



Date: October 12, 2023

To

Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 532850

Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Declaration of Results of Postal Ballot

This has reference to our letter dated September 09, 2023 enclosing the Notice of Postal Ballot dated September 06, 2023 under Section 110 of the Companies Act, 2013 ("Act") seeking approval of the Members of the Company through electronic voting (remote e-voting) for the following Special Resolution:

1. To consider and approve the issue of securities of the Company to raise funds up to Rs. 90,00,00,000/- (Rupees Ninety Crores only) through Qualified Institutions Placement ("QIP").

The Company had appointed Mr. Y Ravi Prasada Reddy (Membership No. FCS 5783), Proprietor, M/s. RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad as Scrutinizer for conducting process of remote e-voting in accordance with the provisions of the Act read with Rules made thereunder in a fair and transparent manner. The Scrutinizer has submitted his report.

We inform you that the resolution contained in the Postal Ballot Notice has been passed with requisite majority by the Members of the Company. The resolution mentioned in the postal ballot notice has been deemed to be approved and passed on October 10, 2023 which is the last date of receipt of postal ballot voting/ forms.

We are enclosing the voting results along with scrutinizers' report and the same will be placed on the Company's website www.mic.co.in and on the Evoting agency (CDSL) website www.evotingindia.com.

We request you to kindly take note of the same.

Thanking you
for **MIC Electronics Limited**

Lakshmi Sowjanya Alla
Company Secretary



Encl: A/a.

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: info@mic.co.in.



VOTING RESULTS

Name of the Company	MIC Electronics Limited
Type of Meeting	Postal Ballot
Date of Meeting / Last date of receipt of Postal Ballot Voting/ Forms (In case of Postal Ballot)	October 10, 2023
Record/ Cut-off Date	September 08, 2023
Total Number of Shareholders on Record Date	56198

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MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



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Resolution No. 1								
Resolution required (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				To consider and approve the issue of securities of the Company to raise funds up to Rs. 90,00,00,000/- (Rupees Ninety Crores only) through Qualified Institutions Placement ("QIP").				
Category	Mode of voting	No. of shares held	No. of votes polled	% Of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% Of votes in favour on votes polled	% Of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	165257593	148829402	90.0590	148829402	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	165257593	148829402	90.0590	148829402	-	100.0000	-
Public – Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public – Non-Institutions	E-voting	56188750	5891717	10.4856	5884516	7201	99.8778	0.1222
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	56188750	5891717	10.4856	5884516	7201	99.8778	0.1222
Total		221446343	154721119	69.8684	154713918	7201	99.9953	0.0047
Whether resolution is Pass or Not						Yes		

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**REPORT BY THE SCRUTINIZER ON THE REMOTE E-VOTING (POSTAL BALLOT) BY THE
MEMBERS OF MIC ELECTRONICS LIMITED**

**[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 21(2) of
the Companies (Management and Administration) Rules, 2014, as amended]**

To
The Chairperson
MIC ELECTRONICS LIMITED
(CIN: L31909TG1988PLC008652)
Plot No. 192/B, Phase-II, IDA, Cherlapally,
Medchal-Malkajgiri District, Hyderabad,
Telangana, 500051

Dear Sir,

**Subject: Submission of Voting Results of Postal Ballot of MIC ELECTRONICS LIMITED in
respect of the Resolution contained in the Postal Ballot Notice dated September 06, 2023.**

I, Y. Ravi Prasada Reddy, (Membership No. FCS 5783), Proprietor, RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. MIC Electronics Limited (the "Company") for the purpose of conducting the Postal Ballot/remote e-voting in respect of the Resolution as circulated in the Notice of Postal Ballot dated September 06, 2023 pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular Nos. General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 ('MCA Circulars').

I submit my report as under:

1. As per MCA Circulars and Regulation 44 of the Listing Regulations, the Company has sent the Postal Ballot Notice dated September 06, 2023 on September 09, 2023, by e-mail to the Members who have registered their e-mail address with the Company/Depositories.
2. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelops were not dispatched to Members for this Postal Ballot. Accordingly, the communication of assent or dissent of the Members had taken place through the remote e-voting process.
3. The Members of the Company holding Equity Shares, as at the close of business hours on the cut-off date i.e., September 08, 2023, were entitled to vote on the resolution as set out in Postal Ballot Notice dated September 06, 2023, through remote e-voting.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the Company has published an advertisement on September 10, 2023 in Financial Express, an English Newspaper and in Prajasakthi, a vernacular i.e., Telugu Newspaper regarding completion of dispatch of Postal Ballot Notice dated September 06, 2023 and also specified therein the matters prescribed in the Rules in connection with remote e-voting.
5. The Company had appointed M/s. Central Depository Services (India) Limited (“CDSL”), as the Service Provider, for providing the facility of remote e-voting to the Members of the Company from 09.00 a.m. (IST) on Monday, September 11, 2023 to 5.00 p.m. (IST) on Tuesday, October 10, 2023.
6. The votes cast by the Members electronically were unblocked after 5.00 p.m. (IST) on October 10, 2023. Thereafter, the details of votes were downloaded from the website of CDSL.
7. On scrutiny, I report that 292 Members had exercised their vote through remote e-voting. The voting was reckoned in proportion to the paid-up value of the shares mentioned against the name of the Member in the Register of the Members as at the close of business hours on Friday, September 08, 2023.

The detailed e-voting Results are as follows:

Resolution No.1: Special Resolution

To consider and approve the issue of securities of the Company to raise funds up to Rs. 90,00,00,000/- (Rupees Ninety Crores only) through Qualified Institutions Placement ("QIP"):

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
Total Postal Ballot Forms Received by:			
Electronic Mode	292	154721119	100.00
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
Net Valid Postal Ballot in Electronic Mode	292	154721119	100.00
Postal Ballot forms with "ASSENT"			
In Electronic Mode	278	154713918	99.9953
In Physical Mode	NA	NA	NA
Total Postal Ballot with "ASSENT" in Electronic Mode	278	154713918	99.9953
Postal Ballot forms with "DISSENT"			
In Electronic Mode	14	7201	0.0047
In Physical Mode	NA	NA	NA
Total Postal Ballot with "DISSENT" in Electronic Mode	14	7201	0.0047

RESULT: Total votes for Item No. 1 polled **FOR SPECIAL RESOLUTION** is 99.9953 % and the total votes polled **AGAINST SPECIAL RESOLUTION** is 0.0047%.

RESULT OF THE REMOTE E-VOTING:

The Special Resolution No. 1 as set out in the Postal Ballot Notice dated September 06, 2023 has been passed by the Members with requisite majority.

Register of Postal Ballot and all other relevant records of e-voting process given / provided / maintained in electronic mode will remain in my custody until the signing of the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson of the Company or to any other person as authorized by the Chairperson, for safe keeping.

You may, accordingly, declare the results of the postal ballot through e-voting.

Thanking you,

Yours faithfully,

For RPR & Associates
Company Secretaries

Y. Ravi Prasada Reddy
Proprietor
FCS No. 5783, CP No. 5360

Place: Hyderabad
Date: October 12, 2023

UDIN: F005783E001273654