

# KENVI JEWELS LIMITED

14, Nav Durga Complex, Opp. Nav Durga Society, Ambicanagar, Odhav,  
Ahmedabad – 382415, Gujarat

CIN: L52390GJ2013PLC075720

E-Mail: [compliance.kjl@gmail.com](mailto:compliance.kjl@gmail.com)

Website: [www.kenvijewels.com](http://www.kenvijewels.com)

Ph.: 079-22973199, 22891099

To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

Date: 30.06.2021

**SUB: Submission of Audited Financial Results for the Half year and Financial Year Ended on 31st March, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Ref: Kenvi Jewels Limited (Script Code: - 540953)**

**Dear Sir/ Madam,**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday, June 30, 2021. In that meeting the Board has decided the following matters:

1. Considered and approved the Audited Financial Results of the Company for the half year and financial year ended on 31st March, 2021.

We hereby enclose the following:

I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March 2021.

II. Audit report for the half year and financial year ended on 31st March 2021

III. Declaration Regarding Audit report with unmodified/unqualified opinion.

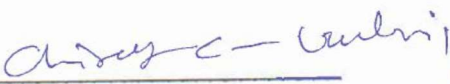
**The Board Meeting commenced at 04:00 P.M. and concluded at 06:00 P.M.**

Please take the information on record.

Thanking you,

Yours faithfully,

FOR, KENVI JEWELS LIMITED

  
CHIRAG CHAMPAKLAL VALANI  
Managing Director  
(DIN: 06605257)



PARTH SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
KENVI JEWELS LIMITED

1. We have audited the accompanying Statement of Financial Results of **KENVI JEWELS LIMITED** ("the Company") for the half year ended **March 31, 2021** and the year to date results for the period **April 1, 2020 to March 31, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
  - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

GF-9, Ankur Complex, B/h Townhall,  
Ellisbridge, Ahmedabad - 380 006



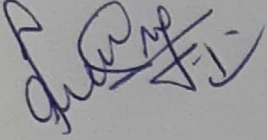
Email: [psa0102178@gmail.com](mailto:psa0102178@gmail.com)  
M. 9887364546, 9667950333, 9726174954

**PARTH SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

**For, Parth Shah & Associates**

**Chartered Accountants**



**Parth Shah & Associates**

**(Proprietor)**

**Firm Reg. No. -144251W**

**Place: Ahmedabad**

**Date:-30.06.2021**

**UDIN: 21173468 AAAAI V 4807**



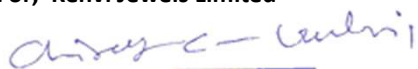
**KENVI JEWELS LIMITED**

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

**STATEMENT OF ASSET & LIABILITIES AS ON 31ST MARCH, 2021**

Particulars	Year Ended on	Year Ended on
	31/03/2021	31/03/2020
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1,011.04	1,011.04
(b) Reserves and Surplus	263.88	236.22
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	119.13	63.74
(b) Trade Payables	7.54	5.31
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	59.36	22.42
(d) Short-Term Provisions	13.32	12.39
<b>Total Equity &amp; Liabilities</b>	<b>1,474.27</b>	<b>1,351.12</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	68.39	23.68
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1.87	1.94
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b>(2) Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	1,282.09	958.77
(c) Trade receivables	67.09	306.41
(d) Cash and cash equivalents	6.45	8.79
(e) Short-term loans and advances	-	7.06
(f) Other current assets	48.38	44.47
<b>Total Assets</b>	<b>1,474.27</b>	<b>1,351.12</b>

For, Kenvi Jewels Limited



Managing Director

Date: 30.06.2021

Place: Ahmedabad

**KENVI JEWELS LIMITED (FORMERLY KNOWN AS SUVARNKRUPA ORNAMENTS PRIVATE LIMITED)**

*Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415*

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021**

PARTICULARS	AS AT 31.03.21 Rs.	AS AT 31.03.20 Rs.
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	37,46,162	29,65,489
Add : Non Cash & Non Operating Expenses		
Depreciation	4,39,672	4,39,672
Interest Expenses	9,40,719	11,27,330
Preliminary Expenses Write Off	-	-
Operating Profit before Working Capital Changes	51,26,554	45,32,491
Adjustment for;		
(Increase) / Decrease in Inventory	3,23,31,885	(91,37,112)
(Increase) / Decrease in Debtors	(4,95,37,557)	81,85,426
(Increase) / Decrease in Other Current Assets	3,91,577	(1,79,403)
(Increase) / Decrease in Loans & Advances	(7,05,880)	(83,89,344)
Increase / (Decrease) in Current Liabilities & Provisions	37,86,378	(87,21,363)
(Increase) / Decrease in Creditors	2,23,607	(53,416)
Cash Generated from Operation	(83,83,437)	(1,37,62,721)
Taxes Paid	9,20,000	7,25,000
Net Cash Flow from Operating Activities	(93,03,437)	(1,44,87,721)
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	44,70,824	(2,14,058)
(Increase) / Decrease in Investments & Accrued Interest Thereon	-	-
Net Cash Flow from Investing Activities	44,70,824	(2,14,058)
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares	-	1,90,43,176
Increase / (Decrease) in Long term Borrowings	55,39,272	(27,63,178)
Interest Expenses	(9,40,719)	(11,27,330)
Net Cash Flow from Financing Activities	45,98,553	1,51,52,668
Net Increase / (Decrease) in Cash & Cash Equivalents	(2,34,060)	4,50,889
Opening Balance of Cash & Cash Equivalents	8,78,985	4,24,204
Closing Balance of Cash & Cash Equivalents	6,44,925	8,78,985
Net Increase / (Decrease) in Cash & Cash Equivalents	(2,34,060)	4,54,781
<b>NOTES :</b>		
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 . "Cash Flow Statement" issued by ICAI.		
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.		

Date: 30.06.2021  
Place: Ahmedabad



By order of the Board of Directors  
For , Kenvi Jewels Limited

*[Signature]*

Managing Director

**KENVI JEWELS LIMITED**

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021**

(Rs. In Lacs)

Sr. No	Particulars	Half Year Ended		Year Ended		
		Half Year Ended on 31.03.2021	Half Year Ended on 30.09.2020	Half Year Ended on 31.03.2020	Year Ended on 31/03/2021	Year Ended on 31/03/2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2960.95	1025.40	2276.47	3986.35	3469.92
II	Other Income	0.01	0.00	0.00	0.01	0.00
III	<b>Total Revenue (I +II)</b>	<b>2960.96</b>	<b>1025.40</b>	<b>2276.47</b>	<b>3986.36</b>	<b>3469.92</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	3242.27	902.73	2076.93	4145	3214.73
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-386.66	63.34	116.09	(323.32)	91.37
	Employee Benefit Expense	29.05	23.71	27.77	52.76	51.73
	Financial Costs	5.53	3.88	6.61	9.41	11.27
	Depreciation and Amortization Expense	5.67	3.56	5.48	9.23	8.90
	Other Expenses	38.23	17.59	23.59	55.82	62.28
	<b>Total Expense</b>	<b>2934.09</b>	<b>1014.81</b>	<b>2256.47</b>	<b>3948.90</b>	<b>3440.28</b>
V	Profit before exceptional and extraordinary items and tax	<b>26.87</b>	<b>10.59</b>	<b>20.00</b>	<b>37.46</b>	<b>29.64</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	<b>26.87</b>	<b>10.59</b>	<b>20.00</b>	<b>37.46</b>	<b>29.64</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	<b>26.87</b>	<b>10.59</b>	<b>20.00</b>	<b>37.46</b>	<b>29.64</b>
X	<b>Tax expense:</b>					
	(1) Current tax	6.55	2.65	5.01	9.20	7.25
	(2) Deferred tax	-0.07	-	(0.84)	(0.07)	(0.84)
XI	Profit(Loss) from the period from continuing operations	<b>20.39</b>	<b>7.94</b>	<b>15.83</b>	<b>28.33</b>	<b>23.23</b>
	Less: Dividend	-	-	-	-	-
	Less: Tax on Dividend	-	-	-	-	-
XII	Balance carried Forward to Balance Sheet	<b>20.39</b>	<b>7.94</b>	<b>15.83</b>	<b>28.33</b>	<b>23.23</b>
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1011.04	1,011.04	1,011.04	1011.04	1011.04
XIV	Reserves excluding revaluation reserves	-	-	-	263.88	236.22
XV	a)Earning per equity share before Exceptional items					
	(1) Basic	0.20	0.08	0.16	0.28	0.23
	(2) Diluted	0.20	0.08	0.16	0.28	0.23
	b)Earning per equity share after Exceptional items					
	(1) Basic	0.20	0.08	0.16	0.28	0.23
	(2) Diluted	0.20	0.08	0.16	0.28	0.23

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on June 30, 2021
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 30.06.2021  
Place: Ahmedabad



By order of the Board of Directors  
For , Kenvi Jewels Limited

*Chirag C. Gandhi*  
Managing Director

# KENVI JEWELS LIMITED

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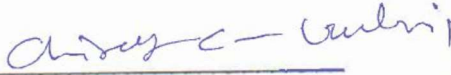
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## DECLARATION

### (Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Palm Jewels Ltd, having its Registered Office situated at GF-37, Near Diamond Mall, C. Hou. Soc. Ltd, Near Lal Banglow, CG Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth Shah And Associates, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone Financial Results for the year ended 31st March, 2021 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

FOR, KENVI JEWELS LIMITED



CHIRAG CHAMPAKLAL VALANI  
Managing Director  
(DIN: 06605257)

