

GUJARAT APOLLO INDUSTRIES LIMITED

“Parishram”, Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

September 12, 2022

BSE Limited Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Limited Listing Compliance Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 522217; Symbol :GUJAPOLLO	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Subject: Incorporation of a Joint Venture Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), we hereby inform you that a meeting of the Board of Directors of the Company held on Monday, September 12, 2022 at 4:00 PM, wherein the Company has entered into a Joint Venture Agreement with PFH BV on September 12, 2022. The necessary disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is mentioned below:

Sr. No.	Particulars	Disclosure
1.	Name(s) of parties with whom the agreement is entered	1. Gujarat Apollo Industries Limited, a company incorporated under the Companies Act, 1956 and having its registered office at block no. 486, 487, 488 Mouje Dholasan, Mehsana – 382732 (hereinafter referred to collectively as the “Apollo”)
		2. PFH BV, a company incorporated under the laws of Belgium and having its registered office at Taunusweg 4, 3740 Bilzen, Belgium (hereinafter referred to as the “Keestrack”)
2.	Purpose of entering into the agreement	Apollo and Keestrack have decided to work jointly and in cooperation with each other for the purposes of carrying on the Business of agricultural and farming machineries and components thereof as set in the agreement by forming a joint venture company (the “Company”) in India and to be incorporated, operated and managed on the terms and conditions set out in the JV Agreement. The proposed joint venture will result in increased

