

No NBCC/BS/BSENSE/2023-24

March 07, 2024

<p>नेशनल स्टॉक एक्सचेंज ऑफ़ इंडिया लिमिटेड एक्सचेंज प्लाजा, प्लॉट नंबर सी/1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स बांद्रा (ई) मुंबई 400051 एनएसई प्रतीक: एनबीसीसी/EQ</p> <p>National Stock Exchange of India Ltd. Exchange Plaza, Plot No C/1, G Block, Bandra –Kurla Complex Bandra (E) Mumbai-400051 NSE Symbol: NBCC/EQ</p>	<p>बीएसई लिमिटेड फिरोज जीजीभोय टॉवर, दलाल स्ट्रीट, मुंबई -400001</p> <p>स्क्रिप कोड: 534309</p> <p>BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street , Mumbai-400001</p> <p>Scrip code:534309</p>
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Subject (विषय): Hon'ble NCDRC order in the matter of "NBCC Green View Apartment" at Sector 37D, Gurugram

Sir,

This is in reference to the general updates intimated on November 22, 2021 and July 14, 2022 respectively regarding structural aspects of a residential complex namely "NBCC Green View Apartment" at Sector 37D, Gurugram as developed by NBCC (India) Limited.

During the under consideration period of settlement with all homebuyers/allottees in the aforesaid matter, several allottees/homebuyers (81 nos.) had filed complaints before the Hon'ble National Consumer Disputes Redressal Commission ("NCDRC") seeking compensation through refund of money including interest and damages.

In furtherance, it is hereby informed that Hon'ble National Consumer Dispute Redressal Commission (NCDRC) pronounced its order on March 05, 2024 as received by NBCC on March 07, 2024, which inter alia quoted as follows:

"In view of above discussions, the complaint is partly allowed. Opposite Party-1 i.e. NBCC is directed to refund entire amount deposited by the complainants with interest @9% per annum from the date of respective deposit till the date of refund and pay each set of allottee Rs. 10 lacs as exemplary damage, within two months from the date of this order. It shall be open to opposite party-1 to satisfy the bank loan of the allottee first and refund balance amount to the allottee. All the allottee shall return their conveyance deed (if not deposited in bank for taking loan) within a period of 15 days. All the allottees shall sign application form in order to enable OP-1 to get stamp duty refunded, if required by OP-1. All the allottees will give affidavit, giving details of the bank from where loan was taken and encumbrance on the flat was created within 15 days. This judgement is not applicable to those allottees who have settled their dispute."

Further, any other updates in the matter in future would be intimated in due course of time.

The details required pursuant to Regulation 30 of the SEBI (LODR), 2015 are enclosed as **Annexure I**.

The aforesaid information is also available on the website of the company at <https://www.nbccindia.in/webEnglish/announcementNotices>

This is for your information and record.

Thanking you

Yours Faithfully,
For NBCC (India) Limited

Deepti Gambhir
Company Secretary
(F-4984)

Encl: As above

Annexure-I

Additional Details Required under Regulation 30 of SEBI (LODR) Regulations, 2015.

Sl. No.	Particular	Details
a.	Name of the authority;	National Consumer Dispute Redressal Commission (NCDRC)
b.	Nature and details of the action(s) taken, initiated or order(s) passed;	Hon'ble National Consumer Dispute Redressal Commission (NCDRC) pronounced its order and directed to refund entire amount deposited by the complainants with interest @9% per annum from the date of respective deposit till the date of refund and pay each set of allottee Rs. 10 lacs as exemplary damage, within two months from the date of this order.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 7, 2024
d.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Under process.