



SG FINSE ₹VE

SG Finserve Limited

July 15, 2023

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539199

Sub: Outcome of the Meeting of Board of Directors of SG Finserve Limited (formerly known as Moongipa Securities Limited) (“the Company”)

Dear Sir/Madam

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Saturday, July 15, 2023, has, *inter alia* transacted the following businesses:

Considered and approved unaudited Financial Results of the Company for the quarter ended June 30, 2023, as reviewed and recommended by the Audit Committee of the Board;

The Unaudited Financial Results alongwith the Limited Review report thereon given by M/s AKGVG & Associates, Chartered Accountants, Delhi, Statutory Auditors of the Company are attached as **Annexure A**.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.sgfinserve.com. The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 03:05 P.M.

You are requested to kindly take the same on your records.

Yours faithfully,
For SG Finserve Limited

Ritu Nagpal
Company Secretary & Compliance Officer
M. No.:- A38318
Encl: As above

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To the board of Directors of
SG Finserve Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **SG Finserve Limited** ("the Company") for the quarter ended June 30, 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKGVG & ASSOCIATES
Chartered Accountants
FRN: 018598N


Aman Aggarwal
Partner
Membership No.: 515385



UDIN: 23515385B6YBQM6462
Place: New Delhi
Date: 15th July 2023

SG FINSERVE LIMITED (formerly known as Moongipa Securities Limited)
Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Statement of Financial Results for the quarter ended June 30, 2023
CIN : L74899DL1994PLC057941

Particulars	(Rupees in lacs, except EPS)			
	Quarter ended June 30, 2023 (Unaudited)	Quarter ended March 31, 2023 (Unaudited)	Quarter ended June 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
I Revenue from operations				
(a) Interest income	3,407.09	2,663.06	-	4,024.82
(b) Processing fees and documentation charges	76.90	90.47	0.51	116.95
(c) Dividend income	-	-	-	3.11
Total revenue from operations	<u>3,483.99</u>	<u>2,753.53</u>	<u>0.51</u>	<u>4,144.88</u>
II Other income	-	-	3.12	51.30
III Total income (I + II)	<u>3,483.99</u>	<u>2,753.53</u>	<u>3.63</u>	<u>4,196.18</u>
IV Expenses				
(a) Finance costs	1,055.91	615.66	0.01	841.97
(b) Provisions for Standard Assets	106.88	96.01	-	390.22
(c) Net loss on fair value changes	-	-	18.31	31.88
(d) Employee benefits expense	176.91	134.56	9.54	208.36
(e) Depreciation expense	2.07	1.06	0.11	3.04
(f) Other expenses	52.21	32.22	63.34	218.99
Total expenses	<u>1,393.98</u>	<u>879.51</u>	<u>91.31</u>	<u>1,694.46</u>
V Profit/(loss) before tax (III - IV)	<u>2,090.01</u>	<u>1,874.02</u>	<u>(87.68)</u>	<u>2,501.72</u>
VI Tax expense:				
(a) Current tax	554.21	495.75	-	768.76
(b) Deferred tax (credit) (net)	(28.19)	(27.04)	(5.61)	(107.67)
Total tax expense	<u>526.02</u>	<u>468.71</u>	<u>(5.61)</u>	<u>661.09</u>
VII Profit/(loss) for the period / year (V-VI)	<u>1,563.99</u>	<u>1,405.31</u>	<u>(82.07)</u>	<u>1,840.63</u>
VIII Other comprehensive income				
Add / (less) items that will not be reclassified to profit or loss				
(a) Remeasurement of post employment benefit obligation	-	-	-	-
(b) Income tax relating to (a) above	-	-	-	-
Other comprehensive income for the period / year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
IX Total comprehensive income/(loss) for the period / year (VII+VIII)	<u>1,563.99</u>	<u>1,405.31</u>	<u>(82.07)</u>	<u>1,840.63</u>
X Paid up Equity Share Capital (Face value of Rupees 10 each)	4,252.40	4,127.30	501.02	4,127.30
XI Other equity				53,180.40
XII Earnings per equity share of Rupees 10 each #				
(a) Basic (in rupees)	3.77	6.49	(1.64)	8.50
(b) Diluted (in rupees)	2.84	3.85	(1.64)	5.05

EPS is not annualised for the quarter ended June 30, 2023, quarter ended March 31, 2023 and quarter ended June 30, 2022.



Notes to the Statement of Financial Results :

1. The above Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 15, 2023.
2. Figures for the quarter ended March 31, 2023 represent the difference between the audited figures in respect of year ended March 31, 2023 and the unaudited published figures of nine months ended December 31, 2022.
3. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Financial Results of the Company for the quarter ended June 30, 2023 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the quarter ended June 30, 2023, the Company has allotted pursuant to conversion 12,51,000 Fully Convertible Warrants ("Warrants") into equivalent number of equity shares preferential basis to non-promoter in their meeting of allotment committee which was held on June 17, 2023. The equity shares so allotted shall be subject to, inter-alia, lock-in requirements as prescribed under Chapter V of SEBI ICDR Regulations.
5. The Company is in business of lending and hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'.
6. Figures for the previous period / year have been regrouped wherever necessary.

**For SG Finserve Limited
(Formerly known as Moongipa Securities Limited)**



**ROHAN GUPTA
DIRECTOR**



Ghaziabad
July 15, 2023