March 31, 2021

To,
The Manager (Listing Compliance)
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: **Outcome of Board Meeting Held Today i.e. March 31, 2021.**
Ref: **Company Code: 539384**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we would like to inform you that The Board of Directors of the Company at Their Meeting held today i.e. March 31, 2021 have approved the Following:

1. **Re-Appointment of Mr. Ashokkumar Agrawal as a Managing Director and Chairman of the Company**
   In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders, and any required regulatory approvals and applicable conditions thereof, the Board of Directors, at its meeting held on March 31, 2021, has considered and approved the re-appointment of **Mr. Ashokkumar Agrawal** (DIN **00944735**), Managing Director, designated as 'Managing Director and Chairman' of the Company, for a further period of five (5) years w.e.f. 1st April, 2021 to 31st March, 2026 (both days inclusive). Subject to approval of members in ensuing Annual General Meeting.

   Brief Profile of Mr. Ashokkumar Agrawal is attached herewith (As per Annexure – A).

2. **Approval of resignation of Mr. Pramod Agrawal (independent Director) from Directorship of the Company**

3. **Approval for reconstitution of Committees of the Board of Directors**
   Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from March 31, 2021 as under:

A) **Audit Committee**
   Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors (Due to resignation of Independent Director Mr. Pramod Agrawal) as under:

Sr. No.	Name of Director	Designation
1.	Mr. Kalpesh Mehta – Additional Independent Director	Chairman
2.	Mr. Narendra Agrawal – Independent Director	Member
3.	Mr. Vinodkumar Agrawal – Director	Member

B) Nomination and Remuneration Committee

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, The Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors (Due to resignation of Independent Director Mr. Pramod Agrawal) as under:

Sr. No.	Name of Director	Designation
1.	Mr. Narendra Agrawal – Independent Director	Chairman
2.	Mr. Kalpesh Mehta – Additional Independent Director	Member
3.	Mr. Vinodkumar Agrawal – Director	Member

C) Stakeholders' Relationship Committee

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

Sr. No.	Name of Director	Designation
1.	Mr. Narendra Agrawal – Independent Director	Chairman
2.	Mr. Kalpesh Mehta – Additional Independent Director	Member
3.	Mrs. Arpita Mehta – Additional Independent Director	Member

The meeting was commenced at 4:00 P.M and concluded at 4:35 P.M.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,
For, Krishna Capital and Securities Ltd

Shweta Saparia
Company Secretary & Compliance Manager

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