



LADAM AFFORDABLE HOUSING LIMITED

Date: 15th September, 2023

To,

BSE Limited

1st Floor, P. J. Towers,

Dalal Street,

Mumbai — 400001

BSE Scrip Code: 540026

Subject: Outcome of 44th Annual General Meeting of Ladam Affordable Housing Limited.

Ref: (i) Proceedings of the Annual General Meeting held on September 15, 2023.

(ii) Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulation, 2015 ("Listing Regulations").

Dear Sir,

In accordance with Regulation 30 and other applicable provisions, if any, of the Listing

Regulations, we write to inform you that the following business as set out in the notice

Convening the 44th Annual General Meeting of the Members of the Company ("AGM"), were transacted at the AGM held on September 15, 2023 through video conferencing at 3.30 PM.

Resolution No:1	To receive, consider and adopt the Audited Standalone and Consolidated Profit and Loss Account for the year ended 31st March, 2023 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
Resolution No:2	To appoint a director in place of Mr. Sumesh Bharat Aggarwal (DIN: 00325063), who retires by rotation and being eligible offers himself for reappointment.
Resolution No:3	To Grant unsecured Loan to Ladam Steels Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 25 Lakhs for the F.Y. 2023-24.
Resolution No:4	To Grant unsecured Loan to Ladam Flora Private Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.
Resolution No:5	To Grant unsecured Loan to Ladam Foods Private Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.



LADAM AFFORDABLE HOUSING LIMITED

Resolution No:6	To Grant unsecured Loan to Spearhead Metals and Alloys Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.
Resolution No:7	To Grant unsecured Loan to Lacon India Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.

Members present by Virtual Mode: 37

The speaker members were invited to ask their questions, and give their opinions and Suggestions, if any, and the same were addressed by the chairman.

The facility of voting on all the above resolutions was provided through remote e-voting Prior to AGM and after the AGM.

The voting results on the above resolution will be communicated to the Exchange subsequent to receipt of Scrutinizers' Report. The same shall also be placed on the Company's website and also on the website of CDSL. The voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 shall be communicated in due course.

The AGM concluded at 03.51 P.M. after being open for 15 minutes for e-voting to be completed.

Kindly take the same on record and oblige.

Thanking You.

For Ladam Affordable Housing Limited

Sumesh Agarwal
Director
DIN: - 00325063



LADAM AFFORDABLE HOUSING LIMITED

SUMMARY OF PROCEEDINGS OF 44th ANNUAL GENERAL MEETING OF LADAM AFFORDABLE HOUSING LIMITED

The 44th Annual General Meeting (AGM) of the members of Ladam Affordable Housing Limited was held on Friday, September 15, 2023, at 03:30 P.M. through Video Conference ("VC") /Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, General circular No. 02/2021 dated 13th January, 2021, General circular No 02/2022 dated 05th May ,2022 and General circular No 11/2022 dated 28th December, 2022 respectively, ("the Circulars") issued by the Ministry of Corporate Affairs and all other relevant circulars issued from time to time, issue by MCA and Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05th,2023 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Sumesh Aggarwal, Chairman of the Company, chaired the Annual General Meeting.

The number of shareholders as on record date 8th September 2023 were 4043.

The Company Secretary introduced the persons attending the meeting as Panellists and Attendees:

Sr. No	Name	Designation
1.	Sumesh Aggarwal	Chairman & Director, CEO
2.	Jayaprasad Pillai	Independent Director
3.	Geethu Padavale	Independent Director
4.	Ashwinkumar Sharma	Director
5.	Mohini Budhwani	Company Secretary

Attendees		
Attendee 1	Speaker Shareholder 1	Mr. Yogesh V Vesvikar
Attendee 2	Statutory Auditor	M/s. D P Sarda & Co., Chartered Accountants
Attendee 3	Scrutinizer	M/s. Ashita Kaul & Associates
Attendee 4	Secretarial Auditor	M/s. Ashita Kaul & Associates
Attendee 5	Internal Auditor	Mr. I P Mehta
Attendee 6	CEO	Mr. Sumesh Aggarwal
Attendee 7	CFO	Mr. Rajesh Mukane
Moderator (Panellist)	-	Purva Sharegistry India Pvt Ltd



LADAM AFFORDABLE HOUSING LIMITED

The details of number of shareholders present N.A. in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	N.A.	N.A.	N.A.
Through Proxy / Authorised Representative	N.A.	N.A.	N.A.
Video Conference	3	34	37
Total	3	34	37

Ms. Mohini Budhwani, Company Secretary welcomed the Members and other attendees for the meeting and briefed the Members regarding the arrangements made for the meeting.

She further informed that the AGM was conducted through VC/OAVM. This meeting has been convened and is being conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). It was also informed that the Company had tied up with Central Depository Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, during the AGM and participation in the AGM through VC / OAVM facility provided by Purva Sharegistry India Pvt. Ltd. The Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting.

The remote e-voting period commenced on Tuesday, September 12, 2023 at 9.00 A.M. and ended on Thursday, September 14, 2023 at 5.00 P.M.

Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Ms. Ashita Kaul, Company Secretary in as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting at the AGM along with the Scrutinizers Report.

Sumesh Aggarwal, Chairman, welcomed attendees to the 44th Annual General Meeting conducted via Video Conferencing, emphasizing the financial and environmental benefits of digital communications. The notice of AGM and Annual Report was sent to shareholders with registered email IDs. Remote e-voting was enabled in compliance with regulatory requirements, allowing shareholders to vote electronically. The Chairman highlighted the company's financial performance, with increased revenue but a larger loss in the past fiscal year.

Regarding the company's prospects, he mentioned plans for an affordable housing project in Shahapur, praising the Maharashtra Government's Unified DCPR for potential revenue growth. The Statutory Auditors' Report raised no concerns, while the Secretarial Auditor's Report noted three remarks, including shareholders' failure to dematerialize shares, missed disclosure of an



LADAM AFFORDABLE HOUSING LIMITED

Independent Director's resignation, and a delay in submitting financial results due to technical issues.

Ms. Mohini Budhwani then invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

The Chairman expressed gratitude for shareholders' participation, acknowledged shareholder questions, and assured responses via email. The meeting proceeded with the discussion and voting on agenda items. The Chairman closed by thanking the management, directors, shareholders, and stakeholders for their support and participation.

Thereafter, the following resolutions as set out in the Notice convening the 44th Annual General Meeting were presented before the Members:

Sr.No	Details of Resolution	Resolution Required (Ordinary/ Special)
1.	To receive, consider and adopt the Audited Standalone and Consolidated Profit and Loss Account for the year ended 31st March, 2023 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint Mr. Sumesh Bharat Aggarwal (DIN: 00325063), who retires by rotation and being eligible offers himself for reappointment.	Ordinary Resolution
3.	To Grant unsecured Loan to Ladam Steels Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 25 Lakhs for the F.Y. 2023-24.	Ordinary Resolution
4.	To Grant unsecured Loan to Ladam Flora Private Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.	Ordinary Resolution
5.	To Grant unsecured Loan to Ladam Foods Private Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.	Ordinary Resolution



LADAM AFFORDABLE HOUSING LIMITED

6.	To Grant unsecured Loan to Spearhead Metals And Alloys Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.	Ordinary Resolution
7.	To Grant unsecured Loan to Lacon India Limited, associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2023-24.	Ordinary Resolution

Thereafter, it was announced for voting to be taken electronically (e-voting)

For Ladam Affordable Housing Limited

Sumesh Agarwal
Director
DIN: - 00325063