

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
U27100PN2010PLC137493



**The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.**

May 27, 2021

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note on Half Year and Yearly Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on financial results for the period of six months and year ended on March 31, 2021.

A copy of the "Management Note on Half Year and Yearly Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

A handwritten signature in blue ink, appearing to read "Nilesh M. Mankar".

Nilesh M. Mankar
Company Secretary and Compliance Officer

Encl: As above

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Date: 27.05.2021

Subject: Audited annual financial results for the period FY 2020-21

Dear Investors,

Synergy Green Industries Ltd is pleased to present FY 2020-21 audited financial results update as per following:

1. During the year 2020-21, recorded a net sale of Rs.199.71 Crores as against Rs.207.87 Crores in the previous year. In spite 6 weeks lockdown and another 4 months of production disturbances due to Covid pandemic, revenue could be protected with in 4.2% dip from previous year.
2. During the year, export revenues grown by 206% from Rs 29.34 Crores to Rs 89.90 Crores.
3. In line with revenues, there is a marginal 4.5% reduction in Profit before tax from Rs.6.24 Crore to Rs.5.96 Crore during the year. Net profit stands at Rs.3.68 Crore as against Rs.3.33 Crore during previous year.
4. During the year, absolute PBDIT stands at Rs 24.83 Crores as against Rs 23.20 Crores last year. Supported by substantial growth in exports revenue, PBDIT margins have improved by 130 bps to 12.43% as against 11.13% during previous year.
5. Company has received larger MW turbine orders from Vestas (4 MW), Siemens Gamesa (3.4 MW) and 4 MW gear box castings from ZF Wind & Siemens (Flunder).
6. Over 50% order book growth is visible for the year FY 2021-22. Based up on Covid disturbances, 40 to 50% revenue growth is estimated for the present year.
7. There is a significant increase in input prices (> 40%) during last couple of months due to steel commodity increase and pandemic crisis. This increase is being planned to manage with the help of customer compensation & cost optimization to protect last year's PBDIT margins.
8. Considering the demand growth visibility in coming years, it is being planned to expand the capacity during the year from 30,000 TPA to 45,000 TPA. Further it is also being planned to increase the largest casting capability from 16 MT to 23 MT single piece to produce larger MW turbine parts.

Summary of Audited financial results for the year ended FY 2020-21 are as per following:

All figures in Rs Crore

Particulars	Q4 FY 2020-21	Q4 FY 2019-20	FY 2020-21	FY 2019-20
Period	(3 Months)	(3 Months)	(12 Months)	(12 Months)
Total Income	72.40	52.50	199.71	208.53
Profit before Depreciation, Interest and Tax (PBDIT)	7.88	5.53	24.83	23.20
PBDIT Margin	10.88%	10.53%	12.43%	11.13%
Profit/(Loss) before Tax	4.17	1.43	5.96	6.24
Tax Expenses Deferred Tax Liability/(Asset)	1.26	1.15	2.28	2.91
Profit/(Loss) after Tax	2.91	0.28	3.68	3.33

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Chairman & Managing Director

