

Secretarial Section

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.69/2023-24

03.08.2023

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

Symbol: TMB

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Scrip Code: 543596

Dear Sir/Madam,

Sub: Appointment of Additional Director in the capacity of Non-Executive Independent Director and Part-time Chairman of the Bank

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held today i.e., Thursday, August 03, 2023, have approved the appointment of Shri.S.Ravindran (DIN:09778966) as an Additional Director in the category of Non-Executive Independent Director of the Bank for a period of 3 years, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Bank.

We wish to further inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank at their meeting held today i.e., Thursday, August 03, 2023, have also approved the appointment of Shri.S.Ravindran (DIN:09778966), Independent Director as the Non-Executive Part-time Chairman of the Bank, subject to the approval of RBI. His appointment as Non-Executive Part-time Chairman, will be effective from the date of approval of RBI up to August 02, 2026.

Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

The requisite disclosure, as required, as per the requirements of Regulation 30, read with Schedule III - Para A (7) of Part A of the Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in “Annexure – A”.

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Prakash Chandra Panda
Company Secretary and Compliance Officer

ANNEXURE – A

Appointment of Shri.S.Ravindran (DIN: 09778966) as an Additional Director in the capacity of Non-Executive Independent Director of the Bank

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri.S.Ravindran (DIN: 09778966) as Additional Director in the category of Non-Executive - Independent Director of the Bank
2	Date of appointment / cessation (as applicable) & Term of appointment	August 03, 2023 For a period of 3 years with effect from August 03, 2023 till August 02, 2026 (both days inclusive), subject to the approval of shareholders.
3	Brief Profile (in case of appointment)	<p>Shri.S.Ravindran aged 61 years, holds a bachelor's degree in Commerce. In addition, he is also a Chartered Accountant and Cost Accountant.</p> <p>He started his career in Shaw Wallace & Co. as a Management Trainee Internal Auditor and subsequently, functioned as CFO of the subsidiary companies of Shaw Wallace and Sesa Goa.</p> <p>He has extensive work experience of 29 years at the Securities and Exchange Board of India (SEBI) and was Executive Director from August 2011 to May 2022.</p> <p>He has also served in various capacities as Chief General Manager, General Manager and Deputy General Manager at SEBI. He was also an advisor to Central Bank of Bahrain on deputation from SEBI.</p> <p>Presently, he is an Independent Director on the Board of the National Stock Exchange of India Limited (NSE) and LTIDPL Invit Services Limited</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Shri.S.Ravindran is not related to any of the Directors of the Bank.