

Ref: SEL/2020-21/32

September 17, 2020

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research (Ind-Ra) has assigned the credit rating as detailed below:

Instrument	Amount (Rs. In Crores)	Rating	Remarks
Long - term Loan Facilities	Rs.100.00 Crores (Rupees One Hundred Crores Only)	IND A-/Stable [Single A Minus; Outlook: Stable]	Affirmed
Term Loan Facilities	Rs. 82.97 Crores (Rupees Eighty Two Crores Ninety Seven Lakhs Only)	IND A-/Stable [Single A Minus; Outlook: Stable]	Assigned
Fund based working capital Facilities	Rs. 560.00 Crores (Rupees Five Hundred and Sixty Crores Only)	IND A-/Stable/IND A2+ [Single A Minus; Outlook: Stable] [Single A Two Plus]	Assigned
Non - Fund based working capital Facilities	Rs.2000.00 Crores (Rupees Two Thousand Crores Only)	IND A-/Stable/IND A2+ [Single A Minus; Outlook: Stable] [Single A Two Plus]	Assigned
Non-Convertible Debenture (NCDs)	Rs. 150.00 Crores (Rupees One Hundred and Fifty Crores Only)	IND A-/Stable [Single A Minus; Outlook: Stable]	Assigned

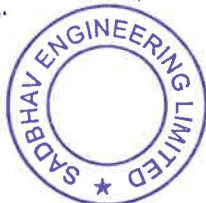
This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Ltd.


Tushar Shah
Company Secretary
Mem. No. F7216



Sadbhav Engineering Limited

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

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