



**AARTI  
SURFACTANTS  
LIMITED**

(Formerly Known as : Arti Surfactants Ltd.)

**August 11, 2021**

To,  
Listing/Compliance Department  
**BSE LTD.**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**BSE CODE : 543210**

**NSE CODE:AARTISURF**

Dear Sir/Madam,

**Ref:** Regulation 30 of the SEBI (LODR) Regulations, 2015.

**Sub:** Proceedings of 3<sup>rd</sup> Annual General Meeting

We are submitting herewith details of the proceedings of 3<sup>rd</sup> Annual General Meeting (AGM) of the Company held on **Tuesday, August 10, 2021 at 4:00 P.M.** through Video Conferencing.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**FOR AARTI SURFACTANTS LIMITED**

*Handwritten signature of Prashant GaiKWAD*

**PRASHANT GAIKWAD  
COMPANY SECRETARY  
ICSI M. NO. A46480  
Encl.: as above.**



**www.aarti-surfactants.com | CIN : L24100GJ2018PLC102891**

**Corporate Office :** Unit 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W),  
Mumbai - 400 080. T : 022-67976666 | E : info@aarti-surfactants.com

**Regd. Office :** 801, 801/23, GIDC Estate, Phase III, Vapi, Valsad, Gujarat, India, 396195



## **PROCEEDINGS OF THE 3<sup>rd</sup> ANNUAL GENERAL MEETING (AGM) OF AARTI SURFACTANTS LIMITED**

The 3<sup>rd</sup> Annual General Meeting was held on Tuesday, August 10, 2021 at 4:00 P.M. through Video Conferencing and Other Audio Visual Means in Compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Welcoming the Shareholders, Chairman, Board Members, Shri. Prashant Gaikwad, Company Secretary stated about the presence of;

- a) Shri Mulesh M. Savla , Chairman of the Company,
- b) The Board Members,
- c) Shri Mulesh M. Savla and Shri Dattatray Sidram Galpalli , Chairman of Audit Committee and Stakeholders Relationship Committee respectively,
- d) Shri Tejas Parikh, Representative of the Statutory Auditors, M/s Gokhale & Sathe,
- e) CS Shri Sunil Dedhia, Scrutinizer and the Secretarial Auditor, and
- f) A requisite quorum, to commence the proceedings of the meeting,

He also stated that the requisite records and registers were made available for inspection by the members electronically.

Then he requested to Chairman to call the meeting to order.

Shri Mulesh M. Savla, Chairman of the Company welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that;

- Notice of the AGM dated May 21, 2021 and the copy of Annual Report for the financial year ended March 31, 2021 has already been circulated to the members electronically. With the permission of all it was taken as read.
- Then the Chairman introduced the Board Members present.

After the Formal introduction of the Board Members, the Chairman addressed the members of the Company with a brief speech wherein he updated Business Performance for 2020 -21, Covid – 19 Developments and Opportunities etc.

Shri. Prashant Gaikwad, Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of Tuesday, August 03, 2021. The e-voting period commenced at 9:00 A.M. on Saturday, August 07, 2021 and concluded at 5:00 P.M. on Monday, August 09, 2021. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 3<sup>rd</sup> AGM were then taken up for consideration:

**ORDINARY BUSINESS:-**

1. Adoption of Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2021 together with the Reports of the Auditors and the Board of Directors' thereon.
2. Approval for Declaration of the Final Dividend @ 30% i.e. Rs. 3/- (Rupee Three Only) per Equity Share for the financial year ended March 31, 2021,
3. Appointment of Mr. Dattatray Sidram Galpalli (DIN: 01853463), who is liable to retire by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

4. Approval for Continuation of Directorship of Mr. Chandrakant Vallabhaji Gogri (DIN : 00005048) as Non – Executive Director.
5. Approval for Revision in remuneration to be paid to executive directors with effect from April 01, 2021.
6. Ratification of remuneration of Cost Auditor for FY 2021 - 22.
7. Approval under Section 180(1)(c) of the Companies Act, 2013 for borrowing funds upto Rs. 225 Crores.

Shri Prashant B. Gaikwad, Company Secretary thereafter invited the shareholders to put forth their views/questions, if any relating to the matters to be discussed in the meeting and the annual financial statements, for the year ended March 31, 2021 and matters related thereto.

Some of the shareholders, attending the meeting through Video Conferencing means, expressed their views / questions relating to the business and operations of the Company. After hearing from the speaker shareholders as above, the Board Members responded to their questions. Board members also responded to the questions asked through Question and Answer box provided below the live streaming screen.

Shri Prashant B. Gaikwad, Company Secretary thereafter requested to those shareholders who had not already voted by means of remote e-voting to vote. He mentioned that e-voting to remain open for next 15 minutes after the conclusion of AGM.

He then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 3<sup>rd</sup> Annual General Meeting will be declared within 48 hours of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website [www.aarti-surfactants.com](http://www.aarti-surfactants.com) and communicated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

Since all the businesses mentioned in the AGM notice were transacted, the Chairman declared the meeting as concluded at 16:50 hours.

**FOR AARTI SURFACTANTS LIMITED**



**PRASHANT B. GAIKWAD**  
**COMPANY SECRETARY**  
ICSI M. NO. A46480

