

**Corp. Office :-**

392, 'E' Ward,  
Assembly Road, Shahupuri,  
Kolhapur - 416 001, Maharashtra, INDIA.  
T 0231 - 2658375

**Works :-**

Plot No. C - 18,  
Five Star MIDC, Kagal,  
Kolhapur - 416 216, Maharashtra, INDIA.  
T 0231 - 2305311, 2305312  
W [www.synergygreenind.com](http://www.synergygreenind.com)  
PAN : AAACS8603A

CIN : U27100DL16016740 Corporate Services,  
The Department of Corporate Services,  
BSE Limited, P J Towers,  
Dalal Street, Mumbai -400001  
India.



1st November, 2018

Scrip Code : 541929

Security ID : SGIL

**Subject : Outcome of Board Meeting and submission of standalone unaudited financial results for the half year ended 30th September, 2018.**

Dear Sir/Madam,

In compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 1st November, 2018 has considered and approved Standalone Unaudited Financial Results and Limited Review Report issued by Statutory Auditors for the half year ended on 30th September, 2018.

A copy of the standalone unaudited financial results along with the Independent Auditor's limited review report are attached herewith.

The above information is available on Company's website [www.synergygreenind.com](http://www.synergygreenind.com) and on the Stock Exchange website: [www.bseindia.com](http://www.bseindia.com).

Also we wish to inform you that the Board of Directors of the Company has appointed Link Intime India Pvt. Ltd. as Registrar and Transfer agent for further activities relating to shares of the Company. Letter of appointment of Link Intime India Pvt. Ltd. is enclosed herewith.

The meeting of the Board of Directors commenced at 3.30p.m. and concluded at 5.30p.m..

Kindly take the same on record.

Yours Faithfully,

For Synergy Green Industries Limited

Nilesh M. Mankar

Company Secretary and Compliance Officer



Encl: As above



**SYNERGY GREEN INDUSTRIES LIMITED**

Regd. Office : 392 E ward, Shahupuri, Assembly Road, Kolhapur - 416001  
E mail : cs@synergygreenind.com.com., Web : www.synergygreenind.com  
CIN : U27100PN2010PLC137493

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2018**

(Rs. In Lakh except per share data)

Sr. No.	Particulars	Six Month Ended 30.09.2018	Preceding Six Months Ended 31.03.2018	Corresponding Six Months Ended in the Previous year 30.09.2017	Previous Year Ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>				
	a. Revenue from operations ( net of excise duty )	7,498.46	6,112.62	4,160.13	10,272.75
	b. Other income	27.28	28.15	12.10	40.25
	<b>Total Income</b>	<b>7,525.75</b>	<b>6,140.77</b>	<b>4,172.23</b>	<b>10,313.00</b>
<b>2</b>	<b>EXPENSES</b>				
	a. Cost of Raw materials and components consumed	2,831.91	2,231.62	1,543.00	3,774.62
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods and work-in-progress	(304.43)	(542.70)	(700.63)	(1,243.33)
	d. Employee benefits expense	656.20	603.39	569.89	1,173.28
	e. Finance costs	402.30	389.99	357.62	747.61
	f. Depreciation and amortisation expense	322.90	327.34	309.36	636.70
	g. Other expenses	3,468.96	2,862.75	2,070.30	4,933.05
	<b>Total expenses</b>	<b>7,377.84</b>	<b>5,872.39</b>	<b>4,149.54</b>	<b>10,021.93</b>
<b>3</b>	<b>Net Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>147.91</b>	<b>268.37</b>	<b>22.69</b>	<b>291.06</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Net Profit before extraordinary items and tax (3-4)</b>	<b>147.91</b>	<b>268.37</b>	<b>22.69</b>	<b>291.06</b>
<b>6</b>	<b>Extra-ordinary items</b>	-	-	-	-
<b>7</b>	<b>Net Profit before tax (5-6)</b>	<b>147.91</b>	<b>268.37</b>	<b>22.69</b>	<b>291.06</b>
<b>8</b>	<b>Tax expense</b>	<b>14.23</b>	<b>(87.68)</b>	<b>(87.68)</b>	<b>(175.36)</b>
	a. Current Tax	11.64	-	-	-
	b. Deferred Tax	14.23	(87.68)	(87.68)	(175.36)
	c. MAT Credit Entitlement	(11.64)	-	-	-
<b>9</b>	<b>Net Profit for the Period (7-8)</b>	<b>133.68</b>	<b>356.05</b>	<b>110.37</b>	<b>466.42</b>
<b>10</b>	<b>Paid up Equity Share Capital ( Face Value of Rs. 10/-each )</b>	<b>1,413.00</b>	<b>1,035.00</b>	<b>500.00</b>	<b>1,035.00</b>
<b>12</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year</b>	-	-	-	(1,209.25)
<b>11</b>	<b>Basic and Diluted EPS of Rs. 10/- each ( Before and After extraordinary items, not annualised)</b>	<b>1.26</b>	<b>4.23</b>	<b>2.73</b>	<b>6.96</b>

Place: Kolhapur  
Date: November 1, 2018



For Synergy Green Industries Limited,

*Sachin Shirgaokar*  
Sachin Shirgaokar  
Managing Director

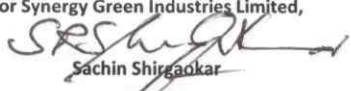
1 Notes:  
Disclosure of Standalone Statement of Assets and Liabilities (Balance Sheet)

Particulars	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	2,484.00	2,106.00
(b) Reserves and surplus	1,003.87	(1,209.25)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>3,487.87</b>	<b>896.75</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	2,346.42	2,737.61
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	0.12	0.12
(d) Long-term provisions	27.32	28.02
<b>Sub-total - Non-current liabilities</b>	<b>2,373.86</b>	<b>2,765.75</b>
<b>4. Current liabilities</b>		
(a) Short-term borrowings	1,101.45	893.72
(b) Trade payables	4,254.51	4,977.15
(c) Other current liabilities	1,267.04	1,298.53
(d) Short-term provisions	-	3.61
<b>Sub-total - Current liabilities</b>	<b>6,623.00</b>	<b>7,173.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,484.73</b>	<b>10,835.50</b>
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
- Tangible Assets	3,295.67	3,314.74
- Intangible Assets	12.21	7.70
- Capital Work in Process	75.53	45.09
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	571.02	585.24
(d) Long-term loans and advances	149.34	43.50
(e) Other non-current assets	10.34	11.27
<b>Sub-total - Non-current assets</b>	<b>4,114.11</b>	<b>4,007.54</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	4,465.54	3,765.11
(c) Trade receivables	1,534.41	1,797.70
(d) Cash and cash equivalents	1,574.76	250.88
(e) Short-term loans and advances	30.53	5.20
(f) Other current assets	765.38	1,009.07
<b>Sub-total - Current assets</b>	<b>8,370.62</b>	<b>6,827.97</b>
<b>TOTAL - ASSETS</b>	<b>12,484.73</b>	<b>10,835.50</b>

- 2 The company operates only in single segment, i.e. "Manufacturing of Metal Casting".
- 3 The above financial results for the half year ended September 30, 2018 have been reviewed by the Audit Committee in their meeting and approved by the Board of Directors in their meeting held on 1st November 2018.
- 4 The half year ended September 30, 2017 and half year ended March 31, 2018, have not been subject to limited review / audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs .
- 5 The statutory Auditor of the Company has carried out limited review for the half year ended 30th September 2018 in compliance with Regulation 33 of SEBI (LODR) Regulations 2015.
- 6 There were no investors' complaints received / pending as on 30th September 2018
- 7 Figures for the Previous period are regrouped or reclassified wherever necessary.
- 8 The aforesaid financial results will be uploaded on the Company's web site www.synergygreenind.com and will also be available on the web site of BSE Limited for benefit of investors and shareholders.
- 9 Change in EPS for current year is on account of change in Equity capital structure.

Place: Kolhapur  
Date: November 1, 2018

For Synergy Green Industries Limited,

  
Sachin Shirgaokar  
Managing Director



### Limited Review Report

To,  
Board of Directors,  
Synergy Green industries limited

We have reviewed the accompanying statement of unaudited financial results of **Synergy Green industries Limited** (the "Company") for the six months ended September 30, 2018 and standalone unaudited balance sheet as at September 30, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Pased on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI

Head Office - Pune  
Branches - Mumbai, Belgaum, Dharwad, Hubli



**M/s P. G. BHAGWAT**  
**CHARTERED ACCOUNTANTS**

circular CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S P. G. BHAGWAT**

Chartered Accountants

Firm Registration Number: 101118W



Akshay B. Kotkar

Partner

Membership No.: 140531

Place: Kolhapur

Date: November 1, 2018



**Corp. Office :-**  
392, 'E' Ward,  
Assembly Road, Shahupuri,  
Kolhapur - 416 001, Maharashtra, INDIA.  
T 0231 - 2658375

**Works :-**  
Plot No. C - 18,  
Five Star MIDC, Kagal,  
Kolhapur - 416 216, Maharashtra, INDIA.  
T 0231 - 2305311, 2305312  
W www.synergygreenind.com  
PAN : AAOCS8603A  
CIN : U27100PN2010PLC137493



To

01.11.2018

**Link Intime India Private Limited.**  
**C 101, 1st Floor, 247 Park,**  
**L.B.S.Marg, Vikhroli (West),**  
**Mumbai – 400083.**

Sub: Appointment as Registrar & Share Transfer Agent


Dear Sir,

This is with reference to your email dated 24<sup>th</sup> September 2018 for proposal to act as Registrar and Share Transfer Agent. We are pleased to appoint you as our Registrar and Share Transfer Agent w.e.f. 21<sup>st</sup> September 2018 of our Company.

The terms for the work to be carried are mentioned in the enclosed Agreement.

Thanking you

For Synergy Green Industries Limited.

  
**Sachin R. Shirgaokar**  
(Managing Director)

