

### CFL/SEC/SE/PS/2021-22/SEP/05

## **September 16, 2021**

The Manager (Listing)

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

Scrip Code: 508814

The Manager (Listing)

National Stock Exchange of India Ltd.

Exchange Plaza,

Plot no. C/1, G Block,

Bandra - Kurla Complex

Mumbai-400 051

Security ID: "COSMOFILMS"

Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to BOPP expansion and declaration of First Interim Dividend on Equity Shares of the Company for the financial year 2021-22.

You are requested to take the same on your records

Thanking You

Yours faithfully

For Cosmo Films Limited

Jvoti Dixit

Company Secretary & Compliance Officer

**Encl: Media Release** 



#### Media Release

#### Cosmo Films Limited

# Cosmo Films announces BOPP expansion and 1st interim dividend

**New Delhi, September 16<sup>th</sup>, 2021:** Cosmo Films Limited, a Global Leader in Films for Packaging, Labelling, Lamination and Synthetic Paper and an emerging player in Specialty Chemicals, Polymers & Pet care today announced expansion by setting up the world's largest BOPP film production line at Aurangabad with annual rated capacity of 67,000 MT. The BOPP line will require investment of about Rs. 350 crores to be funded through internal accruals and debts and is expected to be commencing commercial production within FY 2024-25.

Backed by strong financial performance, the Company has also declared **first** interim dividend of Rs 25 per share for FY2021-22.

**Commenting on Company's performance Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said "With current capacity expected to produce primarily speciality films (80%+) in next two years and projected BOPP film demand growth in India, the Company planned capacity expansion which will be world's largest production line with annual rated capacity of 67,000 MT with lowest cost of production.

The Company has also recently launched ZIGLY – India's first tech-enabled integrated petcare platform – through the launch of its website www.Zigly.com and the opening of its flagship experience center in New Delhi. Other growth plans i.e. Specialized BOPET line, focused towards growing specialty sales, expanding into Cosmo Specialty Chemicals are progressing well in line with the plan."

#### **About Cosmo Films Limited**

Established in 1981 and founded by Mr. Ashok Jaipuria, Cosmo Films today is a global leader in specialty films for packaging, lamination, labeling and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the



years has been partnering with worlds' leading F&B and personal care brands and packaging & printing converters to enhance the end consumer experience. Its customer base is spread in more than 100 countries with sales & manufacturing units in India and Korea and additionally sales & distribution base in Japan, USA, Canada and Europe.

The Company is strategically expanding beyond Films into Specialty Chemicals & Polymers as well as Pet care business.

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For more details, please contact –

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