



Date: February 17, 2022

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Security code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip code: 3IINFOLTD

Dear Sir/ Madam,

Sub: Incorporation of Step-down subsidiary

We wish to inform you that a wholly-owned step-down subsidiary of the Company has been incorporated in Malaysia on February 17, 2022. This new subsidiary is a private company limited by shares called “NuRe Digital Sdn. Bhd.” and is a direct wholly-owned subsidiary of 3i Infotech Asia Pacific Pte. Ltd., wholly-owned subsidiary of the Company based in Singapore.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

This is for your information and records.

Yours faithfully,
For **3i Infotech Limited**

Varika Rastogi
Company Secretary

Encl: as above



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Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	NuRe Digital Sdn. Bhd. Turnover: Not applicable since this is newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	NuRe Digital Sdn. Bhd. is a direct wholly-owned subsidiary of 3i Infotech Asia Pacific Pte. Ltd., a wholly-owned subsidiary of the Company based in Singapore. The initial subscription by the wholly-owned subsidiary mentioned above does not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Digital transformation and Cloud based solutions
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To provide IT, digital transformation and Cloud based solutions and services in the areas of big data analytics, artificial intelligence, cybersecurity, IoT, 5G and other relevant technologies.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration -whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Malaysian Ringgit 1 as Share Capital Contribution



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9	Percentage of shareholding / control acquired and / or number of shares acquired.	3i Infotech Asia Pacific Pte. Ltd., a wholly-owned subsidiary of the Company based in Singapore owns 100% of the shareholding in the new entity viz. NuRe Digital Sdn. Bhd.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable