

RVNL/SECY/STEX/2019

30<sup>th</sup> May, 2019

<b>BSE Limited</b> <b>(Through BSE Listing Centre)</b> 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building, PhirozeJeejeebhoy Towers, Dalal Street Fort, Mumbai-400001  Scrip Code: 542649 /RVNL	<b>National Stock Exchange of India Ltd.</b> <b>(Through NEAPS)</b> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051  Scrip Code: RVNL
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**Sub: Publication of Financial Results (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2019.**

Dear Sir/Madam,

Pursuant to Regulation 47 (1) (b) of SEBI (LODR) Regulations, 2015, please find attached a copy of financial results (Standalone & Consolidated) for the financial year ended 31<sup>st</sup> March, 2019, approved by the Board at its meeting held on 29<sup>th</sup> May, 2019 as published in the following newspapers:

1. Financial Express dated 30.05.2019
2. Jansatta (Hindi edition) dated 30.05.2019

This is for your Information and Record.

Thanking You,

Yours faithfully,

For Rail Vikas Nigam Limited

*Kalpana*  
20/5/19  
**(Kalpana Dubey)**

Company Secretary & Compliance Officer  
Membership No. F7396



# India 43rd in competitiveness index; Singapore tops

PRESS TRUST OF INDIA  
New Delhi, May 29

INDIA HAS MOVED UP one place to rank 43rd most competitive economy in the world on the back of its robust economic growth, a large labour force and its huge market size, while Singapore has topped the US to grab the top position, a global study showed.

Singapore has moved up to the top from the third position last year, while the US has slipped to the third place in the 2019 edition of the IMD World Competitiveness Rankings. Hong Kong SAR has held onto its second place, helped by a benign tax and business policy environment and access to business finance.

Economists regard competitiveness as vital for the long-term health of a country's economy as it empowers businesses to achieve sustainable growth, generates jobs and, ultimately, enhance the welfare of citizens.

The IMD World Competitiveness Rankings, established in 1989, incorporate 235 indicators from each of the 63 ranked economies to evaluate their ability to foster an environment where enterprises can achieve sustainable growth, generate jobs and increase welfare for its citizens.

The IMD Business School said it takes into account a wide range of statistics such as unemployment, GDP and government spending on health and education, as well as data from an executive opinion sur-

vey covering topics such as social cohesion, globalisation and corruption.

The study said the Asia Pacific region has emerged as a global beacon with 11 out

of 14 economies either improving or holding their ground.



## Rajvir Industries Limited

Registered Office: 1st Floor, Surya Towers, 105, SP Road, Sec-bad-03, Talangana Tel: 040-27845650, 27845628, 68225556. Fax: 91-040-27840656.  
E-mail: rajvir@rajvirindustrieslimited.com | Website: www.rajvirindustrieslimited.com  
CIN: L17116TG2004PLC044953

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR QUARTER AND YEAR ENDED 31st MARCH 2019

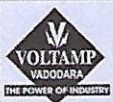
Sr. No.	Particulars	Quarter Ended					
		31.03.2019		31.03.2018		31.03.2019	
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Total Income from Operations	1259.49	1402.88	1254.51	5787.73	3095.39	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(863.76)	(1,041.14)	(1,373.61)	(3,637.44)	(2,066.53)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(863.76)	(1,041.14)	(1,373.61)	(3,637.44)	(2,066.53)	
4	Net Profit / (Loss) for the period after tax from Continuing Operations	(692.32)	(1,056.97)	(1,678.18)	(3,787.98)	(2,171.12)	
5	Net Profit / (Loss) for the period after tax from Discontinued Operations	(87.43)	(74.12)	(148.65)	(365.28)	(325.66)	
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(955.48)	(1,133.69)	(1,835.32)	(4,818.56)	(2,507.37)	
7	Equity Share Capital	399.49	399.49	399.49	399.49	399.49	
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				(6,499.48)	(2,449.89)	
9	Earnings Per Share (for continuing operations) (of ₹ 10/- each) (not annualised): (a) Basic (b) Diluted	(22.34)	(26.48)	(42.01)	(62.82)	(54.35)	
10	Earnings Per Share (for continuing and discontinued operations) (of ₹ 10/- each) (not annualised): (a) Basic (b) Diluted	(23.92)	(28.38)	(45.54)	(100.54)	(82.76)	

The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Statement of Unaudited Financial Results are available at the web sites of the company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at [www.sebindia.com](http://www.sebindia.com) and [www.bseindia.com](http://www.bseindia.com) and company website at [www.Rajvirindustrieslimited.com/financial-results](http://www.Rajvirindustrieslimited.com/financial-results)

For and on behalf of the Board of Directors for Rajvir Industries Limited

Ritesh K Agarwal  
Managing Director  
(DIN No: 00513341)

Place : Secunderabad  
Date : 29-05-2019



## VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437  
Regd. Off : Makarpura, Vadodra - 390014  
Email : [voltamp@voltamptransformers.com](mailto:voltamp@voltamptransformers.com) Website: [www.voltamptransformers.com](http://www.voltamptransformers.com)  
Phone : +91 265 2642011, 32, 401403, 480 Fax: 2646774, 3041499

### EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

Sr. No.	Particulars	Quarter Ended			
		31.03.2019		31.03.2018	
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	25678.27	21933.54	82882.80	65141.86
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	4608.43	3086.74	12267.81	10014.40
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	4608.43	3086.74	12267.81	10014.40
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	3217.07	2010.22	8493.89	7348.37
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	9.23	47.68	5.31	(10.94)
6	Paid up Equity Share Capital (face value of Rs.10 each)	1011.71	1011.71	1011.71	1011.71
7	Reserves (excluding Revaluation Reserve)	---	---	67660.75	61001.06
8	Earnings Per Share (not annualised)				
Basic	31.80	19.87	83.86	72.63	
Diluted	31.80	19.87	83.86	72.63	

**Notes:-**

- The above audited results for quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Wednesday, 29th May, 2019.
- The above is an extract of the detailed format of Quarterly and year ended 31st March 2019. Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Company's website at [www.voltamptransformers.com](http://www.voltamptransformers.com) and on the website of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- The Board of Directors has recommended Dividend on equity shares @ 150% i.e. Rs. 15 per share. In addition, the directors also recommended payment of one time special dividend @ 75% i.e. Rs. 7.5 per share to commemorate achievement of all time high net sales in history of the Company. With that total dividend recommended is @ 225% i.e. Rs. 22.5/- per share of Rs. 10/- each for the year ended on 31st March, 2019.

FOR VOLTAMP TRANSFORMERS LIMITED

Kunjaj L Patel  
Vice Chairman & Managing Director

Place : Vadodra  
Date : 29th May 2019

## MASK INVESTMENTS LIMITED

(CIN : L65993GJ1992PLC036653)  
REGD. OFFICE : 601-B, "A" WING, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT - 395 002 (GUJARAT) INDIA. Ph: +91-261-2463261 / 2463262 / 2463263 Fax: +91-261-2463264.  
Email : [contact@maskinvestments.com](mailto:contact@maskinvestments.com), website : [www.maskinvestments.com](http://www.maskinvestments.com)

### EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2019

Particulars	STANDALONE			
	Quarter Ended		Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019
Total Income from Operations	378.74	695.39	367.91	1,679.60
Net Profit for the period (before tax, Exceptional and / or Extraordinary Items)	17.65	59.93	(752.78)	117.87
Net Profit for the period before tax (after Exceptional and / or Extraordinary Items)	17.65	59.93	(752.78)	117.87
Net Profit for the period after tax (after Exceptional and / or Extraordinary Items)	(5.97)	67.48	(666.05)	94.05
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(6.262)	(40.787)	1,51,303	(2,24,193)
Equity Share Capital	30515	30515	30515	30515
Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of previous year. (as on 31/03/2019)				33,983
Earning per share (Face Value of Rs. 10/- each) (for continuing and discontinued operation)				
(a) Basic	(0.89)	0.92	(8.20)	0.93
(b) Diluted	(0.89)	0.92	(8.20)	0.93

**NOTE:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2019.
- The above is an extract of the detailed format of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2019 filed with stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/Annual financial results is available on the Stock Exchange website i.e. [www.nseindia.com](http://www.nseindia.com) and on the Company's website i.e. [www.maskinvestments.com](http://www.maskinvestments.com).

For MASK INVESTMENTS LIMITED  
Sd/-  
MADHU NARAYAN SABOO  
MANAGING DIRECTOR

Place : SURAT  
Date : 28/05/2019



## RAIL VIKAS NIGAM LIMITED

(A Govt. of India Enterprise)  
Registered office: 1st Floor, August Kranti Bhawan, Bhikaji Cama Place, R. K. Puram, New Delhi, South Delhi - 110066  
CIN: L74999DL2003GOI18633, Email: [investors@rvnl.org](mailto:investors@rvnl.org)

### EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
1.	Revenue from Operations	341,844.49	265,017.01	1,006,007.06	755,655.93	1,006,868.13	759,735.77
2.	Other Income	6,219.09	5,578.55	27,263.21	22,460.27	27,274.19	22,493.20
3.	Total Income	348,063.57	270,595.56	1,033,270.27	778,116.20	1,034,142.32	782,228.97
4.	Net Profit/(Loss) for the period (before Tax, Exceptional Items)	21,572.97	19,010.95	74,588.90	55,779.32	74,593.90	55,767.21
5.	Net Profit/(Loss) for the period before tax (after Exceptional Items)	22,815.32	19,010.82	75,831.25	56,414.92	85,698.24	66,403.35
6.	Total Comprehensive Income for the period (Comprising profit/ (loss) and other comprehensive income for the period)	18,429.57	16,358.86	60,504.46	46,909.91	70,370.31	56,895.75
7.	Equity Share Capital	208,502.01	208,502.01	208,502.01	208,502.01	208,502.01	208,502.01
8.	Reserves (excluding Revaluation Reserves)	8,329.42	3,781.48	165,373.48	126,646.14	231,054.84	183,900.17
9.	Earning per share						
Basic	0.89	0.78	2.91	2.25	3.38	2.73	
Diluted	0.69	0.78	2.91	2.25	3.38	2.73	

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held in 29th of May, 2019.
- The above is an extract of the detailed format of Financial Results for the quarter and year ended 31st March, 2019 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The full format of the Financial Results for the quarter/year ended 31st March, 2019 are available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on Company's website [www.rvnl.org](http://www.rvnl.org)
- The financial statements as at and for year ended March 31, 2019 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 as Companies (Indian Accounting Standards) Amendment Rules, 2015, Companies (Indian accounting standards) Amendment Rules 2016 Companies (Indian accounting standards) Amendment Rules 2017 and Companies (Indian accounting standards) Amendment Rules 2018.
- The Board of Directors have recommended a dividend of Rs. 0.09 per equity share of Rs. 10/- each for the financial year ended 31st March, 2019 subject to the approval of the shareholders in the annual general meeting of the Company.

For and on behalf of the Board of Directors

(Pradeep Gaur)  
Chairman & Managing Director  
DIN: 07243986

Place: New Delhi  
Date: 29.05.2019



### EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Particulars	Standalone						Consolidated					
	3 months ended 31.03.2019		3 months ended 31.03.2018		Year ended 31.03.2019		Year ended 31.03.2018		Year ended 31.03.2019		Year ended 31.03.2018	
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)
1. Total income from operations (net)	19.13	17.39	56.47	65.50	173.07	251.20						
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(16.51)	1.15	(16.93)	11.76	(127.67)	(24.78)						
3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(16.51)	1.15	(16.93)	11.76	(127.67)	(24.78)						
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(19.47)	0.61	(18.40)	5.67	(131.50)	(33.23)						
5. Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(16.80)	0.56	(18.44)	5.64	(133.08)	(40.54)						
6. Paid-up equity share capital (Face Value Rs. 2 Per Share)	53.72	53.68	53.72	53.68	53.72	53.68						
7. Reserves excluding revaluation reserve as per balance sheet of previous accounting year			1,679.20	1,692.11	1,116.48	1,135.89						
8. Earnings per share (of Rs. 2 each) (for continuing and discontinued operations)												
a) Basic (₹)	(0.61)	0.02	(0.69)	0.21	(3.21)	(1.58)						
b) Diluted (₹)	(0.61)	0.02	(0.69)	0.21	(3.21)	(1.58)						
Net Annualised												
Net Annualised												

The above is an extract of the detailed format of quarter and year ended audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The full format of the quarter and year ended audited financial results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.maxfinancialservices.com](http://www.maxfinancialservices.com)).

**Notes:**

- The above is an extract of the detailed format of quarter and year ended audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The full format of the quarter and year ended audited financial results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.maxfinancialservices.com](http://www.maxfinancialservices.com)).

Date: May 29, 2019  
Place: New Delhi



By Order of the Board  
Ashok Isacker  
Director  
DIN: 01647408



### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Particulars	Standalone				Consolidated			
	3 months ended 31.03.2019		3 months ended 31.03.2018		Year ended 31.03.2019		Year ended 31.03.2018	
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)
1. Total income from operations (net)	10.40	176.57	11.89	317.78	264.21	19,501.23	16,338.71	
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(109.62)	139.89	(14.54)	49.39	143.93	4,804.84	530.02	
3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(109.62)	139.89	(14.54)	49.39	143.93	4,804.84	530.02	
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(109.62)	139.89	(14.54)	49.39	143.93	4,146.45	441.64	
5. Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(109.97)	140.02	(14.80)	49.09	143.70	4,177.77	424.02	
6. Paid-up equity share capital (Face Value Rs. 2 Per Share)	53.80	53.80	53.88	53.88	53.88	53.88		
7. Reserves excluding revaluation reserve as per balance sheet of previous accounting year			1,948.15	1,865.97	2,005.16	1,706.60		
8. Earnings per share (of Rs. 2 each) (not annualised)								
a) Basic (₹)	(4.09)	5.21	(0.50)	1.83	6.36	9.77		
b) Diluted (₹)	(4.09)	5.21	(0.50)	1.83	6.36	9.77		

The above is an extract of the detailed format of audited financial results for the quarter and year ended March 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The full format of the quarter and year ended Audited Financial Results are available on the Stock Exchange website [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.maxfinancialservices.com](http://www.maxfinancialservices.com).

Date: May 28, 2019  
Place: New Delhi



By Order of the Board  
Mohit Tahar  
Managing Director  
DIN: 02394694

