



January 19, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 30 (4) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, we would like to submit that our step down subsidiary M/S INOVOA HOTELS & RESORTS LIMITED (**IHRL**) has filed a writ petition before the Hon'ble High court of Karnataka at Bangalore against Bruhat Bangalore Mahanagar Palike (BBMP), Bangalore ("Authorities"), wherein their notification dated 09.03.2016 (categorising star hotels as a different category irrespective of the zone) was challenged. Subsequently, during the pendency of the matter, an order dated 12.12.2023 was issued by Hon'ble High Court of Karnataka (certified copy received on 12.01.2024), whereby request for issuance of demand notice of BBMP was considered, subject to the result of the writ petition. However, the payment of such demand will be made subject to result of the writ petition, which is pending for adjudication and now listed on 16.02.2024 for further hearing. Meanwhile, a demand notice dated 18.01.2024 has been issued by BBMP to IHRL with respect to the subject matter.

There is no direct financial implication on the Company. However, IHRL will pursue all legal remedies available to it to challenge such tax demand and related proceedings.

Please take the above information on your record. We will keep you updated on this .

For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
and Compliance Officer
M. No. - 7210

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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