



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** November 29, 2023

To,  
The Listing Operations,  
**National Stock Exchange of India Limited**  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol:** MANINFRA

To,  
The Corporate Relationship Department,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai 400 001  
**Scrip Code:** 533169

Dear Sir/Madam,

### **Sub: Outcome of Board meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**"), we hereby inform you that the Board of Directors of Man Infraconstruction Limited ("**the Company**") at their Meeting held today, i.e., **Wednesday, November 29, 2023** inter-alia considered and approved:

1. Raising of funds through issue and allotment of up to **3,55,05,000** warrants, being each warrant convertible into 1 (one) Equity Share of the face value of Rs. 2/- each (Rupees Two Only) to certain non-promoter investors (as per '**Annexure A**') on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") at issue price of **Rs. 155/- (Rupees One Hundred and Fifty Five Only)** including premium of Rs. 153/- each (Rupees One Hundred and Fifty Three Only) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations) aggregating upto maximum amount of **Rs. 550,32,75,000/- (Rupees Five Hundred and Fifty Crores Thirty Two Lakhs Seventy Five Thousand Only)**, subject to the approval of regulatory/ statutory authorities and from the Shareholders of the Company at ensuing General Meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-B** to this letter.

2. Notice of Extra Ordinary General Meeting ("**EGM**") of the Company to be held on **Saturday, December 23, 2023** through VC/OAVM, to seek necessary approval of the members of the Company for the aforesaid Preferential Issue.

The meeting commenced at 1:00 PM and concluded at 2:45 PM.

Kindly take the same on your records.

**For Man Infraconstruction Limited**

**Durgesh Dingankar**  
Company Secretary  
Membership No: F7007



**Encl:** as above

**L I V E   B E T T E R**



**ANNEXURE - A**

<b>Sr. no.</b>	<b>Names of the Investors/ proposed Allottees</b>	<b>Category (Promoter and Non- promoter)</b>	<b>No. of Shares Warrants (Upto)</b>	<b>Outcome of the subscription/ Investment amount (INR) (Approx.)</b>	<b>Issue price/allotted price (in case of convertibles)</b>
1	Berjis Minoo Desai	Non- Promoter	54,00,000	83,70,00,000	155
2	Aditya S Chandak	Non- Promoter	32,40,000	50,22,00,000	155
3	Quant Mutual Fund	Non- Promoter	17,50,000	27,12,50,000	155
4	Vishal Gupta	Non- Promoter	16,00,000	24,80,00,000	155
5	Forbes EMF	Non- Promoter	14,70,000	22,78,50,000	155
6	Coeus Global Opportunities Fund	Non- Promoter	12,50,000	19,37,50,000	155
7	Aries Opportunities Fund Limited	Non- Promoter	12,50,000	19,37,50,000	155
8	Minerva Ventures Fund	Non- Promoter	12,50,000	19,37,50,000	155
9	NVS Corporate Consultancy Services Pvt. Ltd.	Non- Promoter	12,00,000	18,60,00,000	155
10	Ashwini Gupta	Non- Promoter	10,00,000	15,50,00,000	155
11	Harit Exports Private Limited	Non- Promoter	10,00,000	15,50,00,000	155
12	Amar Alliance Securities Private Limited	Non- Promoter	10,00,000	15,50,00,000	155
13	Tano Investment Opportunities Fund	Non- Promoter	10,00,000	15,50,00,000	155
14	Omkara Capital Private Limited	Non- Promoter	7,00,000	10,85,00,000	155
15	Aditya Aggarwal	Non- Promoter	7,00,000	10,85,00,000	155
16	Nalin Vrajlal Shah	Non- Promoter	6,00,000	9,30,00,000	155
17	Wow Investments	Non- Promoter	5,31,000	8,23,05,000	155
18	LCGC Managaement and Financial Advisory Services LLP	Non- Promoter	5,00,000	7,75,00,000	155
19	Hetal B Babaria	Non- Promoter	5,00,000	7,75,00,000	155
20	Urjita Jagdish Master	Non- Promoter	5,00,000	7,75,00,000	155
21	Krishna Lalit Kabra	Non- Promoter	5,00,000	7,75,00,000	155
22	Kapil Garg	Non- Promoter	5,00,000	7,75,00,000	155





23	Chhattisgarh Investments Limited	Non- Promoter	5,00,000	7,75,00,000	155
24	Moneyleader Finance India Private Limited	Non- Promoter	5,00,000	7,75,00,000	155
25	Durgesh Sanjivrao Chandavarkar	Non- Promoter	3,00,000	4,65,00,000	155
26	Kinjal Kapil Vyas	Non- Promoter	3,00,000	4,65,00,000	155
27	Anushree Ketan Vyas	Non- Promoter	3,00,000	4,65,00,000	155
28	Ila Haresh Vyas	Non- Promoter	3,00,000	4,65,00,000	155
29	Hemangini Dhruv Vyas	Non- Promoter	3,00,000	4,65,00,000	155
30	Sheth Jayeshbhai N	Non- Promoter	3,00,000	4,65,00,000	155
31	Arti Bhupendra Shah	Non- Promoter	3,00,000	4,65,00,000	155
32	Vivek Mahavir Jain	Non- Promoter	2,50,000	3,87,50,000	155
33	Sammys Dreamland Co Private Limited	Non- Promoter	2,50,000	3,87,50,000	155
34	Suniyojit Merchants Pvt. Ltd.	Non- Promoter	2,50,000	3,87,50,000	155
35	Expertpro Realty Private Limited	Non- Promoter	2,50,000	3,87,50,000	155
36	MBRD Investment	Non- Promoter	2,50,000	3,87,50,000	155
37	Radhey Shyam Agrwal	Non- Promoter	2,50,000	3,87,50,000	155
38	Maurvi Associates Private Limited	Non- Promoter	2,50,000	3,87,50,000	155
39	Kundan Bharat Vyas	Non- Promoter	2,00,000	3,10,00,000	155
40	Ritu Wadhwa Makhija	Non- Promoter	2,00,000	3,10,00,000	155
41	Jitendra Tharyabhai Bhadra	Non- Promoter	2,00,000	3,10,00,000	155
42	Nirav Jayshukhbhai Doshi	Non- Promoter	2,00,000	3,10,00,000	155
43	Adiraju Rajendra Prasad	Non- Promoter	2,00,000	3,10,00,000	155
44	Moheet Vinodkumar Agrawal	Non- Promoter	2,00,000	3,10,00,000	155
45	Resonance Opportunities Fund	Non- Promoter	2,00,000	3,10,00,000	155
46	Prabhudas Lilladher Advisory Services Private Limited	Non- Promoter	2,00,000	3,10,00,000	155
47	Sandeep Sridhar Ghate	Non- Promoter	2,00,000	3,10,00,000	155
48	Asset Alliance Securities Private Limited	Non- Promoter	1,50,000	2,32,50,000	155
49	Nitin Rao	Non- Promoter	1,13,000	1,75,15,000	155
50	Jitendra Garganarayan Goswami	Non- Promoter	1,00,000	1,55,00,000	155
51	Vijay Chunilal Vyas	Non- Promoter	1,00,000	1,55,00,000	155



52	Jivraj Tea Limited	Non- Promoter	1,00,000	1,55,00,000	155
53	Ansh Deven Mody	Non- Promoter	1,00,000	1,55,00,000	155
54	Anant Aggarwal	Non- Promoter	1,00,000	1,55,00,000	155
55	Vineet Arora	Non- Promoter	1,00,000	1,55,00,000	155
56	Prajal Bhandari	Non- Promoter	1,00,000	1,55,00,000	155
57	Sunish Bipinchandra Shah	Non- Promoter	50,000	77,50,000	155
58	Ashok Manharlal Mehta	Non- Promoter	33,900	52,54,500	155
59	Suresh Eknath Kolhatkar	Non- Promoter	25,000	38,75,000	155
60	Vishant Manish Shah	Non- Promoter- MICL Group Employee	25,000	38,75,000	155
61	Ayush Manish Shah	Non- Promoter- MICL Group Employee	25,000	38,75,000	155
62	Jay Navinchandra Desai	Non- Promoter- MICL Group Employee	15,000	23,25,000	155
63	Amit Pravinchandra Bhansali	Non- Promoter- MICL Group Employee	11,600	17,98,000	155
64	Ashish Nanchand Vora	Non- Promoter- MICL Group Employee	10,320	15,99,600	155
65	Sameer Satish Aurangabadwalla	Non- Promoter- MICL Group Employee	8,100	12,55,500	155
66	Rajnish Golecha	Non- Promoter- MICL Group Employee	7,200	11,16,000	155
67	Nikunj Vipinchandra Bhatt	Non- Promoter- MICL Group Employee	7,040	10,91,200	155
68	Ravindra Keshav Yevale	Non- Promoter- MICL Group Employee	6,300	9,76,500	155
69	Tripurari Prasad Singh	Non- Promoter- MICL Group Employee	6,300	9,76,500	155
70	Rajendra S Khot	Non- Promoter- MICL Group Employee	6,300	9,76,500	155
71	Yashesh Y Parekh	Non- Promoter- MICL Group Employee	6,300	9,76,500	155



72	Vikram Bhagwan Naikwade	Non- Promoter- MICL Group Employee	6,140	9,51,700	155
73	Aakash Paresh Shah	Non- Promoter- MICL Group Employee	5,900	9,14,500	155
74	Lakshmi Ramanathan Ramanathan Vaidyanathan	Non- Promoter- MICL Group Employee	5,400	8,37,000	155
75	Shailesh M Nalawade	Non- Promoter- MICL Group Employee	5,400	8,37,000	155
76	Prasad S Gulhane	Non- Promoter- MICL Group Employee	5,160	7,99,800	155
77	Neha Nirav Thaker	Non- Promoter- MICL Group Employee	5,000	7,75,000	155
78	Ishita Mehta	Non- Promoter	4,500	6,97,500	155
79	Jayesh Vinodray Vasa	Non- Promoter- MICL Group Employee	4,100	6,35,500	155
80	Sureshkumar Chamukutty	Non- Promoter- MICL Group Employee	4,000	6,20,000	155
81	Veena Vinay Kamat	Non- Promoter	4,000	6,20,000	155
82	Chandrasekaran Kothandaraman	Non- Promoter- MICL Group Employee	4,000	6,20,000	155
83	Satish Digambar Mhaske	Non- Promoter- MICL Group Employee	4,000	6,20,000	155
84	Durgesh Suhas Dingankar	Non- Promoter- MICL Group Employee	3,800	5,89,000	155
85	Bhavesh Chandrakant Shah Heena Bhavesh Shah	Non- Promoter- MICL Group Employee	3,800	5,89,000	155
86	Vora Devang Nalinkumar	Non- Promoter- MICL Group Employee	3,400	5,27,000	155
87	Rajan Narayan Kale	Non- Promoter- MICL Group Employee	3,400	5,27,000	155
88	Ashok Namdeo Chougule	Non- Promoter- MICL Group Employee	3,220	4,99,100	155
89	Savita Prakash Atkare	Non- Promoter	3,220	4,99,100	155





90	Nilesh Mansukhlal Shah	Non- Promoter- MICL Group Employee	3,220	4,99,100	155
91	Rekha Satyendrakumar Sahu	Non- Promoter	3,220	4,99,100	155
92	Rahul Dilip Kawade	Non- Promoter- MICL Group Employee	3,220	4,99,100	155
93	Ambika Ganesh Moopnar	Non- Promoter	3,220	4,99,100	155
94	Tangadi Sanjay Mahadev	Non- Promoter- MICL Group Employee	3,220	4,99,100	155
95	Manish N Vaidya	Non- Promoter- MICL Group Employee	3,000	4,65,000	155
96	Aruna Anant Poojari	Non- Promoter	3,000	4,65,000	155
97	Durga Kinner Shah	Non- Promoter	2,900	4,49,500	155
98	Priya Swapnil Natekar	Non- Promoter- MICL Group Employee	2,700	4,18,500	155
99	Palak Narayan Raval	Non- Promoter- MICL Group Employee	2,700	4,18,500	155
100	Kavita Bhaskar Upadyay	Non- Promoter	2,600	4,03,000	155
101	Arun Francis Kasbe	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
102	Chintan Kishor Shah	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
103	Amol Tanaji Mane	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
104	Rishi Satish Aurangabadwalla	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
105	Archana Keshav Samant	Non- Promoter	2,600	4,03,000	155
106	Kashinath Mandal	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
107	Richards Samuel Shilesh	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
108	Ketki Masurkar	Non- Promoter	2,600	4,03,000	155



109	Ritu Pandey	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
110	Anjilal C Sayappa	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
111	Sundeeep Maneklal Kosambia	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
112	Nitin Ambadas Bhosale	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
113	Patel Rocky Maheshkumar	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
114	Hitendra M Bhanushali	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
115	Karthika	Non- Promoter	2,600	4,03,000	155
116	Pandurang Ashroba Katare	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
117	Bhavika S Jadhav	Non- Promoter	2,600	4,03,000	155
118	Shashikant Baburao Lokhande	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
119	Keya Mandal	Non- Promoter	2,600	4,03,000	155
120	Jignesh K Makwana	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
121	Rakesh Kantilal Vora	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
122	Mahesh Basavaraj Patil	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
123	Ritesh Jaswant Ghiya	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
124	Devendra P Pimpalgaonkar	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
125	Amit Arun Kale	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
126	Rahul S Jethe Leena Sadanand Jethe	Non- Promoter	2,600	4,03,000	155



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127	Pavan Dattatraya Sapkale	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
128	Zuber Ibrahim Sathe	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
129	Mohammad Ishaque	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
130	Vilas Dinkar Kedari	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
131	Supreeta Shivaram Shetty	Non- Promoter	2,600	4,03,000	155
132	Gharge Vijay Balasaheb	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
133	Vinesh Arjun Bhaliya	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
134	Girajappa Dadu Shingade	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
135	Kishan Birju Yadav	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
136	Rajesh Busi	Non- Promoter- MICL Group Employee	2,600	4,03,000	155
137	Vipul Vallabhadas Dhirawani	Non- Promoter	2,600	4,03,000	155
			<b>3,55,05,000</b>	<b>5,50,32,75,000</b>	







## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

### ANNEXURE B

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Issue of upto <b>3,55,05,000</b> warrants, each convertible into 1 (one) Equity Share of Rs. 2/- each on Preferential basis to certain non-promoter investors.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of upto <b>3,55,05,000</b> Warrants at a price of Rs.155/- per Warrant, each convertible into 1 Equity Share of face value of Rs. 2/- each fully paid up at a premium of Rs. 153/- in cash, for an aggregate consideration of upto <b>Rs. 550,32,75,000/-</b>
4.	Issue Price	Rs. 155/- (One Hundred & Fifty-Five Only) [including premium of Rs. 153/- (Rupees One Hundred and Fifty Three Only)]
5.	Additional details i. Names of the investors ii. No. of Investors  In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	As per Annexure A Upto 137  Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid up equity share of face value of Rs. 2/- each of the Company.  An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.



L I V E B E T T E R

