

Rushank V Shah

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

April 1, 2019

To,

Hubtown Limited 'Plaza Panchsheel, 5 th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 532799	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Code : Hubtown EQ
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Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Rushank V Shah

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hubtown Limited (the "Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rushank V. Shah Vyomesh Mahipatray Shah Hemant Mahipatray Shah Falguni Vyomesh Shah Hemant Mahipatray Shah (HUF) Vyomesh Mahipatray Shah (HUF) Kushal Hemant Shah Kunjai Hemant Shah Khilen V Shah Mahipatray V Shah (HUF) Lata Mahipatray Shah Vyomesh Shah / Hemant Shah Ukay Valves And Founders Pvt. Ltd Vishwajeet Consultancy Pvt Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
Rushank V. Shah (acquirer)	-	-	-
Other PACs	1137797	1.56	1.56
Total	1137797	1.56	1.56

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b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Rushank V. Shah (acquirer)	1600000	2.20	2.20
Other PAC	38655475	53.15	53.15
Total	40255475	55.35	55.35
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Total (a+b+c)	41393272	56.91	56.91
Details of acquisition/sale			
a) Shares carrying voting rights acquired Rushank V. Shah (acquirer)	75000	0.10	0.10
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Total (a+b+c)	75000	0.10	0.10
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Rushank V. Shah (acquirer)	75000	0.10	0.10

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Other PACs	1137797	1.56	1.56
Total	1212797	1.66	1.66
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Rushank V. Shah (acquirer)	1600000	2.20	2.20
Other PAC	38655475	53.15	53.15
Total	40255475	55.35	55.35
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c)	41468272	57.01	57.01
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Acquiring shares by way of open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March, 29 2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Number of shares: 72,735,871 Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of Rs. 10 per share):		

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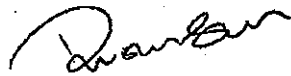
	727,358,710
Total diluted share/voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of Rs. 10 per share: 727,358,710

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

NAME OF ACQUIRERS



(Rushank V. Shah)

Place : Mumbai Date : March 30, 2019
