

Universus Photo Imagings Limited

(Formally known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 12 , Sector-B-1, Local Shopping Complex , Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: www.universusphotoimagings.com

UPIL/DE-PT/SE/2021-22

August 14, 2021

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street,
Fort, MUMBAI – 400 001

(Scrip Code: NSE: UNIVPHOTO)

(Scrip Code: BSE: 542933)

Re: ISIN: INE03V001013

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on August 14, 2021

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 14, 2021, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the first Quarter ended June 30, 2021 (enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.universusphotoimagings.com.

Further meeting commenced at 13:45 p.m. and concluded at 14.50 p.m

Kindly bring it to the notice of all concerned.

Yours Sincerely,

For UNIVERSUS PHOTO IMAGINGS Limited

Suresh Kumar

SURESH KUMAR
Company Secretary
ACS-41503
Encl:A/a



UNIVERSUS PHOTO IMAGINGS LIMITED
STANDALONE FINANCIAL RESULTS

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited
I.	Revenue from operations	1,358	1,255	963	4,696
II.	Other Income	233	83	477	1,144
III.	Total Revenue (I+II)	1,591	1,338	1,440	5,840
IV.	Expenses				
	(a) Cost of materials consumed	513	484	570	2,148
	(b) Purchase of Stock-in-trade	238	355	126	1,029
	(c) Change in inventories of finished goods, work in progress and stock in trade	132	18	(45)	94
	(d) Employees benefits expense	63	68	58	247
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	13	11	14	55
	(g) Other expenses	95	88	95	389
	Total expenses	1,054	1,024	818	3,962
V.	Profit / (Loss) before exceptional items and tax (III-IV)	537	314	622	1,878
VI.	Exceptional items	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	537	314	622	1,878
VIII.	Tax expense				
	(i) Current Tax	78	58	39	196
	(ii) Deferred Tax	48	17	109	256
	Total tax expense	126	75	148	452
IX.	Profit / (Loss) for the period (VII-VIII)	411	239	474	1,426
X.	Other comprehensive income				
	Items that will not be reclassified to profit or loss	2	6	1	9
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	2	6	1	9
XI.	Total comprehensive income (IX + X)	413	245	475	1,435
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095
XIII.	Other Equity				15,067
XIV.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	3.75	2.19	4.33	13.03
	Diluted	3.75	2.19	4.33	13.03

Notes :

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th August 2021 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The figures for the Quarter ended March 31, 2021 are balancing figures between the audited figures of the full Financial Year and the published year-to-date figures upto the third Quarter of the Financial Year.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board

for Universus Photo Imagings Limited



[Signature]

Shailendra Sinha
(Whole Time Director)
DIN: 08649186

Place : New Delhi

Date : 14.08.2021

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 30th June 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter
The figures for the Quarter ended March 31, 2021 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


(Ankur Bagla)

PARTNER


Membership Number: 521915

Place: New Delhi

Date: 14th August 2021

UDIN: 21521915A AAAEH4449

UNIVERSUS PHOTO IMAGINGS LIMITED					
CONSOLIDATED FINANCIAL RESULTS					
Sl. No.	Particulars	Quarter Ended			Rs in lakhs
		30.06.2021	31.03.2021	30.06.2020	Year Ended
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,358	1,255	963	4,696
II	Other Income	233	83	477	1,144
III	Total Revenue (I+II)	1,591	1,338	1,440	5,840
IV	Expenses				
	(a) Cost of materials consumed	513	484	570	2,148
	(b) Purchase of Stock-in-trade	238	355	126	1,029
	(c) Change in inventories of finished goods, work in progress and stock in trade	132	18	(45)	94
	(d) Employees benefits expense	63	68	58	247
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	13	11	14	55
	(g) Other expenses	95	88	95	389
	Total expenses	1,054	1,024	818	3,962
V	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	537	314	622	1,878
VI	Share of profit/(loss) of associates	4,245	(2,020)	3,121	1,999
VII	Profit/(Loss) before Exceptional Items and Tax (V+VI)	4,782	(1,706)	3,743	3,877
VIII	Exceptional items	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	4,782	(1,706)	3,743	3,877
X	Tax expense				
	(i) Current Tax	78	58	39	196
	(ii) Deferred Tax	48	17	109	256
	Total tax expense	126	75	148	452
XI	Profit / (Loss) for the period (IX-X)	4,656	(1,781)	3,595	3,425
XII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post employment benefit obligations	2	1,636	1	1,639
	Items that may be reclassified to profit or loss				
	- Foreign Currency Translation Reserve	1,969	(5,338)	1,079	1,047
	Total other comprehensive income	1,971	(3,702)	1,080	2,686
XIII	Total comprehensive income (IX + X)	6,627	(5,483)	4,675	6,111
XIV	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095
XV	Other Equity				1,09,603
XVI	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	42.53	(16.27)	32.84	31.29
	Diluted	42.53	(16.27)	32.84	31.29

Notes:	
1	The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th August 2021 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
2	These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
3	Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
4	The figures for the Quarter ended March 31, 2021 are balancing figures between the audited figures of the full Financial Year and the published year-to-date figures upto the third Quarter of the Financial Year.
5	Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.
By order of the Board For Universus Photo Imagings Limited  Shailendra Sinha (Whole Time Director) DIN: 08649186	
Place : New Delhi Date : 14.08.2021	

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates, for the quarter ended 30th June 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Universus Photo Imagings Limited (Holding company)
 - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. 4245 lakhs and total comprehensive income / (loss) of Rs. 6214 lakhs for the quarter ended 30.06.2021, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The figures for the Quarter ended March 31, 2021 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



Place: New Delhi

Date: 14th August 2021

UDIN: 21521915 AAAA EI 9922

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

(Ankur Bagla)
PARTNER

Membership Number: 521915