

December 22, 2022

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK**

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187**

Madam / Dear Sir,

IndusInd Bank inaugurates new branch at Karan Nagar, Srinagar (J&K), it's 7th in the city

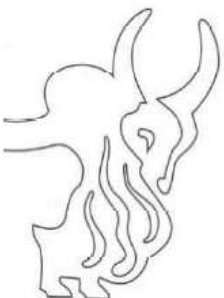
IndusInd Bank has inaugurated a branch last week at Karan Nagar in Srinagar, the summer capital of Jammu and Kashmir. IndusInd Bank now has seven branches in Srinagar and overall twenty-nine branches in the Union Territory of Jammu and Kashmir.

The new branch was inaugurated by Mr. PK Pole (IAS), Divisional Commissioner, Kashmir in the presence of Branch Banking Head, Zonal Head and Regional Head of IndusInd Bank. The new branch is located on Ground Floor, Municipality Road, Nar Singh Garh, Karan Nagar, Srinagar -190010. Bank invites its customers and the community to visit the branch and experience the latest in banking technology and services.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited

**Anand K. Das
Company Secretary**



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

Press Release

IndusInd Bank inaugurates new branch at Karan Nagar, Srinagar (J&K), it's 7th in the city

- The branch was inaugurated by Mr. PK Pole (IAS), Divisional Commissioner, Kashmir
- IndusInd Bank now has seven branches in Srinagar and overall twenty-nine branches in the Union Territory of Jammu and Kashmir

Srinagar, Jammu and Kashmir, December 22, 2022: IndusInd Bank today announced that it has inaugurated a branch last week at Karan Nagar in Srinagar, the summer capital of Jammu and Kashmir. IndusInd Bank now has seven branches in Srinagar and overall twenty-nine branches in the Union Territory of Jammu and Kashmir.

The new branch was inaugurated by **Mr. PK Pole (IAS), Divisional Commissioner, Kashmir** in the presence of Branch Banking Head, Zonal Head and Regional Head of IndusInd Bank. The new branch is located on Ground Floor, Municipality road, Nar Singh Garh, Karan Nagar, Srinagar -190010. Bank invites its customers and the community to visit the branch and experience the latest in banking technology and services.

Commenting on the recent branch expansion in Srinagar, **Mr. Soumitra Sen, Head – Consumer Banking & Marketing, IndusInd Bank**, said “We are happy to inaugurate one more branch in Kashmir which is a constantly evolving market. This would be a step ahead to support Bank’s focus to aid financial acceleration that the country presently is on. The new branch aims to deepen relationships and attract new customers, thus strengthening IndusInd Bank’s client base across the region. As we expand our reach to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers.”

The increase in the number of new branches will allow more number of customers to avail IndusInd Bank’s unique customer propositions along with full range of services from Saving & Current Accounts, Wealth Management solutions and Credit cards. Additionally, Bank’s innovative facilities such as “My Account, My Number”, “Choice Money ATM’ and ‘Cash on Mobile’ among others would also be available to the customers from day one.



IndusInd Bank



Photo caption - Photo of IndusInd Bank's newly inaugurated branch at Karan Nagar, Srinagar, J&K.

About IndusInd Bank:

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs and large corporations. As on September 30, 2022, IndusInd Bank has a customer base of approx. 33 million, with 2320 Branches/Banking Outlets and 2807 ATMs spread across geographical locations of the country and covering 1,33,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is also an empaneled banker for MCX. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program



IndusInd Bank

- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

International Ratings:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

Visit us at <https://www.indusind.com/>

Twitter: [@MyIndusIndBank](https://twitter.com/MyIndusIndBank)

Facebook: <https://www.facebook.com/OfficialIndusIndBankPage>

For more information, please contact:

IndusInd Bank

Mihir Dani

mediarelations@indusind.com

Adfactors PR

Unnati Joshi

Unnati.joshi@adfactorspr.com

Ashitkumar Ail

mediarelations@indusind.com

