

27th May, 2023

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 31 March, 2023**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for half year ended 31 March, 2023 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

G Ray Chowdhury
(Company Secretary)

Encl. As above

[Home](#)[Validate](#)

General information about company

Name of The Company	IFB Industries Limited		
BSE Scrip Code	505726		
NSE Symbol	IFBIND		
MSE Symbol	NA		
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	Second half yearly		
Date of Start of Reporting Period	01	10	2022
Date of End of Reporting Period	31	03	2023
Level of rounding to be used in disclosing related party transactions	Crores		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	Yes
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	Yes
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Home

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Related party transactions

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
	<input type="button" value="Add"/>	<input type="button" value="Delete"/>										
1	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Sale of goods or services		0.02	Not Applicable	0.02	0.37	0.39
2	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Any other transaction	Rent received	0.03	Not Applicable	0.03	0.00	0.00
3	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Any other transaction	Rent Paid	0.31	Not Applicable	0.31	0.49	0.49
4	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Any other transaction	Purchase of DEPB License	11.25	Not Applicable	11.25	0.00	0.00
5	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AABC2766H	Promoters Group	Sale of goods or services		36.02	Not Applicable	36.02	32.72	32.27
6	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AABC2766H	Promoters Group	Purchase of goods or services		8.05	Not Applicable	8.05	-0.65	-0.70
7	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AABC2766H	Promoters Group	Sale of fixed assets		0.02	Not Applicable	0.02	0.00	0.00
8	IFB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AABC2766H	Promoters Group	Any other transaction	Electricity & Other Expenses	0.02	Not Applicable	0.02	1.39	0.94
9	IFB INDUSTRIES LIMITED	AAACI6561R	Thal Automotive & Appliances Ltd	ZZZZ2999Z	Step Down Subsidiary	Sale of goods or services		0.12	Not Applicable	0.12	0.71	0.12
10	IFB INDUSTRIES LIMITED	AAACI6561R	Thal Automotive & Appliances Ltd	ZZZZ2999Z	Step Down Subsidiary	Purchase of goods or services		0.23	Not Applicable	0.23	0.00	0.00
11	IFB INDUSTRIES LIMITED	AAACI6561R	IFB APPLIANCES LIMITED	AABC1291B	Other Related Party	Purchase of goods or services		53.38	Not Applicable	53.38	-6.20	-3.57
12	IFB INDUSTRIES LIMITED	AAACI6561R	IFB APPLIANCES LIMITED	AABC1291B	Other Related Party	Any other transaction	Rent Paid	0.54	Not Applicable	0.54	-0.07	-0.10
13	IFB INDUSTRIES LIMITED	AAACI6561R	IFB Global Limited	AAACI9391X	Other Related Party	Purchase of goods or services		2.65	Not Applicable	2.65	-0.19	-0.45
14	IFB INDUSTRIES LIMITED	AAACI6561R	Anjali Foundation	AAICA3497Z	Other Related Party	Purchase of goods or services		0.28	Not Applicable	0.28	0.00	0.00
15	IFB INDUSTRIES LIMITED	AAACI6561R	Travel Systems Limited	AABCT2166N	Other Related Party	Purchase of goods or services		8.69	Not Applicable	8.69	-0.49	-0.82
16	IFB INDUSTRIES LIMITED	AAACI6561R	Anjali Foundation	AAICA3497Z	Other Related Party	Any other transaction	Corporate Social Responsibility	0.08	Not Applicable	0.08	0.00	0.00
17	IFB INDUSTRIES LIMITED	AAACI6561R	BLON Bhushan Nag	ABOPN2790H	Key Management Personnel	Remuneration		1.02	Not Applicable	1.02	0.00	0.00
18	IFB INDUSTRIES LIMITED	AAACI6561R	BIKRAMJIT NAG	ABVPS5965F	Key Management Personnel	Remuneration		0.30	Not Applicable	0.30	0.00	0.00
19	IFB INDUSTRIES LIMITED	AAACI6561R	Prabir Chatterjee	ACUPC1084A	Key Management Personnel	Remuneration		0.55	Not Applicable	0.55	0.00	0.00
20	IFB INDUSTRIES LIMITED	AAACI6561R	AMITABHA KUMAR NAG	ABFPN0651A	Key Management Personnel	Remuneration		0.84	Not Applicable	0.84	0.00	0.00
21	IFB INDUSTRIES LIMITED	AAACI6561R	GOUTAM RAY CHOWDHURY	ACHPR7329C	Key Management Personnel	Remuneration		0.67	Not Applicable	0.67	0.00	0.00
22	IFB INDUSTRIES LIMITED	AAACI6561R	UMA SHANKAR GHOSH DASTIDAR	AALPG8569M	Key Management Personnel	Remuneration		0.27	Not Applicable	0.27	0.02	0.01
23	IFB INDUSTRIES LIMITED	AAACI6561R	SOUMITRA GOSWAMI	ACWPG7467M	Key Management Personnel	Remuneration		0.49	Not Applicable	0.49	0.00	0.00
24	IFB INDUSTRIES LIMITED	AAACI6561R	SMITA AGARWAL	AEAP8190D	Key Management Personnel	Remuneration		0.28	Not Applicable	0.28	0.00	0.00
25	IFB INDUSTRIES LIMITED	AAACI6561R	Souravi Sinha	BDNPS0253C	Key Management Personnel	Remuneration		0.22	Not Applicable	0.22	0.00	0.00
26	IFB INDUSTRIES LIMITED	AAACI6561R	Rajeev Mundhra	AGSPM4607M	Key Management Personnel	Remuneration		0.29	Not Applicable	0.29	0.00	0.00
27	IFB INDUSTRIES LIMITED	AAACI6561R	SHANTANU CHAKRABORTY	ACKPC0444J	Key Management Personnel	Remuneration		0.23	Not Applicable	0.23	0.00	0.00
28	IFB INDUSTRIES LIMITED	AAACI6561R	ARUP DAS	ADHPD8744N	Key Management Personnel	Remuneration		0.42	Not Applicable	0.42	0.00	0.00
29	IFB INDUSTRIES LIMITED	AAACI6561R	HARSH VARDHAN SACHDEV	AIWPS2027F	Key Management Personnel	Remuneration		0.43	Not Applicable	0.43	0.00	0.00
30	IFB INDUSTRIES LIMITED	AAACI6561R	ALOKE KUMAR SARKAR	AIWPS6138H	Key Management Personnel	Remuneration		0.25	Not Applicable	0.25	0.00	0.00
31	IFB INDUSTRIES LIMITED	AAACI6561R	DAMODAR NARENDRA KALE	AEEPK1149J	Key Management Personnel	Remuneration		0.41	Not Applicable	0.41	0.00	0.00
32	IFB INDUSTRIES LIMITED	AAACI6561R	VILAS SANJEEV KAMATH	AFLPS253K	Key Management Personnel	Remuneration		0.46	Not Applicable	0.46	0.00	0.00
33	IFB INDUSTRIES LIMITED	AAACI6561R	BALKRISHNA MADHUKAR SHETYE	AYFPS5631N	Key Management Personnel	Remuneration		0.45	Not Applicable	0.45	0.00	0.00
34	IFB INDUSTRIES LIMITED	AAACI6561R	V LAKSHMAN KUMAR	ADQPK0494B	Key Management Personnel	Remuneration		0.55	Not Applicable	0.55	0.00	0.00
35	IFB INDUSTRIES LIMITED	AAACI6561R	AMAR SINGH NEGI	AAEPN6754G	Key Management Personnel	Remuneration		0.70	Not Applicable	0.70	0.00	0.00
36	IFB INDUSTRIES LIMITED	AAACI6561R	ANTHONY FRANCIS D'SOUZA	ACJPD3211H	Key Management Personnel	Remuneration		0.46	Not Applicable	0.46	0.00	0.00
37	IFB INDUSTRIES LIMITED	AAACI6561R	RAJSHANKAR RAY	ABLPR1778A	Key Management Personnel	Remuneration		0.68	Not Applicable	0.68	0.00	0.01

38	IFB INDUSTRIES LIMITED	AAACI6561R	PAWAN KOUL	AKVPK9733D	Key Management Personnel	Remuneration			0.45	Not Applicable		0.45	0.00	0.00
39	IFB INDUSTRIES LIMITED	AAACI6561R	RANJAN MOHAN MATHUR	AFJPM7745N	Key Management Personnel	Remuneration			0.58	Not Applicable		0.58	0.00	0.00
40	IFB INDUSTRIES LIMITED	AAACI6561R	KARTIK ISHWAR MUCHANDI	ALSPM3276B	Key Management Personnel	Remuneration			0.30	Not Applicable		0.30	0.00	0.00
41	IFB INDUSTRIES LIMITED	AAACI6561R	ASHISH SINGH	ARGPS2746G	Key Management Personnel	Remuneration			0.34	Not Applicable		0.34	0.00	0.00
42	IFB INDUSTRIES LIMITED	AAACI6561R	P NANDAN	ALQPP5814I	Key Management Personnel	Remuneration			0.34	Not Applicable		0.34	0.00	0.00
43	IFB INDUSTRIES LIMITED	AAACI6561R	Sujan Kumar Ghosh Dastidar	AELPD0265K	Key Management Personnel	Remuneration			0.61	Not Applicable		0.61	0.00	0.00
44	IFB INDUSTRIES LIMITED	AAACI6561R	SEUNGKI BAE	CESPB1824F	Key Management Personnel	Remuneration			1.97	Not Applicable		1.97	0.00	0.00
45	IFB INDUSTRIES LIMITED	AAACI6561R	HWAN MYUNG	DKHPM5043M	Key Management Personnel	Remuneration			1.49	Not Applicable		1.49	0.00	0.00
46	IFB INDUSTRIES LIMITED	AAACI6561R	JIN KIM	FAPPK3175J	Key Management Personnel	Remuneration			1.03	Not Applicable		1.03	0.00	0.00
47	IFB INDUSTRIES LIMITED	AAACI6561R	VENKATA SUBBA RAO MADALA	ACRPM5450H	Key Management Personnel	Remuneration			0.39	Not Applicable		0.39	0.00	0.00
48	IFB INDUSTRIES LIMITED	AAACI6561R	ASHOK HAZRA	AAFPH4742K	Key Management Personnel	Remuneration			0.29	Not Applicable		0.29	0.01	0.03
49	IFB INDUSTRIES LIMITED	AAACI6561R	R ANAND	ADDPAS142K	Key Management Personnel	Remuneration			0.26	Not Applicable		0.26	0.00	0.01
50	IFB INDUSTRIES LIMITED	AAACI6561R	K R KRISHNA PRASAD	AAVPK2461J	Key Management Personnel	Remuneration			0.52	Not Applicable		0.52	0.00	0.01
51	IFB INDUSTRIES LIMITED	AAACI6561R	JAYANTA CHANDA	ACSPC5944R	Key Management Personnel	Remuneration			0.45	Not Applicable		0.45	0.00	0.00
52	IFB INDUSTRIES LIMITED	AAACI6561R	ASHUTOSH VERMA	AIFPA7755H	Key Management Personnel	Remuneration			0.33	Not Applicable		0.33	0.00	0.00
53	IFB INDUSTRIES LIMITED	AAACI6561R	Suresh Turkanl	AYDPS8289G	Key Management Personnel	Remuneration			0.36	Not Applicable		0.36	0.00	0.00
54	IFB INDUSTRIES LIMITED	AAACI6561R	Rajat Paul	AIWPP7369M	Key Management Personnel	Remuneration			0.48	Not Applicable		0.48	0.00	0.00
55	IFB INDUSTRIES LIMITED	AAACI6561R	SAURABH UPPAL	AALPU3981D	Key Management Personnel	Remuneration			0.33	Not Applicable		0.33	0.01	0.01
56	IFB INDUSTRIES LIMITED	AAACI6561R	ROHIT DHUPAR	AOTPD3008E	Key Management Personnel	Remuneration			0.10	Not Applicable		0.10	0.00	0.00
57	IFB INDUSTRIES LIMITED	AAACI6561R	Abhijit Gangopadhyay	AHAPG2333B	Key Management Personnel	Remuneration			0.28	Not Applicable		0.28	0.01	0.01
58	IFB INDUSTRIES LIMITED	AAACI6561R	Collegal Srinivasan Govindaraj	ABRP62614E	Key Management Personnel	Remuneration			0.62	Not Applicable		0.62	0.00	0.00
59	IFB INDUSTRIES LIMITED	AAACI6561R	Siddhartha Chatterjee	ACNPC1316L	Key Management Personnel	Remuneration			0.24	Not Applicable		0.24	0.00	0.00
60	IFB INDUSTRIES LIMITED	AAACI6561R	Srinivas U	ASCP55307A	Key Management Personnel	Remuneration			0.15	Not Applicable		0.15	0.00	0.00
61	IFB INDUSTRIES LIMITED	AAACI6561R	Subramanian N	AQUPS5918R	Key Management Personnel	Remuneration			0.23	Not Applicable		0.23	0.00	0.00
62	IFB INDUSTRIES LIMITED	AAACI6561R	Abesh Chattopadhyay	AALPC6851C	Key Management Personnel	Remuneration			0.22	Not Applicable		0.22	0.00	0.00
63	IFB INDUSTRIES LIMITED	AAACI6561R	B. Krishnamoorthy	AHFPB3806M	Key Management Personnel	Remuneration			0.46	Not Applicable		0.46	0.00	0.00
64	IFB INDUSTRIES LIMITED	AAACI6561R	Sankar Pal	AIHPP5487H	Key Management Personnel	Remuneration			0.21	Not Applicable		0.21	0.00	0.00
65	IFB INDUSTRIES LIMITED	AAACI6561R	Tekke Cheruvat Manjima	AHDPMB502B	Key Management Personnel	Remuneration			0.39	Not Applicable		0.39	0.00	0.00
66	IFB INDUSTRIES LIMITED	AAACI6561R	Anjan Poddar	AFKPP1703L	Key Management Personnel	Remuneration			0.25	Not Applicable		0.25	0.00	0.00
67	IFB INDUSTRIES LIMITED	AAACI6561R	Sisir Kumar Mitra	AEUPM5226N	Key Management Personnel	Remuneration			0.22	Not Applicable		0.22	0.01	0.00
68	IFB INDUSTRIES LIMITED	AAACI6561R	Anit Kumar Ghosh	ADPPGD345N	Key Management Personnel	Remuneration			0.19	Not Applicable		0.19	0.00	0.00
69	IFB INDUSTRIES LIMITED	AAACI6561R	Arup Chatterjee	ACJPC8397D	Key Management Personnel	Remuneration			0.15	Not Applicable		0.15	0.00	0.00
70	IFB INDUSTRIES LIMITED	AAACI6561R	Buragadda Jaya Panduranga Kalyan	ASNPK5778I	Key Management Personnel	Remuneration			0.17	Not Applicable		0.17	0.00	0.00
71	IFB INDUSTRIES LIMITED	AAACI6561R	RAJAN RAHI	AEEP2117K	Key Management Personnel	Remuneration			0.47	Not Applicable		0.47	0.00	0.00
72	IFB INDUSTRIES LIMITED	AAACI6561R	NARAYANA PANTH	AAK2P4747K	Key Management Personnel	Remuneration			0.60	Not Applicable		0.60	0.00	0.00
73	IFB INDUSTRIES LIMITED	AAACI6561R	Navneet Chaudhary	AEUPN8353H	Key Management Personnel	Remuneration			0.17	Not Applicable		0.17	0.00	0.00
74	IFB INDUSTRIES LIMITED	AAACI6561R	IFBIL GROUP SUPERANNUATION SCHEME	AAATI6258C	Other Related Party	Any other transaction	Contribution to employee benefit		0.02	Not Applicable		0.02	0.00	0.00
Total value of transaction during the reporting period												147.32		

