

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 02.11.2019

To,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai 400 001

Ref No: SML/LODR/Reg.33 Half Yearly/001/2019-20

BSE Scrip Code: 541701

Subject: Submission of Standalone Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors for the half year ended on 30th September, 2019 under Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our letter no. SML/LODR/COM/004/2019-20 dated **23rd October, 2019** duly informed to you on **23rd October, 2019** regarding information of the meeting of the Board of Directors on Saturday, 2nd day of November, 2019, at Premlata, 39 Shakespeare Sarani, 2nd Floor, Kolkata-700017 at 02:00 P.M. for consideration and approval of the Un-Audited Financial Results along with Limited Review Report thereon by Statutory Auditors for the half year ended on 30th September, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are pleased to submit the Un-Audited Financial Results along with Limited Review Report thereon by the Statutory Auditors for the half year ended on 30th September, 2019 in PDF Format; which were also approved by the Audit Committee and Board of Directors at their Meeting held on Saturday, 2nd November, 2019.

Since the Limited Review Report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in process of filing the aforesaid Un-Audited Financial Result in XBRL Format within the stipulated time of 24 hours from submission of results in PDF mode and shall also be hosted on the website of Company www.supershaktimetaliqs.com

You are requested to please take on record the aforesaid documents for reference and further needful.

Thanking You

For SUPERSHAKTI METALIKS LIMITED

N. Agarwal
Navin Agarwal



(Company Secretary & Compliance Officer)

Encl:a/a

Independent Auditor's Review Report on the half year ended Financial Results of SUPERSHAKTI METALIKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors,
SUPERSHAKTI METALIKS LIMITED,
39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700017

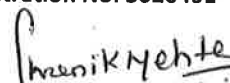
We have reviewed the accompanying statements of Unaudited Financial Results of **Supershakti Metaliks Limited** for the half year ended on 30th September, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the statement of cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SINGHI & CO.
Chartered Accountants
Firm's Registration No: 302049E


(SHRENIK MEHTA)

Partner

Membership No. 063769

UDIN: 19053769 AAAA CK5023

Place: Kolkata
Date: 2nd November, 2019

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Unaudited Financial Results for the Half Year ended on 30th September, 2019

(₹ in Lacs)					
Sr. No.	Particulars	Half year Ended On			Year Ended On
		30.09.2019 (Unaudited)	31.03.2019 (Refer Note-4)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operation				
	(a) Gross Revenue From Operations	26,317.92	25,095.31	25,555.71	50,651.02
	(b) Other Operating Income	1.69	16.06	1.79	17.85
	Net Revenue from Operations	26,319.61	25,111.37	25,557.50	50,668.87
II	Other Income	159.87	864.92	24.67	889.59
III	Total Income (I+II)	26,479.48	25,976.29	25,582.17	51,558.46
IV	Expenses				
	(a) Cost of Material Consumed	15,638.47	17,142.79	18,811.47	35,954.26
	(b) Purchase of Stock-in-Trade	2,768.15	-	-	-
	(c) Change in Inventories of Finished Goods and Work-in-Progress	1,023.12	293.70	(875.50)	(581.80)
	(d) Employee Benefits Expense	410.61	381.78	401.45	783.23
	(e) Finance Cost	196.31	106.14	125.90	232.04
	(f) Depreciation and Amortisation Expense	248.33	242.21	239.60	481.81
	(g) Other Expenses	5,491.07	6,049.68	5,911.11	11,960.79
	Total Expenses	25,776.06	24,216.30	24,614.03	48,830.33
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	703.42	1,759.99	968.14	2,728.13
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	703.42	1,759.99	968.14	2,728.13
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax (VII-VIII)	703.42	1,759.99	968.14	2,728.13
X	Tax Expenses				
	(1) Current Tax	191.46	636.88	379.51	1,016.39
	(2) Deferred Tax	(91.13)	(32.16)	(14.25)	(46.41)
	Total Tax Expenses	100.33	604.72	365.26	969.98
XI	Profit for the Period (IX-X)	603.09	1,155.27	602.88	1,758.15
XII	Paid up Equity Share Capital (Face Value of ₹10/-each)	576.26	576.26	576.26	576.26
XIII	Reserves excluding Revaluation Reserve	-	-	-	9,611.25
XIV	Earnings per Equity Share (not annualised)#				
	(1) Basic earnings per share- in Rupees	5.23	10.02	5.23	15.25
	(2) Diluted earnings per share- in Rupees	5.23	10.02	5.23	15.25

Adjusted for bonus issued on 3rd October, 2019. (Refer note 5)

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 2nd November, 2019.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory Auditors of the Company had conducted a limited review of the Financial Results for the Half Year ended 30th September, 2019.
- The Company operates only in one business segment viz, Manufacturing/ Trading of Iron & Steel products. There is no other segment in the Company as per Accounting Standard 17 notified by Ministry of Corporate Affairs, so segment report is not applicable.
- The figures of the half year ended 31st March, 2019 are the balancing figures between audited figures in respect of the financial year ended on 31st March, 2019 and the published unaudited half year figures ended on 30th September, 2018.
- The shareholders of the Company approved the issue of bonus shares on 20th September, 2019 in proportion of 1 equity for every 1 equity shares held. These bonus shares have been allotted subsequently on 3rd October, 2019. Accordingly the basic and diluted earning per share have been adjusted for all the periods presented for the bonus shares allotted in accordance with Accounting Standard-20 'Earnings Per Share' as notified by the Ministry of Corporate Affairs.
- The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised the provision for Income Tax for the Half Year ended 30th September, 2019 and re-measured its Deferred Tax Liabilities on the basis the rates prescribed in the said ordinance. The impact of this change has been recognised in the statement of unaudited Financial Results for the Half Year ended on 30th September, 2019.
- Statement of Assets and Liabilities as at 30th September, 2019 and Cash Flow Statement as on 30th September, 2019 is enclosed herewith.
- Figures for the previous year have been regrouped/ rearranged, wherever necessary.

Date: 2nd November, 2019
Place: Kolkata



For, Supershakti Metaliks Limited

Dilipp Agarwal
(Chairman)
DIN 00343856



SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Unaudited Statement of Asset and Liabilities as at 30th September, 2019

(₹ in lacs)

	Particulars	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	576.26	576.26
	(b) Reserve and Surplus	10,144.87	9,611.25
		10,721.13	10,187.51
2	Non Current Liabilities		
	(a) Long Term Borrowings	396.09	56.67
	(b) Deferred Tax Liabilities (Net)	222.12	313.25
	(c) Long Term Provisions	119.84	109.74
		738.05	479.66
3	Current Liabilities		
	(a) Short Term Borrowings	130.26	349.27
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	13.20	5.10
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4,993.28	1,994.89
	(c) Others Current Liabilities	594.05	587.58
	(d) Short Term Provisions	10.78	17.13
		5,741.57	2,953.97
	TOTAL	17,200.75	13,621.14
II	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	3,795.42	3,545.23
	(ii) Capital Work-in Progress	418.14	324.59
	(b) Long Term Loans & Advances	609.16	614.84
	(c) Other non-current assets	209.33	157.27
		5,032.05	4,641.93
2	Current Assets		
	(a) Current Investments	2,953.32	-
	(b) Inventories	2,322.98	3,431.36
	(c) Trade Receivables	4,140.70	2,977.02
	(d) Cash & Bank Balances	1,151.64	1,591.23
	(e) Short Term Loans & Advances	1,505.59	905.67
	(f) Other Current Assets	94.47	73.93
		12,168.70	8,979.21
	TOTAL	17,200.75	13,621.14

Date: 2nd November, 2019
Place: Kolkata



For, Supershakti Metaliks Limited

Dilipp Agarwal
(Chairman)
DIN 00343856



SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of unaudited Cash Flow Statement for the Half Year ended on 30th September, 2019

(₹ in Lacs)

Particulars	30.09.2019		30.09.2018	
	Amount	Amount	Amount	Amount
Cash Flow from Operating Activities				
Net Profit Before Tax and Extraordinary Items		703.43		999.52
Adjustments for :				
Depreciation & Amortisations Expenses	248.33		239.60	
Interest Income	(71.50)		(20.06)	
Loss/(Profit) on Sale of Investment	(36.03)		(2.42)	
Excess Liabilities/ Balances Written Back	(0.28)		(2.19)	
Finance Costs	196.31		125.90	
Unrealised Foreign Exchange Loss	(53.05)		108.60	
Loss/(Profit) on Sale of Property, Plant & Equipment	-		1.06	
Bad Debts / Sundry Balances and Advances Written off	0.50		-	
		284.28		450.49
Operating Profit Before Working Capital Changes		987.71		1,450.01
Adjustments for :				
Increase/(Decrease)for Trade Payables / Other Liabilities	2,946.74		2,606.88	
(Increase)/Decrease for Loans and Advances (Short & Long)	478.88		(554.54)	
(Increase)/ Decrease for Inventories	1,108.38		(4,949.68)	
(Increase)/ Decrease for Trade Receivables	(1,170.94)		(1,131.03)	
		3,363.06		(4,028.37)
Cash Generated from Operations		4,350.77		(2,578.36)
Tax Paid / Refund (Net)		(186.26)		(495.95)
Net Cash (used in)/ generated from Operating Activities (A)		4,164.51		(3,074.31)
Cash Flow from Investing Activities				
Expenditure on Property, Plant and Equipment	(618.25)		(333.53)	
Proceeds from Sale of Property, Plant & Equipment	-		2.25	
Payment to acquire Investments	(6,800.05)		(1,200.00)	
Proceeds on Sale of Investments	3,882.76		1,202.42	
Interest Income	31.85		5.62	
Loan Given	(3,500.00)		-	
Repayment of Loan Given	2,500.00		-	
Investments in Fixed Deposits	(356.71)		(572.81)	
Net Cash used in Investing Activities (B)		(4,860.40)		(896.05)
Cash Flow from Financing Activities				
Proceeds from Issuance of Share Capital	-		2,969.37	
Proceeds/(Repayment) from Long Term Loan Borrowings	339.42		46.15	
Proceeds/(Repayment) from Short Term Loan Borrowings	(174.06)		470.39	
Dividend paid	(57.63)		-	
Tax on dividend paid	(11.85)		-	
Finance Cost Paid	(196.28)		(136.11)	
Net Cash generated/ (used in) Financing Activities (C)		(100.40)		3,349.80
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(796.29)		(620.56)
Cash and Cash Equivalents at the beginning of the year		880.25		750.93
Cash and Cash Equivalents at the end of the year		83.96		130.37
Cash & Cash Equivalents Consists of :		30.09.2019		31.03.2019
Cash on Hand		26.17		7.50
Balance with Banks		57.79		122.87
Total		83.96		130.37

Note: Figures for the previous year have been regrouped/ rearranged, wherever necessary.

Date: 2nd November, 2019
Place: Kolkata



For, Supershakti Metaliks Limited

Dilipp Agarwal
(Chairman)
DIN 00343856



SUPERSHAKTI METALIKS LIMITED


Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year ended on 30th September, 2019 and to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year ended on 30th September, 2019 which are fraudulent, illegal or violative of Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems 'of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- (i) that there are no significant changes in internal control over financial reporting during the quarter;
 - (ii) that there are no significant changes in accounting policies during the half year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED


AJAY KUMAR BAJAJ
(DIRECTOR)
DIN: 07604198




SHYAM S. SOMANI
(CHIEF FINANCIAL OFFICER)

Date: 02/11/2019

Place: Kolkata