



June 30, 2020

**SHALIMAR
PAINTS**

The Secretary BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No., C/1, G-Block Bandra Kurla Complex, Bandra Mumbai- 400051
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Reference Scrip Code- NSE-SHALPAINTS, BSE-509874

Subject- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended March 31, 2020.

We request you to kindly take the same on records and acknowledgement receipt.

This is for your information and records.

Thanking you

For Shalimar Paints Limited

(Ashish Kumar Bagri)

Chief Financial Officer



Shalimar Paints Ltd.

Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram - 122001, Haryana

Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram - 122001, Haryana.

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Shalimar Paints Limited

(All amounts are in Rupees lakh, unless otherwise stated)

46 Related Party Disclosure as per Ind AS 24

A. List of Related Party & Relationship

(b) Key Managerial person

1	Mr. Surender Kumar	Managing Director & CEO (Ceased to be director w.e.f. 11.08.2019)
2	Mr. Ashok Kumar Gupta	Managing Director (Appointed as MD w.e.f. 27.12.2019)
3	Mr. Sandeep Gupta	Chief Financial Officer (Ceased to be CFO w.e.f. 27.12.2019)
4	Mr. Nitin Gupta	Company Secretary (Ceased to be Company Secretary w.e.f. 28.05.2019)
5	Mr. Gautam	Company Secretary (Appointed as Company Secretary w.e.f. 12.08.2019)
6	Mr. Ashish Kumar Bagri	Chief Financial Officer (Appointed as CFO w.e.f. 27.12.2019)

(c) Relative of KMP

1	Mrs. Anita Gupta (Wife of Mr. Sandeep Gupta)
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(d) Other related parties

1	Virtuous Tradecorp Pvt. Ltd.	
2	Hind Strategic Investment	
3	Mr. Alok Perti	Non-Executive Director
4	Mr. Gautam Kanjilal	Non-Executive Director
5	Ms. Pushpa Chowdhary	Non-Executive Director (Ceased to be Director w.e.f. 28.05.2019)
6	Mr. Ashok Kumar Agarwal	Non-Executive Director (Appointed as Director w.e.f. 12.08.2019)
7	Mr. Sanjay Kumar Gupta	Non-Executive Director (Appointed as Director w.e.f. 27.12.2019)
8	Ms. Shruti Srivastava	Non-Executive Director (Appointed as Director w.e.f. 20.02.2020)
9	Ms. Urvi Jindal	Non-Executive Director (Appointed as Director w.e.f. 28.05.2019 & Ceased to be Director w.e.f. 09.11.2019)

B. Related Party Transaction

Particulars	Transaction Oct 19 to Mar 20
Reimbursement of expenses incurred by Company	
Mr. Surender Kumar	0.01
Mr. Nitin Gupta	0.48
Mr. Sandeep Gupta	0.12
Mr. Ashok Kumar Gupta	0.96
Mr. Ashish Kumar Bagri	0.06
Mr. Gautam	0.06
Directors Sitting Fees:	
Mr. Alok Perti	1.60
Mr. Gautam Kanjilal	2.50
Ms. Pushpa Chowdhary	-
Mr. Ashok Kumar Agarwal	0.80
Mr. Sanjay Kumar Gupta	0.40
Remuneration and other perquisites :-	
(a) short-term employee benefits;	111.16
(b) post-employment benefits;	(1.04)
(c) other long-term benefits;	4.11

Particulars	Outstanding Balances at the 31st March, 2020
Salary Payable	
Mr. Ashok Kumar Gupta	14.62
Mr. Ashish Kumar Bagri	2.57
Mr. Gautam	0.88

Compensation to Key Management Personnels

Particulars	Short-term employee benefits Oct 19 to Mar 20
Mr. Sandeep Gupta	22.89
Mr. Nitin Gupta	0.28
Mr. Ashok Kumar Gupta	65.86
Mr. Ashish Kumar Bagri	16.10
Mr. Gautam	6.03

