

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

# ACE

An ISO 9001 Certified Co.



Date: 05<sup>th</sup> August, 2019

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
CM Quote: ACE

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in its Meeting held on 05<sup>th</sup> August, 2019 has considered and approved the appointment of Mr. Avinash Parkash Gandhi as an Independent Non-Executive Director of the Company, to hold office for a first term of five consecutive years with effect from *October 01, 2019 to September 30, 2024* subject to the approval by the shareholders of the Company.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-1**

This is for your information and record please.

Thanking You.

Yours faithfully,  
**For Action Construction Equipment Limited**

**Anil Kumar**  
Company Secretary & Compliance Officer



Page 1 of 2

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Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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www.ace-cranes.com

**ANNEXURE-1**

<b>S.N.</b>	<b>Particulars</b>	<b>Details: Mr. Avinash Parkash Gandhi</b>
1.	Reason for Change viz. appointment	The Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company has recommended the appointment of Mr. Avinash Parkash Gandhi (DIN: 00161107) as Independent Non-Executive Director of the Company for first term of five consecutive years from <i>October 01, 2019 to September 30, 2024</i> subject to the approval by the shareholders of the Company at the ensuing Annual General Meeting.
2.	Date of appointment / re-appointment & Term of appointment	Please refer S.No. 1 above.
3.	Brief profile	<p>Mr. Avinash Parkash Gandhi aged 80 years holds a rich experience of more than 50 years of top leadership positions such as Special Advisor, President, CEO, Director and other senior managerial position in several prestigious organizations. He was previously associated as President of Hyundai Motors India Limited and with Escorts Limited as the Chief Executive – R&amp;D. He was also associated with Telco holding in senior positions in the area of manufacturing operations.</p> <p>Mr. Avinash P. Gandhi holds Bachelor's Degree in Mechanical Engineering from Birla Institute of Technology, Mesra, Ranchi and has completed Senior Management programme at Indian Institute of Management and Administration Staff College of India.</p> <p>Presently Mr. Gandhi is on the Boards of many reputed Companies namely, Schaeffler India Limited, Lumax Auto Technologies Limited, Lumax Industries Limited, Minda Corporation Limited, Hyundai Motor India Limited etc.</p>
4.	Disclosure of relationship between Directors	None

  
