

September 16, 2019



Mr. Pratik Bhanushali
Company Secretary & Compliance Officer
eClerx Services Limited
Sonawala Building, 1st Floor,
29 Bank Street, Fort,
Mumbai - 400 023
Tel: +91 (022) 6614 8422
Fax.: +91(022) 6614 8655

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

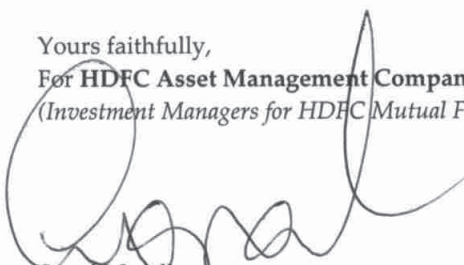
In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the schemes of HDFC Mutual Fund in "eClerx Services Limited" (the Company) as at the close of the business hours on **September 13, 2019** was 5.247% of the paid up equity share capital of the Company (*Paid up equity share capital being Rs. 369,834,010/- comprising 36,983,401 equity shares of Rs. 10/- each*).

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure - "1"** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For HDFC Asset Management Company Limited
(Investment Managers for HDFC Mutual Fund)



Sonal Mandhayan
Deputy Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190, Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Fax: 022- 2272 3121	Mr. Pratik Bhanushali Company Secretary & Compliance Officer eClerx Services Limited <u>Corporate office:</u> 4 th Floor, Express Towers, Nariman Point, Mumbai - 400 021 Tel: +91 (022) 6614 8422 Fax.: +91(022) 6614 8655
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HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

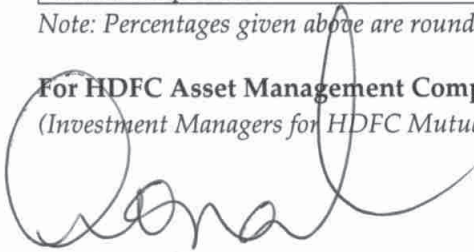
Name of the Target Company (TC)	eClerx Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC Childrens Gift Fund HDFC Equity Savings Fund HDFC Small Cap Fund HDFC Long Term Advantage Plan HDFC Tax saver		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,640,824	4.436	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
Total (a+b+c+d)	1,640,824	4.436	N.A
Details of acquisition			
a) Shares carrying voting rights acquired	300,000	0.811	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A
Total (a+b+c+/-d)	300,000	0.811	N.A
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	1,940,824	5.247	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	1,940,824	5.247	N.A



Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	September 13, 2019
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 369,834,010/- comprising 36,983,401 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 369,834,010/- comprising 36,983,401 equity shares of Rs. 10/- each.
Total diluted share/ voting capital of the TC after the said acquisition	N.A.

Note: Percentages given above are rounded off to three decimal places.

For HDFC Asset Management Company Limited
(Investment Managers for HDFC Mutual Fund)



Sonal Mandhayan
Deputy Vice President - Compliance



Encl: As above

Date: September 16, 2019

Notes:

(*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.