

Greenlam/2022-23 June 22, 2022

The Manager, **BSE Limited**

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BSE Scrip Code: 538979

The Manager,

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Email: cmlist@nse.co.in

NSE Symbol: GREENLAM

Sub: <u>Disclosure under Regulation 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,</u>

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Company has entered into an Asset Purchase Agreement with Bloom Dekor Limited for the purchase of latter's laminate manufacturing facility situated at Village Oran, Taluka Prantij, District Sabarkantha, Gujarat – 383205 comprising of land admeasuring approx. 31,500 sqm (out of which approx. 9200 sqm is constructed area) along with machineries & equipment with production capacity of approximately 3.4 million laminate sheets per annum.

The necessary details pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, relating to above acquisition of manufacturing facility for Laminate are given below:

SI. No.	Particulars	Details
1.	Existing capacity for Laminates	15.62 million laminate sheets per annum
2.	Existing capacity utilization	106% capacity utilization for laminates for Q4FY22
3.	Proposed capacity addition	The laminate manufacturing facility under acquisition, presently, has an installed capacity of 3.4 million sheets per annum which is expected to be upgraded to 5.4 million sheets per annum.
4.	Period within which the proposed capacity is to be operationalized	By Q2FY23



5.	Investment required	Rs. 36 Crores (excluding duties and taxes) for the acquisition and additional capex of Rs. 15 Crores approx. will be required to operationalize and upgrade the manufacturing facility.
6.	Mode of financing	Internal Accruals
7.	Rationale	The existing laminate manufacturing facilities in Behror, Rajasthan and Nalagarh, Himachal Pradesh are currently running above 100% capacity utilization and the new capacity in Naidupeta, Andhra Pradesh is expected to commence production in Q4 of FY 2023. Meanwhile, to cater to the additional market demand as well as to enable the Company to appropriately cater across all the product categories, it is desirable to have additional manufacturing capacity at a strategic location.

The above is for your information and record.

NEW DELHI

Thanking You, Yours faithfully,

For GREENLAM INDUSTRIES LIMITED

PRAKASH KUMAR BISWAL COMPANY SECRETARY & VICE PRESIDENT - LEGAL