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CIN No : L99999GJ1982PLC005253

Date : 07/06/2024

To,  
The Manager – Listing  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 514286

The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange plaza,  
Bandra Kurla Complex  
Bandra East  
Mumbai-400051  
Symbol: ASHIMASYN

Dear Sir/Madam,

**Sub: Intimations under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, submitted by Mrs. Shefali Chintan Parikh (Part of Promoter Group) for change in her shareholding as a result of inter-se acquisition of Equity Shares of the Company from Navchintan Trust (Promoter).

You are requested to take the information on record.

For, Ashima Limited

Jayesh Bhayani

Chief Financial Officer

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

To,  
Ashima Limited,  
Texcellence Complex,  
Khokhara,  
Ahmedabad – 380021.

The Manager – Listing  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

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National Stock Exchange of  
India Ltd.  
Exchange plaza,  
Bandra Kurla Complex  
Bandra East  
Mumbai-400051.

Dear Sir/Madam,

**Sub: Intimations under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Company: Ashima limited**

**Code: BSE - 514286 NSE – ASHIMASYN ISIN - INE440A01010**

I, Shefali Chintan Parikh ("Acquirer"), a member of the Promoter Group of Ashima Limited ("the Company"), wish to intimate you that I have acquired 2,87,40,000 equity shares of the Company, amounting to 14.995% of the share capital of the Company, from Navchintan trust, the Promoter of the Company by way of inter se transfer between promoters as per regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011. I am a beneficiary of the Trust. This is a transaction of transfer without consideration by way of distribution by Trust to beneficiary.

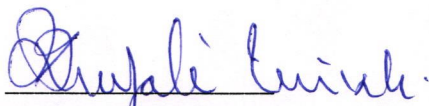
I enclose with this letter, a disclosure of the change in our shareholding in the Company, pursuant to the transfer, under Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011.

The above transaction would not change the overall promoter and promoter group shareholding in the Company.

I request you to kindly take this to your record.

Thanking You,

Yours faithfully,



**Shefali Chintan Parikh  
(Acquirer)**

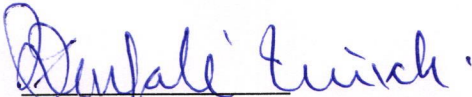
**Place : Ahmedabad**

**Date: 07/06/2024**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ashima Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> <li>1. Chintan Navnitlal Parikh</li> <li>2. Shefali Chintan Parikh</li> <li>3. Krishnachintan Chintan Parikh</li> <li>4. Chintan Navnitlal Parikh – HUF</li> <li>5. Chintan Parikh Family Trust No. 1</li> <li>6. Chintan Parikh Family Trust No. 2</li> <li>7. Chintan Parikh Family Trust No. 3</li> </ol>		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	3,07,157	0.16%	0.16%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,07,157	0.16%	0.16%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired/sold	2,87,40,000	14.995%	14.995%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,87,40,000	14.995%	14.995%

<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	2,90,47,157	15.16%	15.16%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,90,47,157	15.16%	15.16%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market Inter-se Transfer among Promoters pursuant to Regulation 10(1)(a) (i). This is a transfer without consideration, by way of distribution by Trust (who is a promoter) to its beneficiary (who is a member of the promoter group).		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/06/2024		
Equity share capital / total voting capital of the TC before the said acquisition	19,16,60,078		
Equity share capital/ total voting capital of the TC after the said acquisition	19,16,60,078		
Total diluted share/voting capital of the TC after the said acquisition	19,16,60,078		

SCP.Y  
  
**Shefali Chintan Parikh**  
 (Acquirer)

**Place: Ahmedabad**

**Date: 07/06/2024**