



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2021-22

28th January, 2022

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol – KRITI	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Scrip Code – 526423
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Subject: Intimation for change in the Chief Financial Officer and KMP of Kriti Industries (India) Limited (KIIL) under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015.

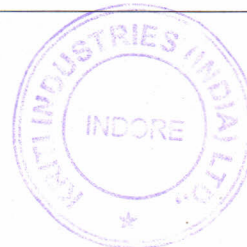
Dear Sir/Madam,

This is to inform you that the Board of Directors of Kriti Industries (India) Limited in their meeting held on Thursday, the 27th January, 2022 have appointed Mrs. Vinita Puntambekar as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1st February, 2022.

We submit the following information as required under SEBI (LODR) Regulations, 2015.

1. Particulars of Appointment of Mrs. Vinita Puntambekar as a CFO and designated KMP:

S. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment	27.01.2022 (Appointment shall be effective from 01.02.2022)
3	Brief profile (in case of appointment)	Mrs. Vinita Puntambekar, 55 years old, a Chartered Accountant with over 26 years of rich experience in the field of financial and strategic planning with M.Sc. in statistics (Gold Medallist). She has proven her expertise in financial reporting under US GAAP/ Ind AS & controllership as well as prescriptive financial consulting aligned to business requirements. Experienced in spearheading the functions of Finance and Accounting, Audit, Financial Strategy in respect to Business Modelling. Demonstrated abilities in implementing Management Best Practices, working along with the Senior Management for deciding on the Policy matters and process Improvement initiatives, Financial System Designing providing tactical business solutions. She has served Omega Healthcare Management Service Pvt Ltd., Bridgestone (I) Pvt. Ltd. and Indo Zinc Ltd.



Abhisakhya



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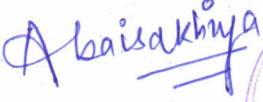
4	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
5	Contact Details	Email:vpuntambekar@kritiindia.com Phone No.: 0731-2719162

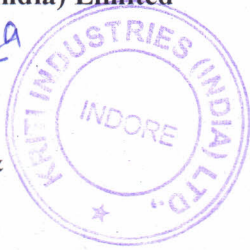
You are requested to please take on record the above said information for your reference and do the further needful as required to be disclosed by the Company pursuant to the Regulation 30(2)/(4) Read with clause 7 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 for change in the CFO and KMP of the company.

We shall make necessary updates in the Management Details Tab as available on the Listing Portal of the BSE and NSE. We shall also disseminate it on the Company's website www.kritiindustries.com in due course. You are requested to please make necessary changes in the Corporate Information Tab of the Company displayed at the website of BSE and NSE for the ease of the investors and other Stakeholders.

Thanking You,
Yours Faithfully

For Kriti Industries (India) Limited


Apeksha Baisakhiya
Company Secretary &
Compliance Officer



Encl: Brief Profile of Mrs. Vinita Puntambekar

VINITA BANGANI PUNTAMBEKAR

vinitapun@gmail.com | +91-7722033264

Chartered Accountancy qualified with over 26 years of rich experience in the field of financial and strategic planning. Proven expertise in financial reporting under US GAAP/ IndAS & controllership as well as prescriptive financial consulting aligned to business requirements. Experienced in spearheading the functions of Finance and Accounting, Audit, Financial Strategy in respect to Business Modeling. Demonstrated abilities in implementing Management Best Practices, working along with the Senior Management for deciding on the Policy matters and process improvement initiatives, Financial System Designing providing tactical business solutions. Skilled in performing project feasibility analysis and preparing detailed financial reports, budgeting, handling Direct –Indirect taxation matters, GST implementation/compliances, Transfer Pricing, MIS, strategic alliances and coordinating with the key Internal and external stakeholders. Proven expertise in formulating and implementing the Finance & Accounting systems possess deep financial knowledge with specialized skills in performing process reviews and implementing various enhancement initiatives. Visualizes Big Picture and offers strong inter-functional co-ordination, problem resolution skills and an analytical aptitude. Highly employee oriented and strengthening team’s competencies.

CORE SKILLS include -

P&L Accountability	Financial Strategies & Analytics	Statutory Compliance
Financial Controllership	Cash Flow Management	Financial Reporting
Management Reporting	Budgeting & Cost Control	Direct- Indirect Taxation
Transfer pricing- APA	Auditing (Statutory & Internal)	

NOTABLE MILESTONES

- **Currently pursuing Executive Program in Strategic Finance with IIM Lucknow.**
- Received Rock star Award in latest Company Omega healthcare Management service(with in joining of 4 months in organization) for closure of FY 2020 Consolidation and Audit on time, which involve complexity of merger transaction and first time IndAs implementation
- Successfully spearheaded the transition and transfer of ownership of Bridgestone India from Singapore to Europe, which was very complex. Ensured smooth operational transition as the Project In-Charge from Finance function by maintaining effective coordination and communication with Bridgestone Japan, Bridgestone India, Bridgestone Singapore and Bridgestone Europe and E&Y team of respective countries.
- Established the strategic framework and managed the end-to-end requirements as the Project In-Charge for India, for Filing and concluding Bilateral APA between India and Japan governments for Bridgestone group. The agreement is signed and obtained relief of app 500 million of double taxation for past years and mitigated the tax risk for future years.
- Holds the credit for successfully implementing GST by setting up the required processes, providing strategic directions and guidance and working collaboratively along with the internal & external stakeholders.
- Successfully got registered 47 sales locations across India under Central Excise within a week time with the support of in-house tax teams from Head Office. As a result, approximately 3500 BSID dealers could claim excise duty paid on the goods lying in the stock on 30 June 2017.
- Reviewed and maintained updated documents, implemented policies, agreements, procedures according to the GST requirements and led upgraded the ERP system to support the GST compliance.
- Efficiently took charge of the additional responsibilities, which were mainly strategic in nature in the absence of the CFO, apart from heading the functions of the taxation department. Ensured flawless functioning of the finance department because of which received promotion for two consecutive years.
- Automated the preparation of reports using SAP that previously required manual effort
- Created and delivered GST, Ind. AS, Personal Taxation Investment & Financial Training program for all levels of Finance and non-financial staff.
- Strengthened relationship with the government authorities and played a stellar role in getting old pending refunds/ Incentives from the respective authorities.

CAREER PATH

Currently pursuing Executive Program in Strategic Finance with IIM Lucknow.

Since May'20 to Jun'21: Omega Healthcare Management Service Pvt Ltd. as Senior Director Finance

India Controller: Overall Responsible for India Accounts and Finance and Global Consolidation

- Spearheaded various finance & accounts activities including finalization of accounts as per IndAs for India and group consolidation under US GAAP
- Monthly Management Financial reporting at Global level and variance analysis and fund management
- Development of Company's policy guidelines on financial control and Implementation effective systems and procedures for ensuring adherence with accounting policies
- Implementation of Oracle ERP & EPM system
- Financial Integration of acquired Company in to parent Company and related purchase accounting
- Co-ordination with Big four and GT team

Head of Global Centre of excellence Tax Team

- Bilateral Advance pricing Agreement between US and India and post signing compliances
- Setting up of Global COE in India for US, Philippines and India
- Liaising with Government for SEIS Incentives and GST refund
- Involved in restructuring processes of the company status.
- Formulated the tax strategy according to relevant statute, keeping in mind the needs of company and enhancing tax benefits through effective structuring of company's operations

Jan'09 – Apr'20: Bridgestone (I) Pvt. Ltd. | Joined as a Manager and rose to the position of General Manager

In charge of Finance, Accounts and Budgeting

Assisted top management on financial matters and decision-making; studying management information needs and developing a suitable Management Information System (MIS)

- Monthly Financial reporting to parent Company on strict time lines
- Worked as CFT member for supporting the marketing team on crucial decisions like pricing, product mix and the costs involved in it.
- Designed budgetary control systems for preparation of budget formats for different functional areas; collection, compilation, finalization & approval of budget; defining budget monitoring process and variance analysis
- Streamlined finance and general accounting functions along with contributions in simplifying the accounting and reporting systems in the organization and implementing process/internal controls.
- Liaised with Statutory Auditor for finalization of 3CD Report & 3CEB Report and timely completion of audit Taxation
- Developing & implementing systems / procedures to achieve financial discipline
- Undertaking viability and feasibility analysis of new projects based on relevant parameters
- Spearheading various finance & accounts activities including finalization of accounts, group consolidation, costing of products and fund management
- Successfully spearheaded the transition and transfer of ownership of Bridgestone India from Singapore to Europe

Taxation

- Formulated the tax strategy according to relevant statute, keeping in mind the needs of company and enhancing tax benefits through effective structuring of company's operations
- Managed activities with respect to Advance Pricing Agreement like. Conducted Transfer Pricing analysis of inter-company transactions and prepared Transfer Pricing Study Report. Represented on transfer pricing matters before Indian Income Tax Authorities / Transfer Pricing Assessment
- Maintained adherence with the Direct and indirect Tax compliances of Head Office & 51 branches PAN India

- Deftly handled taxation matters and successfully transitioned to GST by managing the end-to-end requirements.
 - Established the strategic plan of action or the roadmap for the overall execution and monitoring of GST implementation project as a Project Lead.
 - Supported the Procurement Team for proactive negotiation with vendors and contributed to cost savings by revisiting the procurement pattern due to reducing cost of interstate purchase; reviewing contracts with vendors & customers
 - Trained the Finance, Purchase, Marketing & Supply Chain Teams on GST
- Drafted appeals & replies to show cause notices related to Direct Indirect both taxes and representing the company before various authorities
- Dealt with the M.P. and Maharashtra State Governments for availing various state Incentives for green field as well as expansion project and processing of refunds.

Internal Audit

Study of various functional areas with a view to

- For Defining audit objectives in various functional areas & preparation of scope of audit program accordingly.
- Suggest a standard checklist of areas/ points needs special/ general consideration in auditing
- Presentation of Internal Audit report to management and to propose the remedial action for short coming observed during the audit if any in any functional area
- Development of Company's policy guidelines on financial control and Implemented effective systems and procedures for ensuring adherence with accounting policies

Mar'07 – Dec'08: Kriti Industries (India) Ltd. as Sr. Manager (Business Planning & Controlling)

- Worked as financial advisor to Managing Director
- Preparation for project Report and liaising with Bankers for term Loans and working capital
- Core team member for FICO module during SAP implementation
- Costing Budgeting and Budgetary controls

Feb'94 – Feb'07: Indo Zinc Ltd., Indore | Joined as an Assistant Manager and rose to the position of Deputy Manager Special achievement

- Technical viability Study and valuation of fixed Asset of the Company
- Preparation of revival Scheme
- Dealing with Operating Agency IDBI SBI, other Institutions and BIFR to get the proposal sanctioned

EDUCATION

- Chartered Accountancy from Institute of Chartered Accountants of India in 1993
- Research project for the period from 1986 to 1989. Published 2 papers in the International Journal "Sankhya" in Design of Experiment, a subject of Statistics
- M.Sc. (Statistics) from D.A.V.V., Indore in 1986 (Gold Medalist)

PERSONAL DOSSIER

- Languages Known: English & Hindi
- Address: G-203 Kankiya Paris, Sharda Devi Road BKC, Bandra (E) Mumbai 400051