

Date: May 31, 2022

Τo,

BSE Ltd.	National Stock Exchange of India Ltd.						
P. J. Towers, Dalal Street,	'Exchange Plaza', C-1, Block G						
Mumbai - 400 001	Bandra Kurla Complex						
	Bandra (E), Mumbai 400 051.						

Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find attached herewith the disclosure of related party transactions in Annexure A for the year ended March 31, 2022.

This is for your information and records.

Thanking You

Yours' faithfully,

For Onward Technologies Limited

Dimple Chauhan Company Secretary NAME OF THE ENTITY: ONWARD TECHNOLOGIES LIMITED PERIOD OF REPORTING- 01-10-2021 TO 31-03-2022 ANNEXURE -A

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loams, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	entering into the transaction		he counterparty	Type of related party	Value of the related party transaction as approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	Relationship PAN of the counterparty	transaction (see Note 5)	transaction by the audit (see Note 5) committee (see Note 6a)	Isee Note	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/	Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the
1	Onward Technologies Limited		Onward Technologies Inc.	with the listed Wholly Owned Subsidiary	Reimbursement of expenses paid/ payable	NA	3.68.523						inter corporate				ultimate recipient
	Onward Technologies Limited		Onward Technologies Inc.		Reindursement of expenses paid/ payable Rendering of Services	NA	20.04.24.025	-									
	Onward Technologies Limited		Onward Technologies Inc.	_ Wholly Owned Subsidiary	Income from management fees	NA	92.51.865										
	Onward Technologies Limited		Onward Technologies Inc.	Wholly Owned Subsidiary Wholly Owned Subsidiary	Marketing fees	NA	1.17.34.893										
	Onward Technologies Limited		Onward Technologies Inc.	Wholly Owned Subsidiary Wholly Owned Subsidiary	ESOP expenses for employees of subsidiary	NA	26,73,056							-			
	Onward Technologies Limited		Onward Technologies GmbH.	Wholly Owned Subsidiary Wholly Owned Subsidiary	Reimbursement of expenses received/ receivable	NA	26,73,056										
	Onward Technologies Limited		Onward Technologies GmbH.	Wholly Owned Subsidiary Wholly Owned Subsidiary	Reindursement of expenses received/ receivable	NA	5,49,90,948										
	Onward Technologies Limited		Onward Technologies GmbH.	Wholly Owned Subsidiary Wholly Owned Subsidiary	Income from management fees	NA	38.93.695										
	Onward Technologies Limited						73.39.258	-		-	-	-	-		-	لــــــــــــــــــــــــــــــــــــــ	-
	Onward Technologies Limited Onward Technologies Limited		Onward Technologies GmbH. Onward Technologies GmbH.	_ Wholly Owned Subsidiary	Marketing fees ESOP expenses for employees of subsidiary	NA NA	/3,39,258							-	-		
	Onward Technologies Limited	-	Onward Technologies GmbH. OT Park Private Limited (previously known as NV Pune Technology Park Pvt. Ltd.)	_ Wholly Owned Subsidiary _ Wholly Owned Subsidiary	ESOP expenses for employees of subsidiary Leases	NA	65,18,649	-	-	-	-	-	-	-	-	-	-
12	Onward Technologies Limited	-	OT Park Private Limited (previously known as NV Pune Technology Park Pvt. Ltd.)	_ Wholly Owned Subsidiary	Reimbursement of expenses paid/ payable	NA	7,53,600	-	-	-	-	-	-	-	-		-
13	Onward Technologies Limited		Onward Network Technologies Private Limited	Parent Company	Receiving of Services	5,00,000	3,62,890										
	Onward Technologies Limited		Onward Network Technologies Private Limited	Parent Company Parent Company	Leases	60.00.000	16.38.314										
	Onward Technologies Limited		Onward Technologies B.V.	Wholly Owned Subsidiary	Reimbursement of Expenses - Receivable	NA	23,372										
	Onward Technologies Limited		Onward technologies Inc, Canada	Wholly Owned Subsidiary	Investment	NA	1.21.02.520		1.21.02.520				Investment	NA	NA		
	Onward Technologies Limited	-	OT Park Private Limited (previously known as NV Pune Park Technology Pvt. Ltd.)	_ Wholly Owned Subsidiary	Investment	NA	17,19,62,341	-	17,19,62,341	-	-	-	Investment	NA	NA		-
18	Onward Technologies Limited		Harish Mehta	_ Whole Time Director /Executive Chairman	Short term employee benefits	NA	98,39,613	11,83,133	40,83,133	=	-	-	-	-	-		-
19	Onward Technologies Limited	-	Jigar Mehta	 Managing Director 	Short term employee benefits	NA	76,77,100	10,82,417	29,40,750								
20	Onward Technologies Limited	-	Devanand Ramandasani	_ Chief Financial Officer	Short term employee benefits	NA	35,62,788	4,66,303	4,66,303		_	-		-	-		_
21	Onward Technologies Limited	-	Dimple Chauhan	_ Company Secretary	Short term employee benefits	NA	2,84,574	47,429	47,429								
22	Onward Technologies Limited	-	Prachi Mehta	Director	Directors sitting fees	NA	2,61,000	-	-								
23	Onward Technologies Limited		Parish Meghani	Director	Directors sitting fees	NA	3,66,000	-	-								
24	Onward Technologies Limited		Subrata Kumar Mitra	Director	Directors sitting fees	NA	3,71,000	-	-								
25	Onward Technologies Limited		Jay Sonawala	Director	Directors sitting fees	NA	3,65,000	-	-								
	Onward Technologies Limited		Rahul Rathi	Director	Directors sitting fees	NA	2,77,500	-	_								
27	Onward Technologies Limited	-	Onward Technologies Inc.	_ Wholly Owned Subsidiary	Advance from customers	NA	-	4,82,12,592.57	9,00,08,790.75	-	-	-	Advance	NA	NA	Unsecured	Business Advance agains sales
	Onward Technologies Limited		Onward Technologies Inc.	 Wholly Owned Subsidiary 	Trade Payable	NA		57,99,500.00	61,96,181.25								
29	Onward Technologies Limited	-	Onward Technologies Inc.	 Wholly Owned Subsidiary 	Receivable for employee stock options provided	NA		20,37,696.00	13,34,140.88								
30	Onward Technologies Limited		Onward Technologies Inc.	Wholly Owned Subsidiary	Unbilled Revenue	NA		-	3,71,15,649.28								
	Onward Technologies Limited		Onward Technologies Inc.	Wholly Owned Subsidiary	Trade Receivbales	NA			3,71,15,649.28								
32	Onward Technologies Limited		Onward Technologies GmbH.	Wholly Owned Subsidiary	Trade Receivables	NA		2,83,40,586.89	5,23,41,707.70								
	Onward Technologies Limited		Onward Technologies GmbH.	Wholly Owned Subsidiary	Trade Payables	NA		40,25,554.00	38,34,501.39								
34	Onward Technologies Limited	-	Onward Technologies GmbH.	Wholly Owned Subsidiary	Receivable for employee stock options provided	NA		28,646.00	84,988.85								
35	Onward Technologies Limited		OT Park Private Limited (previously known as NV Pune Technology Park Pvt. Ltd.)	_ Wholly Owned Subsidiary	Trade Payables	NA	-	-	56,26,737.56	-	-	-	-	-	-	_	-
36	Onward Technologies Limited		Onward Technologies B.V.	 Wholly Owned Subsidiary 	Trade Receivables	NA		-	23,372.00								
37	Onward Technologies Inc.	-	Onward technologies Inc, Canada	_ wholly owned subsidiaries of listed entity	Advances paid to vendor	NA	37,85,183	-	37,85,183	-	-	-	Advance	NA	NA	Unsecured	Business Advance agains expenses
38	Onward Technologies Inc.		Onward technologies Inc, Canada	wholly owned subsidiaries of listed entity	Reimbursement of expenses received/ receivable	NA	68,293		68,293								
	Onward Technologies Inc.		Onward technologies Inc, Canada	wholly owned subsidiaries of listed entity		NA	14,15,858	_									
	Onward Technologies Inc.		Onward technologies Inc, Canada	wholly owned subsidiaries of listed entity		NA		-	14,15,858								
	Onward Technologies B.V.		Onward Technologies GmbH.		Reimbursement of Expenses - Paid/Payable	NA	4,01,934	-	4,01,934								
	Onward Technologies B.V.		Onward Technologies GmbH.	wholly owned subsidiaries of listed entity		NA	24,26,021	-	-								
	Onward Technologies B.V.		Onward Technologies GmbH.	wholly owned subsidiaries of listed entity		NA	-	-	24,26,021								