



MONARCH
NETWORK CAPITAL

12th January, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 511551

Sub.: Clarification on Price Movement

Ref.: Your mail dated 12th January, 2022 vide Ref No. L/SURV/ONL/PV/RS/ 2021-2022 / 1209

Dear Sir/Madam,

With reference to your email dated 12/01/2022 on the subject, seeking thereby our clarification on the price movement in the security of Monarch Network Capital Limited, in this regard we would like to inform you that the Company has duly and promptly made the necessary disclosures to the stock exchanges regarding all the material information and events, which may have a bearing on the operations/ performance of the company including necessary disclosures prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated timelines and it has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip of the Company.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,
For Monarch Network Capital Limited

Rupali Verma
Company Secretary & Compliance Officer



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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