

Dated : 04.02.2022

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

Sirs,

Subject: Disclosure in terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011("SAST").

Enclosed please find herewith, Report under Regulation 10(6) of SAST, pursuant to my acquisition by way of transmission of 24,617,959 Equity Shares (62.93%) of Mawana Sugars Ltd ("the Company") from Late Mr. Siddharth Shriram on 02.02.2022 by virtue of transmission.

Since the transaction is transmission of Equity Shares, hence the same is exempted in terms of Regulation 10(1)(g) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011 ("SAST").

Post the proposed acquisition, my shareholding will be 24,617,959 Equity Shares (62.93%). The aggregate shareholding of the entire Promoter & Promoter Group remains unchanged at 2,48,35,976 equity shares (63.49%).

Thanking You,


Krishna Shriram
Acquirer by transmission / Promoter


Encl. as above

CC to:

The Company Secretary
Mawana Sugars Ltd
5th Floor, Kirti Mahal,
19 Rajendra Place,
New Delhi - 110125

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mawana Sugars Limited
2.	Name of the acquirer(s)	Mr. Krishna Shriram
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Ltd.
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Date of Transaction: Transmission/Succession of 24617959 Equity Shares (62.93% of the paid up capital of TC) to Mr. Krishna Shriram upon demise of his father late Mr. Siddharth Shriram in terms of Succession Certificate granted by the Court of Competent jurisdiction.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST).
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The transaction in present case being exempt under Regulation 10(1)(g) of SAST; no disclosure under regulation 10(5) is required to be made. Not Applicable Not Applicable


 (Krishna Shriram)

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
		The transaction in present case being exempt under Regulation 10(1)(g) of SAST; no disclosure under regulation 10(5) is required to be made.		Not applicable.	
	a.	Name of the transferor / seller	Late Mr. Siddharth Shriram		
	b.	Date of acquisition	<u>02.02.2022</u>		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	24617959 Equity Shares		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	62.93 % of the paid up capital of the Company		
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)			

*
KME

		-Mr. Krishna Shriram (through Succession)	Nil	Nil	24617959	62.93%
	b	Each Seller / Transferor -Late Mr. Siddharth Shriram (by transmission)	24,617,959	62.93%	Nil	Nil

KK

(KRISHNA SHRIRAM)
ACQUIRER

Place : New Delhi
Date : 04.02.2022