



## KRANTI INDUSTRIES LIMITED

Date: May 16, 2023

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Script Code: 542459  
Script Symbol: KRANTI

**Subject: Inauguration of New Plant of Kranti Industries Limited**  
**Reference: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to earlier communication dated 19<sup>th</sup> April, 2023.

We are glad to inform that the company has performed the Inauguration of New State-of-Art Manufacturing Facility situated at Plot No. 4, Gat No.1121-1123, 1126-1130 & 1141-1143, Behind NALCO Water Pirangut, Tal. Mulshi, Dist. Pune-412108 on Monday, 15<sup>th</sup> May, 2023 at 03.00 PM

The facility was inaugurated on 15<sup>th</sup> May, 2023 by the hands of Chief Guest Dr. Balaji Gopalan, Managing Director Carraro India Pvt Ltd.

The detailed summary of Inauguration Ceremony is enclosed for your reference and to disseminate to the stakeholder's.

You are requested to take the same on your record.

Thanking you,

For and on behalf of  
**KRANTI INDUSTRIES LIMITED**

**BHAVESH SELARKA**  
(Company Secretary & Compliance officer)  
Membership No.: A42734

Enclosed:

- Annexure-1: Briefing of Inauguration Ceremony
- Annexure-2: Welcome Address by Shri Sachin Vora (Chairman & Managing Director)
- Annexure-3: Address by Shri. Sumit Vora ( Whole Time Director)
- Annexure-4: Glimpse of the Events

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Annexure-1

**BRIEFING OF THE INAUGURATION CEREMONY**Dated: 15<sup>th</sup> May, 2023**In presence of Guest of Honours:**

- ❖ Hon. Dr. Balaji Gopalan (Chief Guest) :- Managing Director of Carraro India Pvt. Ltd.
- ❖ Shri. Rajesh Edlabadkar :- Regional Supply Chain Head- John Deere India Pvt Ltd
- ❖ Shri. Mohan Kadam :- Head – India Purchasing of DANA Incorporated
- ❖ Shri. Vikrant Jain :- DGM- Purchase (Export & Casting)- International Tractors Ltd
- ❖ Shri. Satish Dhakar :- AGM Purchase, CNH Industrial India Pvt ltd.

**In Presence of Board of Directors:**

- ❖ Shri. Sachin Vora :- Chairman and Managing Director
- ❖ Shri. Sumit Vora :- Whole Time Director
- ❖ Smt Indubala Vora :- Director
- ❖ Shri. Prakash Kamat :- Independent Director
- ❖ Shri. Pramod Apshankar :- Independent Director
- The inauguration ceremony commenced with National Anthem followed by Safety Briefing, Lamp lightening & Ganesh Vandana.
- Shri Sachin Vora Chairman and Managing Director of the Company delivered welcome speech to the guest on this momentous occasion. *(Referred Annexure-2 for speech)*
- Inaugurated the New State of Art Manufacturing Facility by Unveiling of Name Plaque in the hands of Chief Guest followed by Key note address by Chief Guest Dr. Balaji Gopalan.
- Shri Sumit Vora, Whole Time Director of the Company delivered speech on importance & needs of Digital Manufacturing excellence *(Referred Annexure-3 for speech)*
- Shri Ramdas Gunjal, Operations-Head of the Company elaborated the various processes being followed by the company with the aid of Artificial Intelligence to achieve the sustainable growth.



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- Shri. Rajesh Edlabadkar, Shri. Mohan Kadam, Shri. Vikrant Jain, Shri. Satish Dhakar guest of honour of the event has express their thought about the Company.
- The inauguration ceremony is concluded by presenting vote of thanks by Mrs. Sheela Dhawale, Chief Financial Officer of the Company.





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Annexure-2

### **Speaker: Sachin Vora (Welcome Address)**

Good afternoon, Chief Guest of the Function Honourable Dr. Balaji Gopalan Today's guests of honour Shri. Rajesh Edlabadkar, Shri. Mohan Kadam, Shri. Vikrant Jain and Shri. Satish Dhakar My colleagues on board, ladies, and gentlemen.

It is my great pleasure to welcome you all to the inauguration of our new manufacturing facility today, which also happens to be Birth Anniversary of our founder Late Shri Subhash Vora. This also marks a significant milestone in our journey as we celebrate the culmination of months of hard work, dedication, and commitment.

Kranti Industries was started in 1981 as a machining job work unit by Late Subhash Vora, a one-man army into himself. He was not just a technocrat, but was a meticulous planner, a foresighted individual who was blessed with a vision to look beyond the horizons. He was an efficient manager and was not just willing and eager to adopt the changes but had the courage to lead and cause the changes. With these qualities the unit grew rapidly.

In this span of 4 decades Kranti grew from job-work unit to solution provider for critical components, from a one-man army to a listed corporate entity, from a single shop to 5 production facilities in spread over 3 different cities.

Today this is the Third major plant of Kranti Industries Limited is getting inaugurated at the hands of Honourable Dr. Balaji Gopalan and in presence of this August and honourable gathering. This new facility represents a significant investment in the future of our company. With cutting-edge technology, modern infrastructure, and a talented team, we are well-positioned to meet the evolving needs of our customers and deliver exceptional value to all stakeholders.

We are proud to have established a state-of-the-art facility that exemplifies our commitment to sustainability, safety, and innovation. Our team has worked tirelessly to ensure that this plant not only meets the highest standards of quality but also reflects our values as a responsible corporate citizen.

This plant is standing on a land of three thousand eight hundred square meters with a factory shed measuring twenty-two hundred square meters. The plant has all the modern amenities and is expected to be an example of futuristic plant. It is replete with most modern security provisions, a well-equipped plant office, pleasing dining space for employees, provision of pure drinking water, best of sanitary provisions, ideally illuminated and ventilated. We have ensured one of the most suitable and conducive ambiances, where optimum performance will naturally happen without a trace of fatigue.

The plant will be equipped with Roof Top Solar Power with a capacity of 80 Kilo Watt. Plant has adequate power generating capacity through its generator, and more than that it has a provision of 100% Uninterrupted Power Supply ensures seamless operations.





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This Plant has been designed on concept of digital manufacturing using IoT & Industry 4.0, thereby making less paper factory. Most of the operational and administrative aspects have been digitized with specially developed software's. I will not go in more details of the unique features of Digital Manufacturing since Sumit would be exhibiting details in his Audio-Visual presentation.

Along-with this new facility we have also invested in Shell Moulding Casting Foundry – Preciso Metall Pvt Ltd. Which is now a Kranti Group Company. The foundry is having annual capacity of 2500 MT. This foundry is specialised to produce grades like CI, SG, Simo, and other special grades. It can cater product range from 180 grams to 32 kg with a wall thickness as low as 3mm. We believe this addition will further enhance our footprint in various segments.

With this expansion now we have more than ten thousand square meters of manufacturing facility equipped with 80 production machines and 3 fully equipped inspection facilities. Currently with efforts of 320 team-mates, we could deliver more than six hundred thousand parts in FY 23; which is about seven thousand metric tonnes of material consumption. With this new plant full in operation, we aim to reach one million parts.

We all know that the Founding Philosophy of any business makes the difference. Businesses, grow, make consistent progress, maintain their credibility, and project themselves to be strong and reliable business houses depend on the philosophy with which the business was established and the level of commitment of the subsequent managements to religiously stick up to the philosophy.

Kranti over the years, has grown from an individually driven business to a system driven Company and has established an efficient Corporate Governance. The average age of employees, attrition rate and smoother relations with stake holders are some of the indicators to realize the deep routed management policies. Since all the systems are well in place there is consistent growth and seamless operations. We are gratified that these efforts of Team Kranti has been recognised at various levels by our customers as well as in corporate world. This really motivates us to raise our bar. Quality of output and pace of growth is an proportion to the depth and level of your commitment. I am proud to express that at Kranti everything that happens, happens with a commitment. Our beliefs are raised to the level of our conviction. Just compliance and compulsion have never been the only driving forces at Kranti. We have developed a culture of working with commitment, which provides Joy to every team member of Kranti in doing his job. The output obviously comes with an unmatched quality, besides everybody enjoying the work itself. We are conditioned to work like this, and we shall not break this habit of working with commitment and not accepting anything less than excellence.

I would like to take this opportunity to express my gratitude to everyone who has contributed to the growth journey of Kranti. We have received overwhelming amount of support and encouragement right from our customers, investors, employees, suppliers, bankers, local community friends and family. We are deeply grateful for your contributions, and we look forward to continuing to work together to achieve our shared goals.



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As we celebrate the opening of this new plant, we remain steadfast in our commitment to our customers and our core values. Our focus on innovation, quality and sustainability will continue to drive our efforts as we strive to meet the needs of a rapidly changing world.

There is severe economic stress in many parts of the world. Amidst this widespread unpredictability, India stands tall as a beacon of growth and stability. The skilful management of the Indian economy with the initiatives like “**Atmanirbhar Bharat**” and **Make In India**”, have helped India emerge stronger than before, wiser than before, and more resilient than before. We are excited about the possibilities that this new plant represents and look forward to the future with confidence.

Once again, thank you for joining us on this momentous occasion.

Before I conclude, we, the members of the Board and our team pledge to carry the founding philosophy in letters and in spirit. Complacency is not in the DNA of Kranti. We shall never deviate from the best of business policies and shall create an example of one of the best of corporate cultures.

**We believe in excellence... You have experienced this... We pledge to persist this.**

I thank you all for having made us proud by your presence.

Thank you





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Annexure-3

**Speaker: Sumit Vora**  
**Digital Manufacturing – Overview**

Good evening!

A warm welcome to all distinguished guests who are present here to be a part of this memorable event of Kranti.

As Sachin said in his address Complacency is not in the DNA of Kranti and we are known for investing ahead of time. Hence along with technologically advanced machines, in today's era of digital data and artificial intelligence, there is a need of Smart Factory,

The vision of Manufacturing Excellence would not be possible without adding technology to all the business processes and integrating the data.  
During Covid period operating from remote had just ignited our aspirations to move with the goal of developing a Smart Factory.

There are several reasons why digital manufacturing is becoming increasingly important.

Firstly, global competition is forcing manufacturers to become more efficient, improve flexibility and agile to constant changing market. Customers are demanding faster delivery, stringent quality norms and more customized products.

Digital manufacturing provides a means to achieve this by improving process efficiency and responsiveness. It can help manufacturers meet these demands by providing greater flexibility in the production process, reducing time to market, and improving product quality.

Secondly, the skill set of new generation workforce is changing, they are more tech-savvy. We believe automated Data collection with Artificial Intelligence will compliment to their skill set and improve their productivity.

Finally, digital manufacturing can also help manufacturers reduce their environmental footprint. By optimizing processes, reducing waste, energy consumption and emissions.

We already had ERP system in place since 2010, which primarily consist of commercial modules. Gradually we upgraded it to add other business processes.  
On shopfloor we slowly started upgrading by adding equipment like Tool Vending Machine, Digital Gauging, etc...

With changing time this was not sufficient, and we started looking for further solutions.



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We embarked on this project way back in 2020 and gradually brought most updated version of MIS Dashboard by 2022. This started providing us detailed analytical trend like our revenue, expenses, machine up-time, OEE, manpower productivity, power, consumable, oil, and water consumption.

We started seeing the results in improved delivery time, better quality products and optimizing our resources thru faster decision making.

During this phase we were able to take decisions on the basis of production data which was still recorded manually.

Accuracy of production data was the real mountain challenge, finally after couple of years of trials we could find a solution for connecting our machines for data collection which could not only integrate in our current system and provide us real-time data but also have further visibility of integrating other equipment.

This Plant is now fully equipped with Digital Manufacturing and going forward we intend to horizontally deploy in our other plants as well.

This system helps us directly have 2-way communication with machines and equipment. We can communicate with machines on data of production, various losses, preventive maintenance, auto-correction, Production documents and various other features.

Enthusiasm of our team and the initial results are quite encouraging.

In summary, the need for digital manufacturing is driven by several factors, including global competition, increasing customer expectations, new generation work-force, and environmental concerns. Manufacturers who adopt digital manufacturing technologies can improve efficiency, quality, and flexibility while reducing costs and their impact on the environment.

We aspire to further integrate Artificial Intelligence & Machine Learning in our system.

Lastly, I would like to say that our Journey towards Excellence is always driven by hunger for innovation, our disciplinary efforts for continual improvement and eagerness for highest customer satisfaction. We believe that Digital Manufacturing will be a game-changer.

Mr Ramdas will take you through the presentation on our Digital Manufacturing.

Thank You



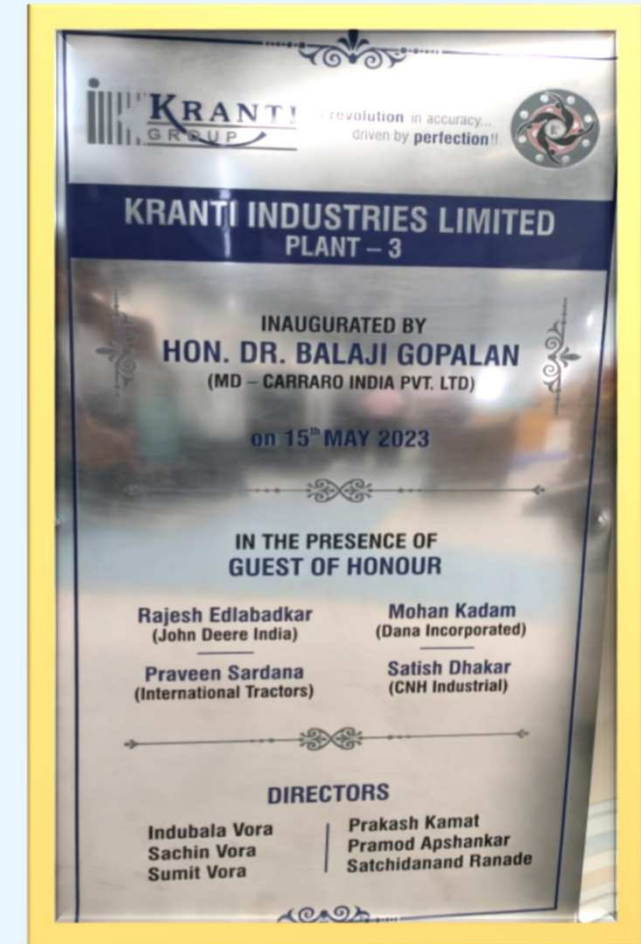
## Annexure-4



a **revolution** in accuracy...  
driven by **perfection!!**



## GLIMPSE OF THE EVENT





## GLIMPSE OF THE EVENT







## GLIMPSE OF THE EVENT

