## From:

Ardour Investment Holding Ltd.
Office No. 1142, 11<sup>th</sup> Floor,
Al Maqam Tower,
Abu Dhabi Global Market,
Al Maryah Islands, Abu Dhabi

**United Arab Emirates** 

Emerging Market Investment DMCC Units No. 3606-C, Oaks Liwa Heights Plot No. Jlt-Ph2-W3a Jumeirah Lake Towers, Dubai, U.A.E.

Date: November 17, 2023

To:

National Stock Exchange of India Limited Exchange Plaza, BKC, Bandra (East) Mumbai – 400 051 BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400001

Adani Power Limited (APL)

"Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421

Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir.

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to

- 1. Market Purchase of 7,42,71,400 equity shares (1.93%) of APL by Ardour Investment Holding Ltd. between 26<sup>th</sup> September 2023 to 16<sup>th</sup> November 2023; and
- 2. Market Purchase of 50,00,000 equity shares (0.13%) of APL by Emerging Market Investment DMCC on 29<sup>th</sup> September 2023.

Kindly take the same on record.

Thanking You,

For Ardour Investment Holding Ltd.

For Emerging Market Investment DMCC

**Authorised Signatory** 

Encl: Disclosure in the prescribed format



\* P.O. Box: 120266 DUBA! - U.A.E.

**Authorised Signatory** 

## <u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Adani Power Limi	ted ("APL")	
Name(s) of the acquirers/seller and Persons	(i) Ardour Inv	estment Holding	Ltd.;
Acting in Concert (PAC) with the	(ii) Emerging	Market Inves	stment DMCC
acquirers <del>/seller</del>	(hereinafter the "A	Acquirers")	
	Persons acting	in concert: Othe	er shareholders
	of APL belonging	to its promote	and promoter
	group, namely: (i)	Gautam S. Ada	ani & Rajesh S.
	Adani (on behalf	of S. B. Adani F	amily Trust) (ii)
	Adani Tradeline	Private Limited;	(iii) Gautam S.
	Adani; (iv) Rajesh	S. Adani; (v) Flo	ourishing Trade
	and Investment	Ltd.; (vi) World	wide Emerging
	Market Holding L	, ,	
	Investment Ltd (c	ollectively, the "F	PACs").
Whether the acquirers/seller belongs to	Yes		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the	BSE Limited		
shares of TC are Listed	National Stock Ex		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
		(*)	
Before the acquisition <del>/sell</del> under			
consideration, holding of Acquirers and			0 U
PACs:			
a) Shares carrying voting rights	266,46,59,567	69.09%	69.09%
b) Shares in the nature of encumbrance	For details, plea	se see <u>Annex</u> ı	ure 1 attached
(pledge/ lien/non-disposal undertaking/	herewith.		
<del>others)</del>			
c) Voting rights (VR) otherwise than by			
	111		

	The Albert No. and a transfer and U			
	equity shares			
d)	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to			
	receive shares carrying voting rights in			
	the TC (specify holding in each category)			
e)	Total (a+b+c+d)	266,46,59,567	69.09%	69.09%
De	tails of acquisition <del>/sell</del> by the	7,92,71,400	2.06%	2.06%
Ac	quirers/ <del>Sellers</del>		1	1
a)	Shares carrying voting rights	For details, plea	se see <u>Annex</u> ı	<u>ure 1</u> attached
	acquired/sold	herewith.		
b)	VRs acquired /sold otherwise than by			
	shares			
<del>c)</del>	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to			
	receive shares carrying voting rights in			
	the TC (specify holding in each category)			
	acquired/sold			
	acquirearsola	U.		
d)	Shares encumbered / invoked/released			
d)	THE CONTRACTOR AND ADDICATE CONTRACT CONTRACTOR			
Í	Shares encumbered / invoked/released by the acquirer.			
ŕ	Shares encumbered / invoked/released	7,92,71,400	2.06%	2.06%
ŕ	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)	<b>7,92,71,400</b> 274,39,30,967	<b>2.06%</b> 71.14%	<b>2.06%</b> 71.14%
e) Afi	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)			
e) Afi	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of		71.14%	71.14%
e) Afi	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of quirers and PAC:	274,39,30,967	71.14%	71.14%
e) Aff	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of quirers and PAC:	274,39,30,967 For details, plea	71.14%	71.14%
e) Afr Ac a)	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of quirers and PAC:  Shares carrying voting rights	274,39,30,967 For details, plea	71.14%	71.14%
e) Afr Ac a)	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of quirers and PAC:  Shares carrying voting rights  Shares encumbered with the acquirer	274,39,30,967 For details, plea	71.14%	71.14%
e) Afr Ac a) b)	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of quirers and PAC:  Shares carrying voting rights  Shares encumbered with the acquirer  VRs otherwise than by equity shares	274,39,30,967 For details, plea	71.14%	71.14%
e) Afr Ac a) b)	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of quirers and PAC:  Shares carrying voting rights  Shares encumbered with the acquirer  VRs otherwise than by equity shares  Warrants/convertible securities/any other	274,39,30,967 For details, plea	71.14%	71.14%
e) Afr Ac a) b)	Shares encumbered / invoked/released by the acquirer.  Total (a+b+c+/-d)  ter the acquisition/sell, holding of quirers and PAC:  Shares carrying voting rights  Shares encumbered with the acquirer  VRs otherwise than by equity shares  Warrants/convertible securities/any other instrument that entitles the acquirer to	274,39,30,967 For details, plea	71.14%	71.14%

e) Total (a+b+c+d)	274,39,30,967	71.14%	71.14%
Mode of acquisition/sale (e.g. open market /	Open Market		
off-market / public issue / rights issue /			
preferential allotment / inter-se transfer etc.)			
Date of acquisition/sale of shares / VR or	Acquisition by A	cquirers between	26 <sup>th</sup> September
date of receipt of intimation of allotment of	2023 to 16th Nov	vember 2023.	
shares, whichever is applicable			
Equity share capital / total voting capital of	Equity Share C	apital of TC, i.e.	APL, before the
the TC before the said acquisition/sale	said acquisition	= Rs. 3856,93,89	9,410 (consisting
	of 385,69,38,94	1 equity shares	of face value of
	Rs. 10 each)		,
Equity share capital/ total voting capital of the	Equity Share C	apital of TC, i.e	. APL, after the
TC after the said acquisition/sale	said acquisition	= Rs. 3856,93,89	9,410 (consisting
	of 385,69,38,94	1 equity shares	of face value of
	Rs. 10 each)		
Total diluted share/voting capital of the TC	Diluted Equity	Share Capital c	f TC, i.e. APL,
after the said acquisition <del>/sale</del>	after the said a	acquisition = Rs.	3856,93,89,410
	(consisting of	385,69,38,941 e	quity shares of
	face value of Rs	s. 10 each)	

## Note:

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

## Notes:

- 1. Ardour Investment Holding Ltd. acquired 7,42,71,400 equity shares (1.93%) of APL between 26th September 2023 to 16th November 2023.
- 2. Emerging Market Investment DMCC acquired 50,00,000 equity shares (0.13%) of APL on 29th September 2023.

For Ardour Investment Holding Ltd.

**ADGM** 

**Authorised Signatory** 

Place: Dubai

Date: November 17, 2023

For Emerging Market Investment DMCC

P.O. Box: 12026

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**Authorised Signatory** 

Name of	Name of Target Company(TC): Adani Power Limited (APL) Name of Acquirer/Seller	L) Before the acquisit	) Before the acquisition/sell under consideration, holding of Acquirer	eration, holding	g of Acquirer /		Details of Acquisition / Sell	on / Sell		After the acquisition	After the acquisition / sell under consideration, holding of Acquirer /	ration, holding	of Acquirer /
		•	Seller and PAC:	ڹ							Seller and PAC:		
		No.of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	w.r.t total are/voting bital erever plicable	% w.r.t total diluted share / voting capital of the TC	No.of shares	No. of Warrants that 1% w.r.t total entitles the Share/voting capital receive shares wherever carrying voting applicable rights in the TC	-	% w.r.t. total idiluted share /voting capital of the TC	No.of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
-	Ardour Investment Holding Ltd.	6)	57	63	(42)	74,271,400	et.	1.93	1.93	74,271,400	lii	1.93	193
2	Emerging Market Investment DMCC	211,500,000	35	5.48	5.48	5,000,000		0.13	0,13	216,500,000	77	5.61	5.61
	Total (a) - Acquirers	211,500,000	20	5.48	5.48	79,271,400	•	2.06	2.06	290,771,400	5575	7.54	7.54
					Details o	Details of Shareholders who are PAC	are PAC						
-	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,421,612,453	35.	36.86	36.86	Į.	Ť	22.5	10	1,421,612,453	€S .	36.86	36.86
2	Adani Tradeline Pvt. Ltd.	377,180,885	3.	9.78	82.6	Ñ	***	1//	ĸ	377,180,885	40	9.78	
ю	Gautam S. Adani	-	27	00'0	00'0	<u> </u>	6	180	7,80		59	00.00	00'0
4	Rajesh S. Adani	-	30	0.00	00'0	(#)	*		47	•		00 0	00 0
ın	Flourishing Trade and Investment Ltd.	442,186,652	:0	11.46	11.46	jū.	0	19.	æ,	442,186,652	ж.	11.46	11.46
9	Worldwide Emerging Market Holding Ltd.	146,332,575	.8	3.79	3.79	*	vi.	W	A.	146,332,575	90	3.79	3.79
7	Fortitude Trade and Investment Ltd.	65,847,000		1.71	1.71	9	<b>€</b> 01	25	ħ:	65,847,000	40	171	1,71
	Total (b) - PAC	2,453,159,567	22	63.60	63.60	196	ijŧ.	8	æ	2,453,159,567	٠	63.60	63.60
Grand T	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,664,659,567	51	69.09	69.09	79,271,400	8	2.06	2.06	2,743,930,967	:.€	71.14	71.14
Notes:													

Emerging Market Investment DMCC acquired 50,00,000 equity shares (0.13%) of APL on 29th September, 2023

For Ardour Investment Holding Ltd

For Ardour Investment Holding Ltd

Ardour Investment Holding Ltd. acquired 7,42,71,400 equity shares (1.93%) of APL between 26th September, 2023 to 16th November, 2023

For Emerging Market Investment DMCC

**Authorised Signatory** 

Date: November 17, 2023 Place: Dubai

**Authorised Signatory** 

