

August 14, 2024

To

The Head (Listing and Compliance)
The Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park
L.B.S Road, Kurla West, Mumbai 400 070
SYMBOL: ADTECH
ISIN: INE257C01014

To

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
SYMBOL: ADTECH
Scrip Code: 544185
ISIN: INE257C01014

Dear Sir

Sub Outcome of the Board Meeting -Regulation 33 -Unaudited financial results for the quarter ended 30th June 2024-and other matters- publication thereof.

We take reference to our letter dated 05th August 2024 on the above subject and wish to inform you that at the Board Meeting held today, the Directors have considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results are attached herewith, for your information and records.

The Statutory Auditors have conducted a Limited Review of the Financial Results and their report is enclosed.

The Unaudited Financial Results would be uploaded on Company's website www.adtechindia.com

Also attached is the undertaking of Non-Applicability of Regulation 32 with respect to Deviation/ Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, QIP, etc

The Board has also resolved to close the Register of Members and other related books from 26th September 2024 to 30th September 2024 (both days inclusive) for the purpose of 33rd Annual General Meeting.

Record date for determining entitlement to Dividend, if any, declared at the 33rd Annual General Meeting, will be 25th September 2024.

As earlier informed, the Board of Directors had recommended a Dividend of Re 1/- (10 percent) per share on the fully paid p equity shares of the Company, at their meeting held on 24th May 2024, which is subject to approval by Shareholders at the 33rd Annual General Meeting.

The Board further resolved to hold the 33rd Annual General Meeting of the Company on Monday, 30th September 2024 at 11.00 AM by Video Conferencing or Other Audio-Visual Means.

The Meeting of the Board of Directors commenced at 10.45 am and concluded at 1.30 PM

Kindly take the above information on your records.

Thanking you

Yours faithfully
For Adtech Systems Limited


S Balamurali
Company Secretary & Compliance Officer



Encl.a.a.

MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Date : 14.08.2024

Review report to:
The Board of Directors,
Adtech Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited for the period ended 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mahadev & Co.,
Chartered Accountants,
Firm No : 0019245

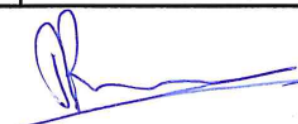
C. Narayanan
Partner

M.No.:028424

UDIN NO: 24028424BKHHSM2258

ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678
Condensed Balance Sheet as at

ASSETS	Amt in Rs Lakhs	
	30-Jun-24 (Un-Audited)	31-Mar-24 (Audited)
Non Current Assets		
(a) Property, Plant and Equipment	744.36	855.60
(b) Property held as Investment	387.80	387.80
Total non-current assets	1,132.16	1,243.40
Current Assets		
(a) Inventories	1,182.64	1,175.55
(b) Financial Assets		
(i)Investments	0.00	0.00
(ii)Trade Receivables	1,746.14	1,892.09
(iii) Unbilled revenue		
(iv) Cash and cash equivalents	96.65	49.91
(v) Other balances with banks	571.20	566.63
(vi) Loans	0.00	0.00
(vii) Other financial assets	261.14	745.92
(c) Other Current Assets	1,000.05	439.88
Total Current Assets	4,857.82	4,869.98
TOTAL ASSETS	5,989.98	6,113.38
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1,230.91	1,230.91
(b) Other Equity- Reserves and Surplus	3,683.05	3,638.80
TOTAL EQUITY	4,913.96	4,869.71
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities		
(b) Employee benefit obligations		
(c) Provisions		
(d) Deferred Tax Liabilities (net)	89.60	89.60
(e) Other Liabilities		
Total non-current liabilities	89.60	89.60
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	218.24	391.21
(ii) Trade payables	323.13	372.12
(iii) Other Financial Liabilities	49.97	4.04
(b) Unearned and deferred revenue		
(c) Current income tax liabilities (net)	4.67	13.40
(d) Employee benefit obligations	46.29	39.51
(e) Provisions	344.13	333.19
(f) Other Liabilities	0.00	0.60
Total Current Liabilities	986.42	1,154.07
TOTAL EQUITY AND LIABILITIES	5,989.98	6,113.38





ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PI.C018678

Statement of Standalone Un-Audited Financial Results for the quarter ended 30th June 2024 Amount in Rs Lakhs

	Quarter Ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
I. Revenue from Operations	996.90	1371.35	1181.76	5506.17
II. Other income	21.73	47.50	19.85	113.25
III TOTAL INCOME	1018.63	1418.85	1201.61	5619.42
IV. Expenses				
(a) Purchase of stock -in-trade	545.74	837.77	869.35	3376.72
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.09	57.59	-64.79	124.72
(c) Employee benefits expense	176.85	230.71	166.61	729.58
(d) Finance Costs	18.35	22.00	28.27	102.81
(d) Depreciation and amortisation expense	25.24	26.99	26.20	106.79
(e) Other Expenses	127.09	264.66	117.78	695.04
TOTAL EXPENSES	886.18	1439.72	1143.42	5135.66
V. PROFIT before exceptional items and tax (III-IV)	132.45	-20.87	58.19	483.76
VI. Exceptional Items	-73.31	53.37	0.00	53.37
VII . Profit before extraordinary items and tax (V-VI)	59.14	32.50	58.19	537.13
VIII. Extraordinary items (Prior period)	0	0	0	0
IX. Profit before tax (VII-VIII)	59.14	32.50	58.19	537.13
X. (a) Current Tax	14.88	5.14	14.65	132.17
(b) Deferred Tax	0	-10.11	0	-10.11
TOTAL TAX EXPENSE	14.88	-4.97	14.65	122.06
XI . Profit (Loss) for the period from continuing operations (IX-X)	44.26	37.47	43.54	415.07
XII. Profit(Loss) from discontinuing operations				
XIII. Tax expense for discontinuing operations	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive Income)	0.00	0.00	0.00	0.00
XV. PROFIT FOR THE PERIOD(Total Comprehensive Income) (XI+XIV)	44.26	37.47	43.54	415.07
XVI. Details of Equity Capital				
Paid up Equity Capital	1191.38	1191.38	1191.38	1191.38
Face Value of Equity Shares	10	10	10	10
XVII. Reserves excluding revaluation reserves as on last	3638.63	3342.7	3342.7	3342.7
Audited Balance Sheet				
XVIII. Earnings per equity share -Basic and Diluted	0.37	0.31	0.37	3.48



Adtech Systems Limited		Amt in Rs Lakhs			
Segment Reporting	3 months ended			Year ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	
Segment Revenue (Gross)					
Electronic Security Systems	979.84	1356.81	1180.25	5485.22	
Solar Project	17.06	14.55	1.51	20.95	
Net Sales/Income from Operations	996.9	1371.36	1181.76	5506.17	
Segment Result					
Electronic Security Systems	260.04	324.47	200.27	1279.06	
Solar Project	-6.35	-171.19	-36.92	-307.32	
Total	253.69	153.28	163.35	971.74	
Interest	18.36	16.32	28.27	96.95	
Other Unallocable Expenses net of unallocable income	176.19	104.46	76.88	337.66	
Total Profit before Tax	59.14	32.5	58.20	537.13	
Less Income tax	14.88	-4.97	14.65	122.06	
Profit after tax	44.26	37.47	43.55	415.07	
Capital Employed					
Electronic Security Systems	1896.01	1989.07	2151.77	1989.07	
Solar Project	1234.7	1220.14	1440.26	1220.14	
Unallocated	1798.13	1660.5	1025.29	1660.5	
Total Capital Employed	4928.84	4869.71	4617.32	4869.71	

Explanatory notes to Statement of Un-Audited Financial Results for the quarter ended 30th June 2024

- The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August 2024
- Other income includes interest on deposits and rental income received from property investments .
- Exceptional items represents non recurring Loss on Sale of Assets relating to E Lock Devices sold and returned to OEM at agreed rates upon expiry of contract with Indian Oil Corporation Karnataka region for rental of E Lock Devices to their Oil tankers.
- The Company doesn't have any material subsidiary nor does it control any other entity within the meaning of IndAS 110. Hence provisions relating to preparation and presentation of consolidated financial statements are not applicable to the Company
- Financials have been prepared in accordance with Accounting Standards under IND AS Previous period figures have been regrouped where ever necessary
- Above financial statements are available in www.adtechindia.com



for and on behalf of the Board
for Adtech Systems Limited

M.R Narayanan
Chairman
DIN 00044926

Place Trivandrum
Date 14th August 2024

ADTECH SYSTEMS LIMITED

NEELANKARAI, CHENNAI 600 115

CASH FLOW STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2024

(Amt in Rs.lakhs)

For the three months ended June 30, 2024

CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period		44.26
Adjustments for:		
Depreciation and amortisation expense	25.24	
Loss on sale of property plant and equipment	73.31	
Tax Expense	14.88	
Finance costs	18.35	
Interest Income	(16.52)	
Rental Income	-13.21	102.05
Operating profit before working capital changes		146.31
Trade and Other Receivables	145.95	
Inventories	(7.10)	
Other current assets	(560.17)	
Trade payables	(48.99)	
Other financial liabilities	45.93	
Other liabilities and provisions	8.39	(415.99)
Taxes Paid		(14.88)
Net Cash from Operating Activities		(284.56)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	13.41	
Purchase of Property , Plant and Equipment	(0.74)	
Other Deposits with bank	(4.57)	
Rental Income	13.21	
Decrease in Share Application	-	
Increase in share capital	-	
Increase in share premium		
Net Cash used in Investing Activities		21.31
CASH FLOW FROM FINANCING ACTIVITIES		
Loans		
Other financial assets	484.79	
Long Term Borrowings	-	
Short Term Borrowings	(172.97)	
Interest Paid	(18.35)	
Interest Income	16.52	
Net Cash used in Financing Activities		309.99
Net Increase / Decrease in Cash and Cash Equivalents		46.74
Opening Balance of Cash and Cash Equivalents		49.91
Closing Balance of Cash and Cash Equivalents		96.65

for and on behalf of the Board
for Adtech Systems Limited



M.R.Narayanan

Chairman

DIN 00044926



Place Trivandrum

Date 14 August 2024

August 14, 2024

To

The Head (Listing and Compliance)
The Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
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SYMBOL: ADTECH
ISIN: INE257C01014

To

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
SYMBOL: ADTECH
Scrip Code: 544185
ISIN: INE257C01014

Dear Sir

Sub: Submission of statement of utilisation of proceeds u/R 32 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the requirement of submission of quarterly statement of deviation or variation of proceeds of Public Issue, Rights Issue, Preferential Issue, QIP as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to Adtech Systems Limited.

The aforementioned declaration is made for the quarter ended 30th June 2024

Kindly take the above information on record.

Thanking you

Yours faithfully
For Adtech Systems Limited

S Balamurali
Company Secretary & Compliance Officer

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BALAMURALI
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by S BALAMURALI
Date: 2024.08.14
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August 14, 2024

To

The Head (Listing and Compliance)
The Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park
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To

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
SYMBOL: ADTECH
Scrip Code: 544185
ISIN: INE257C01014

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company have at its meeting held today, based on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Suma Sankaran (DIN 10730509) as Independent Woman Director of the Company from 24th September 2024 for a period of 5 years till 23rd September 2029, subject to approval by Shareholders at the ensuing 33rd Annual General Meeting.

The appointment of Ms Suma Sankaran as Independent Woman Director of the Company with effect from 24th September 2024 is due to retirement of existing Independent Woman Director Smt. P. K. Anandavally Ammal upon completion of her 10 years tenure on 23rd September 2024.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD-PoD-1/P/Cir/2023/123 dated 13th July 2023 are provided in the enclosed annexure.

The Board Meeting commenced at 10.45 am and concluded at 1.30 PM

Kindly take the above information on record.

Thanking you

Yours faithfully
For Adtech Systems Limited

S
BALAMURALI

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BALAMURALI
Date: 2024.08.14
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S Balamurali
Company Secretary & Compliance Officer



Annexure

Details under amended Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD-PoD-1/P/Cir/2023/123 dated 13th July 2023

Sl No	Particulars	Details	
		Smt. P.K Anandavally Ammal	Ms.Suma Sankaran
1	Reason for change viz Appointment, re-appointment, resignation, removal, death or otherwise	Retirement on 23 rd September 2024 on completion of 10 year tenure as Independent Woman Director	Board of Directors have appointed Ms Suma Sankaran as Independent Woman Director from 24 th September 2024, based on recommendation of Nomination and Remuneration Committee and subject to approval by Special Resolution by Shareholders at 33 rd Annual General Meeting of the Company.
2	Date of appointment/re-appointment/cessation (as applicable), and term of appointment/reappointment	Retirement effective 23 rd September 2024	Appointed effective from 24 th September 2024 Term 5 years from 24 th September 2024 till 23 rd September 2029
3	Brief profile (in case of appointment)	Not Applicable	Ms Sankaran Suma is a qualified Company Secretary with 27 years of experience in Corporate Governance, HR & Administration and Legal aspects. She has Post Graduate Honors Diploma in Personnel Management from NIPM, Post Membership qualification on Arbitration from ICSI, and is a Bachelor in Law from Kerala University. She is currently working as Company Secretary and Chief Administration Officer in Vizhinjam International Seaport Ltd.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable	There is no relationship between Ms Suma Sankaran and other Directors on Board.

