



VIKAS ECOTECH LTD.

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

Web : www.vikasecotech.com

Email : info@vikasecotech.com

Tel. : +91-11-431 44444

February 09, 2024

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

SUB: UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023, AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Madam,

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) along with Limited Review Report for the Quarter and Nine Months ended on December 31, 2023 approved in the Board Meeting held today i.e. Friday, February 09, 2024, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

We request you to kindly take this correction on record and oblige.

Yours Faithfully,
for Vikas Ecotech Limited

Rajeev Kumar
Executive Director
DIN: 10271754



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of Vikas Ecotech Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report
To The Board of Directors
Vikas Ecotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vikas Ecotech Limited for the quarter ended 31st December, 2023 and for the year to date results for the period from 01st April 2023 to 31st December 2023, ("the statement") being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

Advance to suppliers includes advances of Rs. 1.44 Crores which are pending for more than one year and pending for adjustment as on 31st December 2023. No provision is being done against these balances since as per the management balances are good and recoverable.

Our conclusion is not modified in respect of above matter.

For KSMC & Associates
Chartered Accountants
FRN: 003563N

CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: 24505732BKEGIR6794

Place: New Delhi

Date: 09.02.2024

G-5, Vikas House, 34/1, East Punjabi Bagh, New Delhi-110026 (India)

Ph : 011- 41440483, 42440483, 45140483 | E-mail : info@ksmc.in, admin@ksmc.in | Website : www.ksmc.in

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026,
PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

(Amount in Lakhs except share and per equity share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2023

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	30.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	6,845.92	6,074.49	11,131.65	18,690.24	33,434.21	40,266.89
(b)	Other Income	29.73	(25.43)	82.42	123.99	186.89	317.80
	Total Income	6,875.64	6,049.06	11,214.07	18,814.23	33,621.10	40,584.69
2	Expenses:						
(a)	Cost of material consumed	2,376.27	2,117.32	2,293.21	6,621.33	10,962.00	14,067.98
(b)	Purchase of stock-in-trade	3,330.30	2,995.71	7,750.87	9,027.08	20,001.18	22,482.17
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	278.16	176.44	72.15	625.63	(528.34)	(155.13)
(d)	Employee Benefit Expense	94.06	74.55	62.00	240.29	176.92	254.76
(e)	Depreciation and Amortization Expense	93.45	89.79	95.87	269.89	262.61	396.19
(f)	Financial Costs	145.03	199.39	264.29	576.70	801.79	1,064.11
(g)	Other Expenses	393.98	160.50	391.03	845.27	1,133.21	1,425.65
	Total Expenses	6,711.25	5,813.71	10,929.43	18,206.20	32,809.37	39,535.73
	Profit/(loss) before exceptional items and tax (1-2)	164.40	235.35	284.64	608.04	811.73	1,048.96
3	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	164.40	235.35	284.64	608.04	811.73	1,048.96
6	Tax Expense:						
(a)	Current Tax	41.12	58.80	0.49	153.04	1.04	58.94
(b)	Deferred Tax	-	-	-	-	-	37.08
(c)	Previous Year Income Tax & Interest	-	-	10.61	-	36.69	0.23
7	Profit/(Loss) for the period from continuing operations (5-6)	123.28	176.55	273.54	454.99	774.00	952.72
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	123.28	176.55	273.54	454.99	774.00	952.72
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	0.13	0.27	6.31	(0.92)	4.12	5.56
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	(0.03)	(0.07)	(1.59)	0.23	(1.04)	(1.40)
(c)	Items that will be reclassified to profit or Loss	-	-	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	0.09	0.20	4.72	(0.69)	3.08	4.16
	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	123.38	176.75	278.27	454.31	777.09	956.87
13	Profit (Loss) and Other Comprehensive Income for the period) (11+12)						
14	Paid up equity share capital (Face value of the share shall be indicated)	13,883.56	12,883.56	9,468.29	13,883.56	9,468.29	9,485.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	23,529.85	21,112.13	14,105.68	23,529.85	14,105.68	14,308.43
16	Earning per Equity Share:						
	Equity shares of par value Rs 1 each (EPS for three and six months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.01	0.01	0.03	0.04	0.08	0.10
(b)	Diluted (in Rs.)	0.01	0.01	0.03	0.04	0.08	0.10

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on February 09, 2024. The Statutory Auditor of the Company has carried out an audit of the above Financial Results of the Company for the quarter & Nine Months ended December 31, 2023 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Ind AS.
- Expenses incurred in relation to increase in capital to the tune of Rs. 105.65 Lakhs has been capitalised during the quarter from other Equity, whereas total of Rs. 232.87 Lakhs (including Rs 105.65 Lakhs) has been capitalised and adjusted from other equity during the Nine month ended December 31, 2023.
- The company raised the funds of Rs 3400 Lakh by issue of 10,00,00,000 Equity shares of Rs 1 each at Rs 3.40 per share under preferential allotment. The said allotment was made by the company out of the total share warrant of 10,00,00,000 equity shares approved by the members of the company in the meeting held on September 29, 2023.
- Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter - 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0.
- The results of the Company are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.
- Investment in Unquoted shares/securities and Investment in business projects by way of Memorandum of Understanding is subject to fair valuation and such investments has been kept at book value.
- The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

For Vikas Ecotech Ltd.

Vikas Garg
Managing Director
DIN: 00255413

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Infra & Energy
Chemical, Polymers & Special Additives
Real Estate

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products & services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Particulars							
(a)	Infra & Energy	3,454.35	3,147.86	8,639.64	9,537.19	22,808.21	25,491.97
(b)	Chemical, Polymers & Special Additives	3,391.56	2,926.63	2,492.01	9,153.05	10,626.00	14,774.92
(c)	Real estate Division	-	-	-	-	-	-
	Total	6,845.92	6,074.49	11,131.65	18,690.24	33,434.21	40,266.89
2. Segment Results before tax and interest							
Particulars							
(a)	Infra & Energy	259.81	222.08	868.15	675.30	2,695.38	3,450.90
(b)	Chemical, Polymers & Special Additives	601.38	562.94	147.25	1,740.89	303.97	439.03
(c)	Real estate Division	-	-	-	-	-	(18.04)
	Sub Total	861.19	785.02	1,015.40	2,416.19	2,999.35	3,871.89
	Less: Finance Cost	145.04	199.39	264.29	576.70	801.79	1,064.11
	Add: Other Income	29.72	(25.43)	82.42	123.99	186.89	317.80
	Less: Expenses	581.49	324.84	548.88	1,355.46	1,572.72	2,076.61
	Profit before tax	164.40	235.35	284.64	608.04	811.73	1,048.96
	Less: Tax expenses	41.11	58.80	11.10	153.04	37.73	96.25
	Net profit for the year	123.29	176.55	273.54	454.99	774.00	952.72
3. Segment Assets and Liabilities							
The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.							
4. Major Customers							
For the Quarter ending December 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 1,235.51 Lakhs and Rs. 950.06 Lakhs of the total revenue.							
For the Quarter ending September 2023, Revenue from One Customers of the Infra & Energy Segment represented approximately Rs. 2090.36 Lakhs of the total revenue.							
For the Quarter ending December 2022, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 2,356.77 Lakhs and Rs.5,505.66 Lakhs of the total revenue.							
For the Nine Months ending December 2023 Revenue, from One Customers of the Infra & Energy Segment represented approximately Rs.5,246.04 of the total revenue.							
For the Nine Months ending December 2022 Revenue, from Two Customers of the Infra & Energy Segment represented approximately Rs.10,070.58 Lakhs and Rs.11,123.86 of the total revenue.							
For the year ending 31st March 2023, Revenue from Two Customers of the Infra & Energy Segment represented approximately Rs. 10661.19 Lakhs and Rs. 12906.86 Lakhs of the total revenue.							