

**Raahitya Constructions Private Limited** (erstwhile "Patel Corporation LLP")  
Room No. 1, 5-D, A.K. Patel Bungalow, Dadabhai Road,  
Near Arya Samaj, Santacruz (West),  
Mumbai – 400 054,  
Maharashtra, India.

**Rupen Patel**  
5D A.K. Patel Bungalow,  
Dadabhai Road, Near Arya Samaj,  
Santacruz (West),  
Mumbai – 400 054,  
Maharashtra, India.

November 5, 2019

The Securities Exchange Board of India  
SEBI Bhavan, Plot No. C4-A, 'G' Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051, India

Dear Sir(s)/ Madam,

Sub: **Report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, as amended ("SEBI SAST Regulation") in respect of acquisition of the equity shares of face value of Re. 1 each ("Equity Shares") of Patel Engineering Limited ("Company").**

Please find enclosed the report under Regulation 10(7) of the SEBI SAST Regulations in respect of the acquisition of Equity Shares of the Company made by two of its Promoters, Raahitya Constructions Private Limited (erstwhile "Patel Corporation LLP") and Rupen Patel pursuant to the Rights Issue and the order dated August 9, 2019, issued by SEBI ("**Order**"). SEBI vide its Order, has exempted the Promoters of the Company, Rupen Patel, Raahitya Constructions Private Limited (erstwhile "Patel Corporation LLP") and Praham India LLP from complying with the requirements of Regulation 3(1) of the SEBI SAST Regulations with respect to the Rights Issue and to subscribe to any unsubscribed portion in the Rights Issue to ensure that at least the minimum subscription requirement of 90% in the Rights Issue is met.

The prescribed fees of Rs. 1,50,000/- is being submitted vide Demand Draft No. 031701 dated November 4, 2019 drawn on HDFC Bank, Jogeshwari (W), Branch in favour of "Securities Exchange Board of India" and payable at Mumbai.

Capitalized terms used herein and not specifically defined herein shall have the same meaning as has been assigned to such terms in the Letter of Offer dated September 5, 2019 filed with SEBI

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

**Raahitya Constructions Private Limited**  
(erstwhile "Patel Corporation LLP")

  
**Authorised Signatory**  
**Name: Rupen Patel**  
**Designation: Director**



**Rupen Patel**

  
**Signature**

Encl: a/a

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Copy:

**BSE Limited**

Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001, India.

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051, India.

**Patel Engineering Limited**

Patel Estate Road,  
Jogeshwari (W),  
Mumbai – 400 102, India.

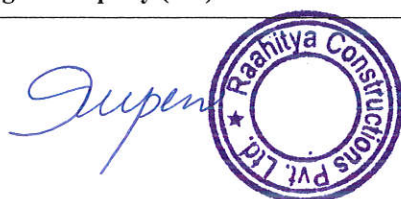
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**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in the provisions of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
	a. Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	The details of the acquirer are as below:  <b>1. Rupen Patel:</b> 5D A.K. Patel Bungalow, Dadabhai Road, Near Arya Samaj, Santacruz (West), Mumbai – 400 054, Maharashtra, India <b>Telephone:</b> +91 22 26757500 <b>Email:</b> mdoffice#@pateleng.com  <b>2. Raahitya Constructions Private Limited (Erstwhile Patel Corporation LLP);</b> Room No. 1, 5-D, A.K. Patel Bungalow, Dadabhai Road, Near Arya Samaj, Santacruz (West), Mumbai – 400 054, Maharashtra, India. <b>Telephone:</b> +91 22 26757500 <b>Email:</b> mdoffice@pateleng.com
	b. Whether sender is the acquirer (Y/N)	Yes.
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable.
	d. Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer	Not Applicable.
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
	a. Date of report	November 5, 2019
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes, the report is being submitted to SEBI within 21 days from the date of acquisition viz., October 18, 2019.
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, demand draft no. 031701 of Rs. 1,50,000/- drawn on HDFC Bank, is enclosed herewith.
<b>3</b>	<b>Compliance of Regulation 10(6)</b>	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Not Applicable. Since the exemption has been granted under Regulation 11 (5) of the SEBI SAST Regulations vide SEBI order dated August 9, 2019 exempting to the Acquirer from complying the requirements of Regulations 3 (1) of the SEBI SAST Regulations.
	b. Date of Report	Not Applicable.
<b>4</b>	<b>Details of the Target Company (TC)</b>	



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	a.	Name & address of TC	Patel Engineering Limited <b>Address:</b> Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India.		
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	1. BSE Limited; and 2. National Stock Exchange of India Limited.		
<b>5</b>	<b>Details of the acquisition</b>				
	a.	Date of acquisition	October 18, 2019		
	b.	Acquisition price per share (in Rs.)	Rs. 9/- per equity share.		
	c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares
		<b>Name of the acquirer(s) (**)</b>			
		1) Raahitya Constructions Private Limited (Formerly known as "Patel Corporation LLP")	1,86,65,257	11.36	18,53,31,924 47.82
		2) Rupen Patel	13,52,600	0.82	3,46,85,933 8.95
		<b>Sub Total (A)</b>	<b>2,00,17,857</b>	<b>12.18</b>	<b>22,00,17,857</b> <b>56.75</b>
		<b>Name of the PACs</b>			
		1) Prahm India LLP	1,03,95,882	6.33	1,03,95,882 2.68
		2) Alina Patel	12,90,000	0.79	12,90,000 0.33
		3) Chandrika Patel	1,49,900	0.09	1,49,900 0.04
		4) Ryan Patel	90,000	0.05	90,000 0.02
		<b>Sub Total (B)</b>	<b>1,19,25,782</b>	<b>7.26</b>	<b>119,25,782</b> <b>3.07</b>
		<b>Total (A+B)</b>	<b>3,19,43,639</b>	<b>19.44</b>	<b>23,19,43,639</b> <b>59.84</b>
<b>6</b>	<b>Information specific to the exemption category to which the instant acquisition belongs – Regulation 10(4)(a) &amp; (b)</b>				
	a.	Whether acquirer belongs to promoter of promoter group (Y/N)	Yes.		
	b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	2,000,000,000 and 51.06 %		
	c.	Whether shares acquired beyond entitlement?	Yes.		
	d.	% of shares acquired in excess of entitlement	44.57%		
	e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details	No		
	f.	Price at which the rights issue was made	Rs. 9/- per equity share.		
	g.	Ex-rights price of the shares of the TC (as per computation given in regulation Proviso (ii) to 10(4)(b))	Rs. 11.31/- per equity share.		
	h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly complied with	All the conditions specified under Regulation 10(4)(a) and conditions provided in relation to the exemption granted under Regulation 11 (5) of the SEBI SAST Regulations and SEBI order dated August 9, 2019 exempting to the Acquirer from complying the requirements of Regulations 3 (1) of the SEBI SAST Regulations, have been duly complied with.		



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I/ We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

**Raahitya Constructions Private Limited**  
(erstwhile "Patel Corporation LLP")

  
Authorised Signatory  
Name: Rupen Patel  
Designation: Director



**Rupen Patel**

  
Signature:

Date: November 05, 2019

Place: Mumbai

Note: (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(\*\*) Shareholding of each entity shall be shown separately as well as collectively.