



EY Entrepreneur of the year-2013



FROST & SULLIVAN Best Practices-2013



Business today/YES bank Excellence Awards-2013



**Date: 30<sup>th</sup> May, 2023**

|  |  |
|--|--|
| <b>To</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400001 | <b>To</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400051 |
| <b>Security Code: 540596</b>   | <b>Symbol: ERIS</b>  |

**SUBJECT: COMPLIANCE UNDER REGULATION 24(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

In terms of Regulation 24(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Secretarial Compliance Report duly issued by the Practicing Company Secretary for the financial year ended March 31, 2023.

This is for your information and records.

Thanking You,

**For Eris Lifesciences Limited**

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**Milind Talegaonkar**

**Company Secretary and Compliance Officer**

**Mem. No. A26493**

**Registered & Corporate Office:**

Shivarth Ambit, Plot No. 142/2, Ramdas Road, Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad – 380054  
Phone: +91-79-69661000/1001 • Email: eris@erislifesciences.com • Web Site: www.eris.co.in • CIN: L24232GJ2007PLC049867

**Secretarial Compliance Report of Eris Lifesciences Limited  
for the financial year ended 31<sup>st</sup> March, 2023**

I, Ravi Kapoor has examined:

- (a) all the documents and records made available to us and explanation provided by Eris Lifesciences Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March 2023 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined,

Include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **during the year the said regulations were not applicable**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **during the year the said regulations were not applicable**

*Ravi Kapoor*



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Company Secretaries

- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993; **during the year the said regulations were not applicable**
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **during the year the said regulations were not applicable**

and circulars/ guidelines issued thereunder;

I hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

| Sr. No. | Particulars  | Compliance Status (Yes/No/NA) | Observations /Remarks by PCS* |
|---------|--|-------------------------------|-------------------------------|
| 1.      | <b>Secretarial Standards:</b><br><br>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.   | Yes                           |                               |
| 2.      | <b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li><li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li></ul> | Yes<br><br>Yes                |                               |

|    |  |                                  |  |
|----|--|----------------------------------|--|
| 3. | <p><b>Maintenance and disclosures on Website:</b></p> <ul style="list-style-type: none"> <li>● The Listed entity is maintaining a functional website</li> <li>● Timely dissemination of the documents/ information under a separate section on the website</li> <li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website</li> </ul> | <p>Yes</p> <p>Yes</p> <p>Yes</p> |  |
| 4. | <p><b>Disqualification of Director:</b></p> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013as confirmed by the listed entity.</p>  | <p>Yes</p>                       |  |
| 5. | <p><b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>   | <p>Yes</p> <p>Yes</p>            |  |
| 6. | <p><b>Preservation of Documents:</b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documentsand Archival policy prescribed under SEBI LODR Regulations, 2015.</p>   | <p>Yes</p>                       |  |
| 7. | <p><b>Performance Evaluation:</b></p> <p>The listed entity has conducted performance evaluationof the Board, Independent Directors and the Committeesat the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>   | <p>Yes</p>                       |  |

|     |   |                        |  |
|-----|---|------------------------|--|
| 8.  | <p><b>Related Party Transactions:</b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.</p>  | <p>Yes</p> <p>N.A.</p> |  |
| 9.  | <p><b>Disclosure of events or information:</b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>  | <p>Yes</p>             |  |
| 10. | <p><b>Prohibition of Insider Trading:</b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>  | <p>Yes</p>             |  |
| 11. | <p><b>Actions taken by SEBI or Stock Exchange(s), if any:</b></p> <p>No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).</p> | <p>Yes</p>             |  |
| 12. | <p><b>Additional Non-compliances, if any:</b></p> <p>No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.</p>  | <p>Yes</p>             |  |

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019:

| Sr. No.   | Particulars   | Compliance Status (Yes/No/NA) | Observations /Remarks by PCS*  |
|-----------|---|-------------------------------|--|
| <b>1.</b> | <b>Compliances with the following conditions while appointing/re-appointing an auditor</b>  |                               |  |
|           | i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or  | NA                            | There has been no resignation of the statutory auditor during the relevant Financial Year. |
|           | ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or  | NA                            |  |
|           | iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year. | NA                            |  |
| <b>2.</b> | <b>Other conditions relating to resignation of statutory auditor</b>  |                               |  |
|           | i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:   | N.A.                          | No concern has been raised in writing by the Auditor with respect to the                   |
|           | a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman  |                               |  |

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**Company Secretaries**

**Trade Mark Agent**

**Insolvency Resolution Professional**

|           |  |             |   |
|-----------|--|-------------|---|
|           | <p>of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p><b>b.</b> In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p><b>c.</b> The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p><b>ii.</b> Disclaimer in case of non-receipt of information:<br/>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p> | <p>N.A.</p> | <p>listed entity/its material subsidiary to the Audit Committee.</p> <p>No proposal of resignation has been received from the Auditor during the relevant Financial Year</p> <p>No such information has been received from the Auditor.</p> <p>There is no disclaimer in this report.</p> |
| <p>3.</p> | <p>The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019.</p>   | <p>N.A.</p> | <p>There has been no resignation of the statutory auditor during the relevant Financial Year.</p>   |

\*Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'



(a) (\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

| Sr. No.               | Compliance Requirement (Regulations/ circulars/ guide- lines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action  | Details of Violation | Fine Amount | Observations/ Remarks of the Practicing Company Secretary | Management Response | Remarks |
|-----------------------|---|--------------------------|------------|-----------------|---|----------------------|-------------|---|---------------------|---------|
|                       |   |                          |            |                 | Advisory/ Clarification/ Fine/ Show Cause Notice/ Warning, etc. |                      |             |   |                     |         |
| <b>Not Applicable</b> |   |                          |            |                 |   |                      |             |   |                     |         |



# Ravi Kapoor & Associates

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Company Secretaries

Trade Mark Agent

Insolvency Resolution Professional

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No.        | Compliance Requirement (Regulations/circulars/guide-lines including specific clause) | Regulation / Circular No. | Deviations | Action Taken by | Type of Action   | Details of Violation | Fine Amount | Observations/Remarks of the Practitioner & Company Secretary | Management Response | Remarks |
|----------------|--|---------------------------|------------|-----------------|--|----------------------|-------------|--|---------------------|---------|
|                |  |                           |            |                 | Advisory / Clarification / Fine/Show Cause Notice/ Warning, etc. |                      |             |  |                     |         |
| Not Applicable |  |                           |            |                 |  |                      |             |  |                     |         |

Place: Ahmedabad  
Date: 29<sup>th</sup> May, 2023

For, Ravi Kapoor & Associates  
Company Secretaries

*Ravi Kapoor*



Signature:  
Ravi Kapoor  
Proprietor  
FCS No.: 2587 CP No.: 2407

UDIN: F002587E000414669  
PR No : S1996GJ016300