

FUTURE RETAIL

25th June, 2020

To,
Surveillance Department / Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540064
Scrip Code of Debt : 958809, 958810 and 959518

Kind Attention: Ms. Khushboo Meshri – On-Line Surveillance

Dear Madam,

Ref. : Your letter no. L/SURV/ONL/PV/RS/2020-2021/95 dated 25th June, 2020 received through e-mail

Sub: Clarification on query related to Increase in Volume

We refer to your above mentioned letter / email with regard to query related to significant increase in the volume of security Company across Exchanges, in the recent past.

With reference to above, please take note that Future Retail Limited ("the Company") has been following its Corporate Governance Code and practices prescribed thereunder for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive or relating to business operations of the Company.

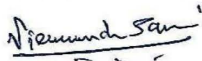
Further, please note that all information / announcement to be provided in accordance with the requirements prescribed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, concerning matters prescribed therein are intimated pursuant to the decisions taken by the Board of Directors of the Company from time to time and as and when any reportable event takes place.

The increase in the volume of shares of the Company is purely driven by the market forces and is not within the control of the Company and we cannot comment on increase in volume of shares of the Company.

We hope this will suffice your requirements. Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Future Retail Limited



Virendra Samani
Company Secretary