



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

12<sup>th</sup> August, 2019

<b>Corporate Relations Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Scrip Code: 506194 Class of Security: Equity	<b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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**Sub: Outcome of Board Meeting No. 02/2019-20:**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we would like to inform you that the Board of Directors of the Company held their Meeting on Monday, 12<sup>th</sup> August, 2019 at 12:30 PM at the registered office of the Company at Arihant Aura" 25<sup>th</sup> Floor, B Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705.

The brief details of the major business transacted were as follows:

1	Reviewed and took note of the Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Quarter ended 30 <sup>th</sup> June, 2019.
2	Considered and took on record the Internal Audit Report of the Company for the Quarter ended 30 <sup>th</sup> June, 2019.
3	Considered and approved the Unaudited Accounts and Financial Statements of the Subsidiary Companies along with noting of Limited Review Report for the Quarter ended 30 <sup>th</sup> June, 2019.
4	Considered and approved the Unaudited Accounts and Financial Statements (Standalone and Consolidated) along with noting of Limited Review Report of the Company for the Quarter ended 30 <sup>th</sup> June, 2019.
5	Took note and Approved the Related Party Transactions/Transactions under Omnibus Approval of the Company for the Quarter ended 30 <sup>th</sup> June, 2019.
6	Reviewed and Approved the Related Party Policy of the Company.
	Considered and approved the Corporate Term Loan (Construction Finance)

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Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai, Maharashtra - 400705

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	with STCI Finance Limited
8	Considered, Approved and recommended to shareholders Mr. Nimish Shah, who is liable to retire by rotation and offers himself for re-appointment.
9	Considered and approved the appointment of Mr. Raj Narain Bhardwaj (DIN 01571764) as per Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.
10	<p>Considered and approved to rescind the following resolution passed in the previous Board meeting No. 01/2019-20 held on 27<sup>th</sup> May, 2019:</p> <p>a) Resolution No. 18(01)/2019-20 to undertake Postal ballot for the following matters:</p> <p>(i) Raising of funds through Preferential issue or any other manner.</p> <p>(ii) Approval of Material Related party Transactions for the Financial Year 2019-20, if any</p> <p>(iii) To approve the Remuneration of Mr. Nimish Shah, Whole Time Executive Director of the Company.</p> <p>b) Resolution No. 19(01)/2019-20 to consider the appointment of CS Rachana Shanbhag as a Scrutinizer for Postal Ballot.</p> <p>The proposed resolution shall be considered in the ensuing Annual General Meeting for the approval of the members.</p>
11	Considered and took on record the Secretarial Audit Report of the Company for the Financial Year ended 31 <sup>st</sup> March, 2019.
12	Considered and approved the Directors Report, along with the Annexures U/s 134 of the Companies Act, 2013 for the Financial Year ended 31 <sup>st</sup> March, 2019.
13	Considered and approved the Management Discussion & Analysis Report and Corporate Governance Report of the Company for the Financial Year ended 31 <sup>st</sup> March, 2019.
14	Considered and approved the draft Notice for convening the Annual General Meeting scheduled on Thursday, 26 <sup>th</sup> September, 2019 at 10:30 a.m. at the Hotel Tunga, plot No. 37, Sector 30A, Vashi, Navi Mumbai - 400703
15	Took note of Resignation letter submitted by Mr. Pradeep Mehta (Chief Financial Officer) of the Company with effect from 30 <sup>th</sup> October, 2019.
16	Took note in the matter of Non-Compliance under the provision of SEBI (Prohibition of Insider Trading) Regulations, 2015 for purchasing shares by Mrs. Sangeeta Chhajer, Promoter of the Company and Ashok Chhajer HUF during the closure of Trading window and recommends the Insider Trading Compliance Committee to investigate the matter and undertake further action in this regard.



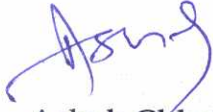
The Board meeting concluded at 03:00 P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors  
Arihant Superstructures Limited**



**Ashok Chhajer**  
**Chairman & Managing Director**  
**DIN: 01965094**

