

Vikas Multicorp Limited

Listing Compliance Department

Phirozee Jeejeebhoy Towers,

BSE Limited

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 542655

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN: U25111DL1995PLC073719

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19th July, 2019

Listing Compliance Department National Stock Exchange Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051

NSE Symbol: VIKASMCORP

Sub: Revision in Rating.

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we write to advise that the Company has been assigned an 'IVR BBB' issuer Rating with stable outlook from Infomerics Valuation and Rating Private Limited implying moderate degree of safety regarding timely servicing of its financial obligations.

The Company had earlier been assigned with 'BWR BB+' with stable outlook Rating for servicing of fund based and 'BWR A4+' Rating for servicing of non-fund based credit facilities availed by it from Brickwork Ratings India Private Limited.

Kindly take above on record.

Thanking you.

For Vikas Multicorp Limited N Chandan Kumar **Chief Financial Officer**