleagues in the board of PDL and all the officers and staff members who have always rendered me help and guidance which helped me to discharge my duties with a lot of satisfaction.

Thanks and best wishes



Mahendra Nath Verma