

JET (INDIA) PRIVATE LIMITED

Regd. Office: Room No.757, 7th Floor, 32, Ezra Street, Kolkata-700001

CIN: U51109WB1984PTC038205

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

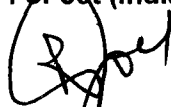
Name of the Target Company (TC)	HEG Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jet (India) Private Limited ("Acquirer Company")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, pursuant to provisions of Regulation 2 (1) (q) of SEBI SAST Regulation, 2011 read with Regulation 2 (1) (pp) (iii) of SEBI ICDR Regulations, 2018.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	NA	NA
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	Nil	NA	NA
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10,05,599	2.61	2.61
b) VRs acquired/sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+/-d)	10,05,599	2.61	2.61

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10,05,599	2.61	2.61
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	10,05,599	2.61	2.61
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc).	Off-market Transfer by virtue of implementation of Scheme of Amalgamation of Deepak Pens And Plastics Private Limited, Escape Vincom Private Limited, Glorious Commodore Private Limited, Honour Dealers Private Limited, Modify Distributors Private Limited, Indus Life Finance And Securities Private Limited, Promise Dealers Private Limited And Sandhu Auto Deposits Limited with Jet (India) Private Limited duly approved by NCLT, Kolkata vide its Order dated 20th February, 2020. The aforesaid scheme is effective from 16th July, 2020.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each		

Note: The aforementioned disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 be also regarded as appropriate disclosure on behalf of Deepak Pens And Plastics Private Limited and Sandhu Auto Deposits Limited (amalgamating companies), Member of Promoter Group of Target Company before amalgamation. The details of shares transferred pursuant to amalgamation from Deepak Pens And Plastics Private Limited and Sandhu Auto Deposits Limited to Jet (India) Private Limited are as under:

S.No	Name of Transferor	No of Shares transferred of Target Company	% stake of Target Company
1.	Deepak Pens And Plastics Private Ltd.	469820	1.22
2.	Sandhu Auto Deposits Limited	535779	1.39
	TOTAL	10,05,599	2.61

For Jet (India) Private Limited



Rajeev Goel
Director
DIN: 00332656

Date: 28.09.2020