

June 11, 2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on June 11, 2020 in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, June 11, 2020 which commenced at 2:30 p.m. and concluded at 07:42 p.m., have among other matters considered, approved and taken on record the following matters :-



- Audited Standalone and Consolidated Financial results for the quarter and year ended March 31, 2020 along with Statement of Assets and Liabilities, Audit reports issued by Shah & Taparia, Chartered Accountants, Mumbai the Statutory Auditors of the Company and declaration on Unmodified opinion in respect of aforesaid audit reports in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Appointment of Mr. Milind Kamat as an Independent Director of the Company
- Authority for Closure of below mentioned Subsidiaries of the Company
 - o Allied Digital Services Oy.
 - o Allied-Ecop Surveillance Private Limited
 - o Allied CNT Solutions Private Limited
 - o En Pointe Technologies India Private Limited

Copies of the aforesaid results as approved by the Board are enclosed herewith for your records.

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited



Prakash Shah
Whole-time Director
DIN: 00189842

Encl: As Above

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Independent Auditor's Report on Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2020 of Allied Digital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
ALLIED DIGITAL SERVICES LIMITED**

Report on audit of Standalone Financials Results

1. Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of Allied Digital Services Limited ('the Company') for the quarter and year ended March 31st, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Emphasis of Matter

We draw attention to Note 8 to the accompanying standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of this matter.

4. Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



The Statement includes the results for the quarter ended March 31, 2020 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Ramesh Pipalawa
Partner
Membership Number: 103840
UDIN No: 20103840AAAAGP765
Place of Signature: Mumbai
Date: June 11, 2020



Allied Digital Services Limited
CIN: L72200MH1995PLC085488

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021
 (Rs. In Lakhs)

Statement of Standalone Audited Financial Results for the Quarter and year ended March 31, 2020

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31st March 2020 (Audited)	31st Dec 2019 (Unaudited)	31st March 2019 (Audited)	31st March 2020 (Audited)	31st March 2019 (Audited)
1	Income from Operations					
a)	Revenue from Operations	2,472	2,655	2,398	9,419	7,523
b)	Other Income	432	28	103	558	412
	Total income from Operations (net)	2,904	2,683	2,501	9,978	7,935
2	Expenses					
a)	Purchases & Other direct expenses	680	813	476	2,307	1,358
b)	Changes in inventories	(7)	(17)	(45)	(100)	(72)
c)	Employee benefits expense	922	794	692	3,159	2,500
d)	Finance Costs	218	109	232	619	921
e)	Depreciation and amortisation expense	348	343	350	1,370	1,385
f)	Other expenses	471	481	347	1,793	1,080
	Total Expenses	2,632	2,523	2,051	9,147	7,173
3	Profit / (Loss) from operations before exceptional items (1-2)	272	160	449	830	762
4	Exceptional Items	-	-	351	-	351
5	Profit / (Loss) from ordinary activities before tax (3+4)	272	160	800	830	1,113
6	Tax expense					
	Tax expense for current year	40	30	149	149	210
	MAT credit	(70)	-	(149)	(149)	(210)
	Deferred Tax	15	7	39	41	150
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	287	123	761	789	963
8	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	2	(9)	(43)	(25)	(35)
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-
9	Total Comprehensive Income (after tax)	289	114	718	764	928
10	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510
11	Earning per Share (of Rs. 5/- each) (not annualised):					
a)	Basic	0.57	0.25	1.52	1.57	1.92
b)	Diluted	0.57	0.25	1.52	1.57	1.92

A Global IT Transformation Architect.™



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B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net
 CIN: L72200MH1995PLC085488

Allied Digital Services Limited		
Reg: Premies No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Marg, Block III, Nariman Point, Mumbai -400 021		
Standalone Balance Sheet as at 31st March, 2020.		
Particulars	Rs. In Lakhs	
	As at 31st March 2020 Audited	As at 31st March 2019 Audited
ASSETS		
Non-Current assets		
Property, Plant and Equipment	4,678	4,688
Investment Property	8,113	8,203
Intangible Assets	4,046	4,954
Financial Assets	15,519	15,506
Investments	251	162
Loans	376	454
Other Financial Assets	1,022	1,277
Other Non-Current Assets	59	-
Asset classified as held for sale	-	-
Total Non-Current Assets	34,064	35,243
Current assets		
Inventories	3,483	3,383
Financial Assets	16,560	14,246
Trade Receivables	267	458
Cash and Cash Equivalents	605	765
Other bank balances	138	127
Loans	3,792	4,695
Other Financial Assets	1,515	1,287
Other Current Assets	-	-
Total Current Assets	26,360	24,961
Total Assets	60,424	60,204
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,510	2,510
Other Equity	44,618	43,797
Total Equity	47,128	46,307
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities	553	1,317
Borrowings	179	4
Other Financial Liabilities	-	2
Provisions	2,694	2,653
Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	3,426	3,976
Current Liabilities		
Financial Liabilities	4,812	5,147
Borrowings	-	-
Trade Payables	-	-
-Trade payables to Micro and Small ent	4,100	2,948
-Trade payables to other than Micro and	8	49
Other Financial Liabilities	8	8
Other Current Liabilities	942	1,768
Provisions	-	-
Total Current Liabilities	9,869	9,920
Total Equity and Liabilities	60,424	60,204

For Allied Digital Services Limited

Prakash Shah
Whole Time Director
DIN:00189842



Place: Mumbai
Date: 11.06.2020

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Standalone Cash Flow Statements for the year ended 31st March, 2020

(Rs. In lakhs)

Sr. No.	Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
I CASH INFLOW FROM OPERATING ACTIVITIES			
(a)	Profit/Loss as per Profit & Loss Account after Tax	789	963
	Adjustments:		
	Adjustments for Prior period taxes & IND As effect from Surplus in P&L	(13)	-
	Adjustment for Prior period taxes	58	
	Acturial loss on valuation of gratuity	(25)	
	Bad Debt Written off during the year	-	217
	Depreciation and amortization	1,370	1,385
	Income from Investing Activities	(140)	(412)
	Deferred Tax	41	150
	Finance Cost	619	921
	Changes in Assets and Liabilities		
	Inventories	(101)	(72)
	Trade receivables	(2,314)	200
	loans and advances	(101)	63
	Other Financial Assets	981	(827)
	other assets	(228)	(13)
	Trade payables	1,152	(1,051)
	Liabilities & Provisions	131	1,273
	other Liability	(826)	(617)
	Net Cash generated by Operating Activities	1,393	2,182
II CASH INFLOW FROM INVESTING ACTIVITIES			
	Payment toward acquisition of the fixed assets including intangible	(422)	4
	Disposal of the Investment \ Changes due to Ind As in Investments	140	(15)
	Interest received	255	66
	Repayment of loan given		
	Net Cash generated by Investing Activities	(27)	401
III CASH INFLOW FROM FINANCING ACTIVITIES			
	From borrowings	672	2,515
	Repayment of loan	(1,771)	-
	Lease payment	-	(4,713)
	Finance Cost	(619)	(921)
	Net Cash generated by Financing Activities	(1,718)	(3,120)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(352)	(537)
	Add: Cash and cash equivalents at the beginning of the period (B)	1,223	1,760
	Cash and cash equivalents at the end of the period (A+B)	871	1,223
Supplementary Information			
	Restricted Cash Balance & Cash Equivalent (Refer note below)	605	765
Note : Balance in Fixed Deposit with banks pledged against gurantees given by bank			



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

(Rs. in lakhs)

Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31st March 2020 (Audited)	31st Dec 2019 (Unaudited)	31st March 2019 (Audited)	31st March 2020 (Audited)	31st March 2019 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	1730	1,878	1,722	6,594	5266
	Infrastructure Management based Solutions	741	679	637	2,826	2,257
	Unallocated	432	126	142	558	412
	Total	2,904	2,683	2,501	9,978	7,935
	Less: Inter Segment Revenue	-	-	-	9,978	7,935
	Net Sales/ Income from Operations	2,904	2,683	2,501	9,978	7,935
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Infrastructure Management based Solutions	393	382	471	1,384	1,245
	Enterprise Computing based Solutions	916	710	778	3,228	2,904
	Unallocated	-	-	-	-	-
	Total	1,309	1,092	1,249	4,612	4,149
	Less: i) Interest	218	109	153	619	921
	ii) Un-allocable net off	815	824	647	3,158	2,465
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	277	159	449	835	763
3	Capital Employed*					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
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Note:

1. The above financials results have been prepared with the Indian Accounting Standards ('Ind AS') as prescribed under Sec. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and the (Indian Accounting Standards) Amendment Rules 2016.
2. The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record at the meeting of the Board of Directors of the Company held on June 11, 2020.
3. In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the above audited Standalone Financial Results of the Company are posted on the Company's website i.e. www.allieddigital.net, on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
4. Previous year /quarter figures are regrouped and rearranged wherever necessary.
5. The Statutory Auditors of the Company has carried out an Audit for the year ended March 31, 2020
6. Data related to the shareholding pertains to parent company only
7. There being no claim on account of our earlier ESOP scheme of 2010, the liability of Rs. 684.11 Lakhs lying in other Equity, has been de-recognised by the Company
8. The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The Company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions there is no material impact on its financial results as at March 31, 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions. The Company, however, in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all our employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

Place: Mumbai
Date: 11.06.2020

For Allied Digital Services Limited
Prakash Shah
Whole-time Director (DIN:00189842)

